

2021 FULL YEAR RESULTS

FULL YEAR ENDED 30 SEPTEMBER 2021
DEBT INVESTOR UPDATE

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All figures within this debt investor update are presented on Cash Profit (Continuing operations) basis in Australian Dollars unless otherwise noted. In arriving at Cash Profit, Statutory Profit has been adjusted to exclude non-core items, further information is set out in the 2021 Full Year Consolidated Financial Report

2021 FULL YEAR RESULTS

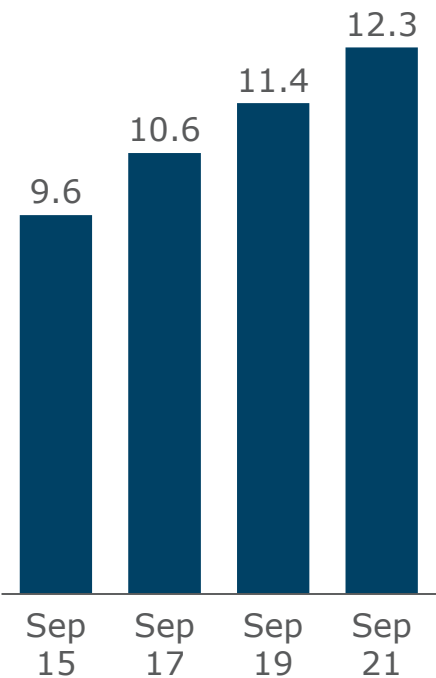
SHAYNE ELLIOTT
CHIEF EXECUTIVE OFFICER



SIMPLER, BETTER BALANCED FOUNDATION FOR GROWTH

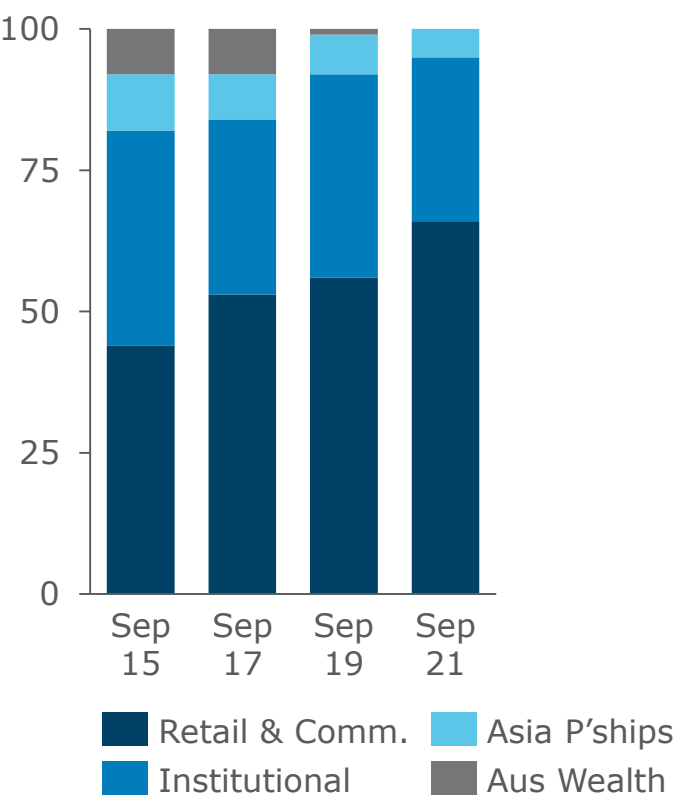
CAPITAL STRENGTH

APRA Level 2 CET1 Ratio %



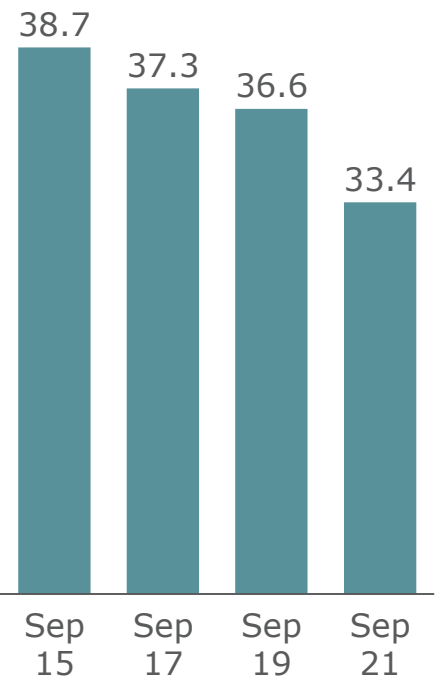
CAPITAL ALLOCATION

% of total¹



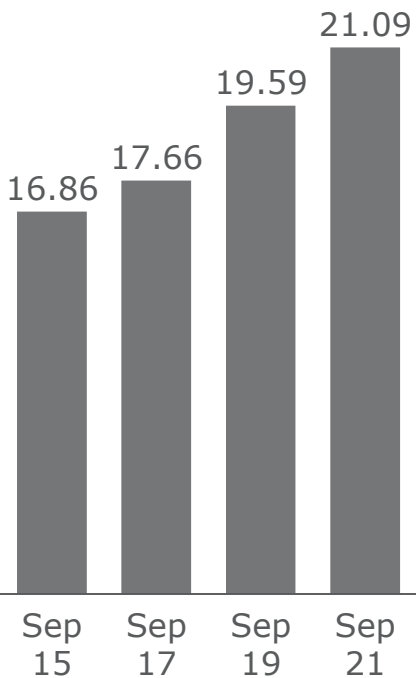
RISK INTENSITY

CRWA/EAD² %



NET TANGIBLE ASSETS

NTA per share \$



1. Allocation based on Regulatory Capital. Institutional in Sep 15 includes Asia Retail & Pacific in line with 2015 Institutional and International Banking structure
2. Credit Risk Weighted Assets (CRWA) as a % of Exposure at Default (EAD). Sep 21 excludes increased exposure to the RBA via higher exchange settlement account balances

ENTERING 2022 FROM A POSITION OF STRENGTH

STRONGER CULTURE

81%

INDUSTRY LEADING STAFF ENGAGEMENT
(ENGAGEMENT SCORE JUL 21)

35.3%

REPRESENTATION OF WOMEN IN
LEADERSHIP, UP FROM 33.4% IN SEP 20

#1

RANKING OVERALL AMONGST MAJOR
DOMESTIC PEERS IN THE 2021 REPTRAK
CORPORATE REPUTATION SURVEY

STRONGER CUSTOMERS

+\$25b

NET INCREASE IN AUS & NZ RETAIL &
COMMERCIAL DEPOSITS (SEP 21 VS SEP 20)

>530k

SAVINGS GOALS SET THROUGH THE ANZ APP
(AUSTRALIA) SINCE LAUNCH IN OCT 19

-20%

REDUCTION IN GROUP 90+ DAYS PAST DUE
(SEP 21 VS SEP 20)

STRONGER BALANCE SHEET

~\$6b

CET1 CAPITAL ABOVE UNQUESTIONABLY
STRONG

~\$4b

CREDIT RESERVES
(COLLECTIVE PROVISION BALANCE)

~40%

IMPROVEMENT IN INTERNAL EXPECTED
LOSS OVER THE PAST 5 YEARS

FULL YEAR 2021 FINANCIAL SNAPSHOT

	FY21	FY21 change (FY21 vs FY20)	2 year change (FY21 vs FY19) ³
Statutory Profit (\$m)	6,162	+72%	+4%
Cash Profit (continuing operations)¹ (\$m)	6,198	+65%	-4%
Return on Equity (%)	9.9	+376bps	-95bps
Earnings Per Share (cents)	218.3	+65%	-4%
Cash Profit (continuing operations) ex Large / Notable items (\$m)	7,144	+36%	+7%
Dividend Per Share (cents)	142	+82 cents	-18 cents
Franking (%)	100	0%	+15%
CET1 Ratio (APRA Level 2) (%)	12.3	+100bps	+98bps
Net Tangible Assets Per Share (\$)	21.09	+5%	+8%
Collective Provision Coverage Ratio ² (%)	1.22	-17bps	+28bps

1. Includes the impact of Large / Notable items, excludes discontinued operations

2. Collectively assessed provisions as a % of Credit Risk Weighted Assets

3. Comparatives as reported in FY20 Results Announcement

GROWTH OPPORTUNITIES - INSTITUTIONAL

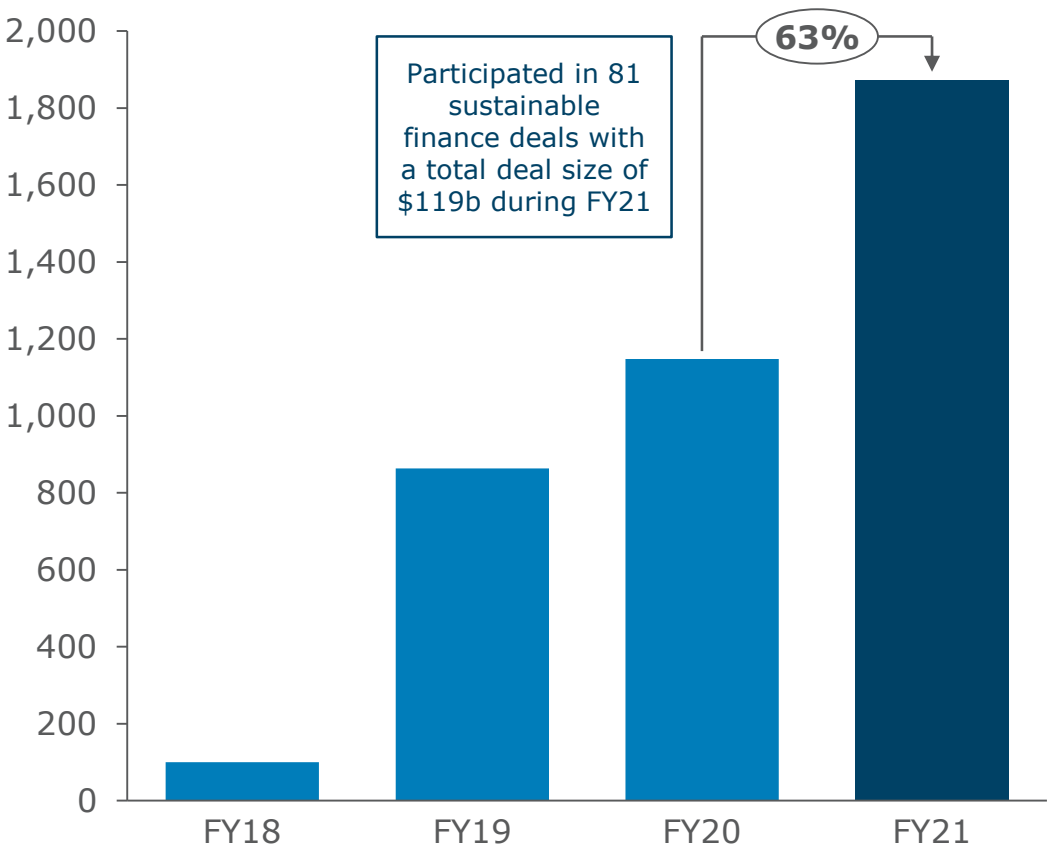
SUSTAINABILITY

WHERE WE SUPPORT OUR CUSTOMERS



SUSTAINABLE FINANCE FEE INCOME (INDEXED DATA)

INDEX FY18 = 100



THE BANK WE'RE BUILDING

PURPOSE-LED TRANSFORMATION WILL DRIVE BETTER OUTCOMES FOR STAKEHOLDERS



2021 FULL YEAR RESULTS

FARHAN FARUQUI
CHIEF FINANCIAL OFFICER

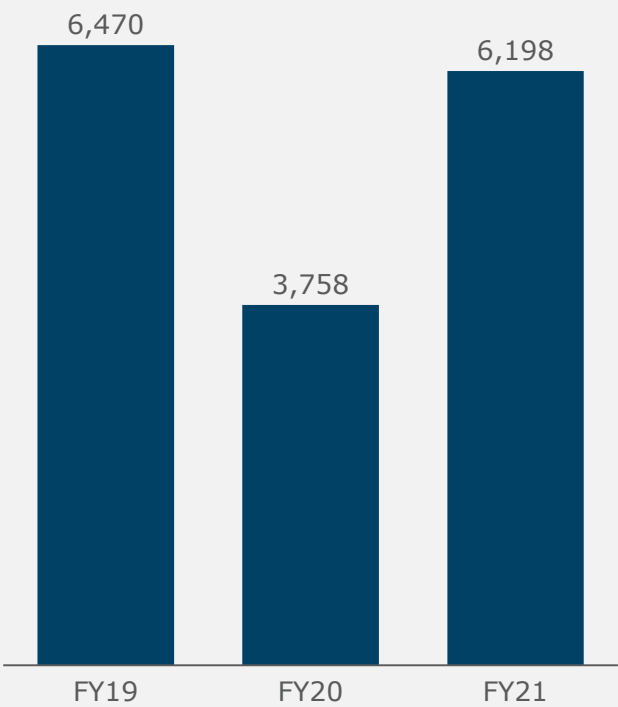


OVERVIEW

CONTINUING OPERATIONS

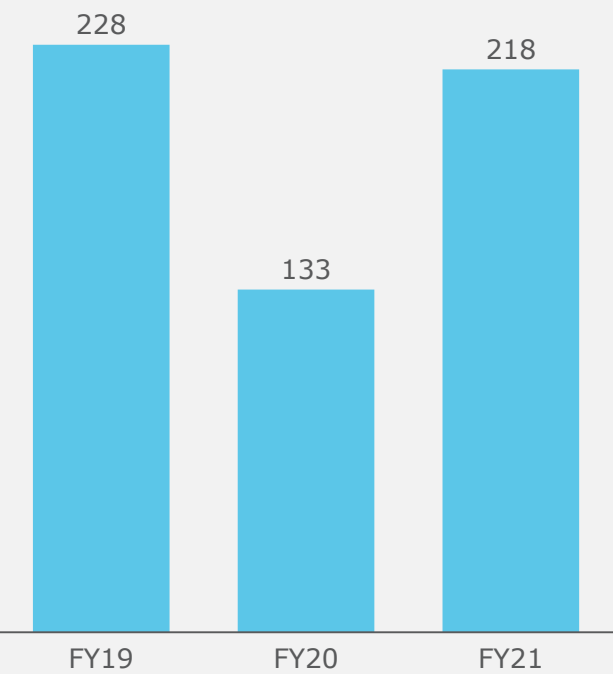
CASH PROFIT

\$m



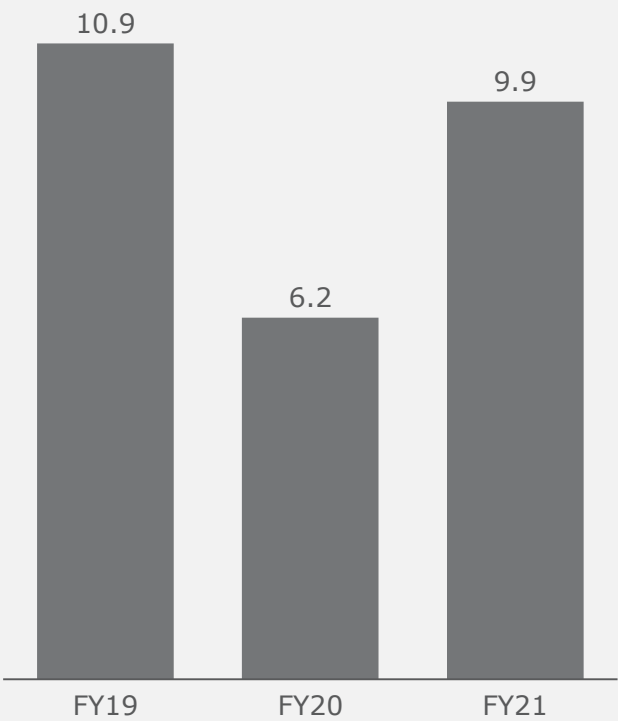
CASH EPS

cents



ROE

%

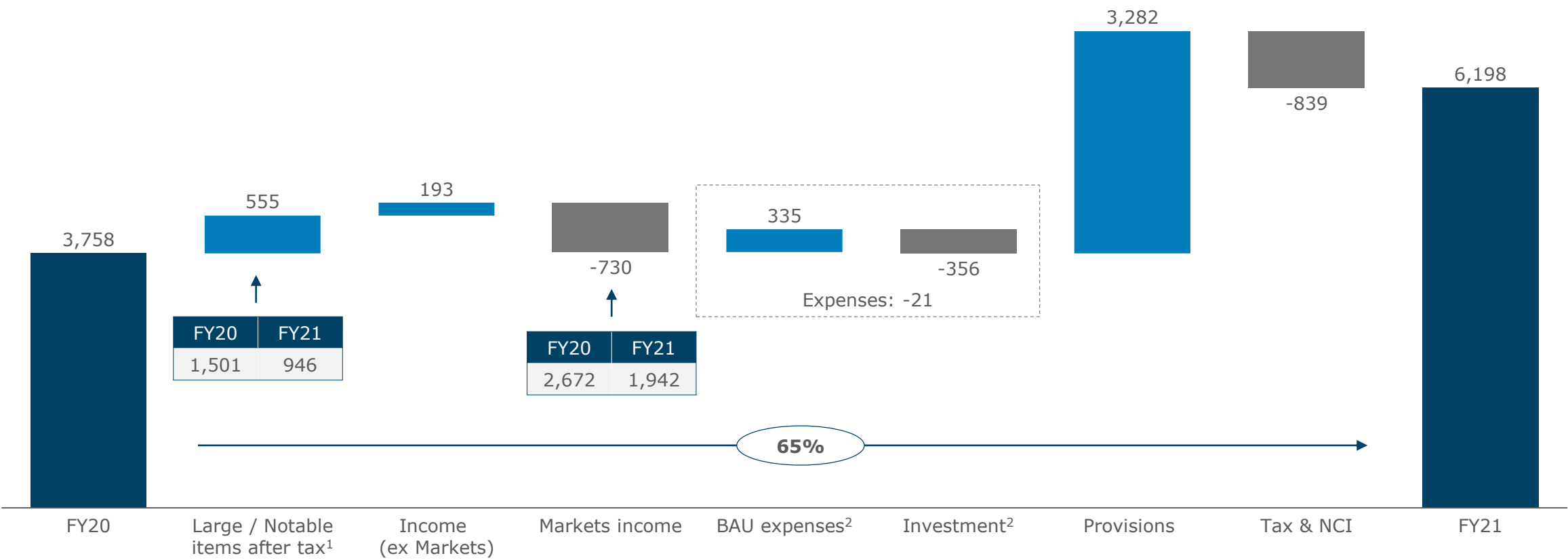


FINANCIAL PERFORMANCE

CONTINUING OPERATIONS

GROUP PROFIT DRIVERS

\$m



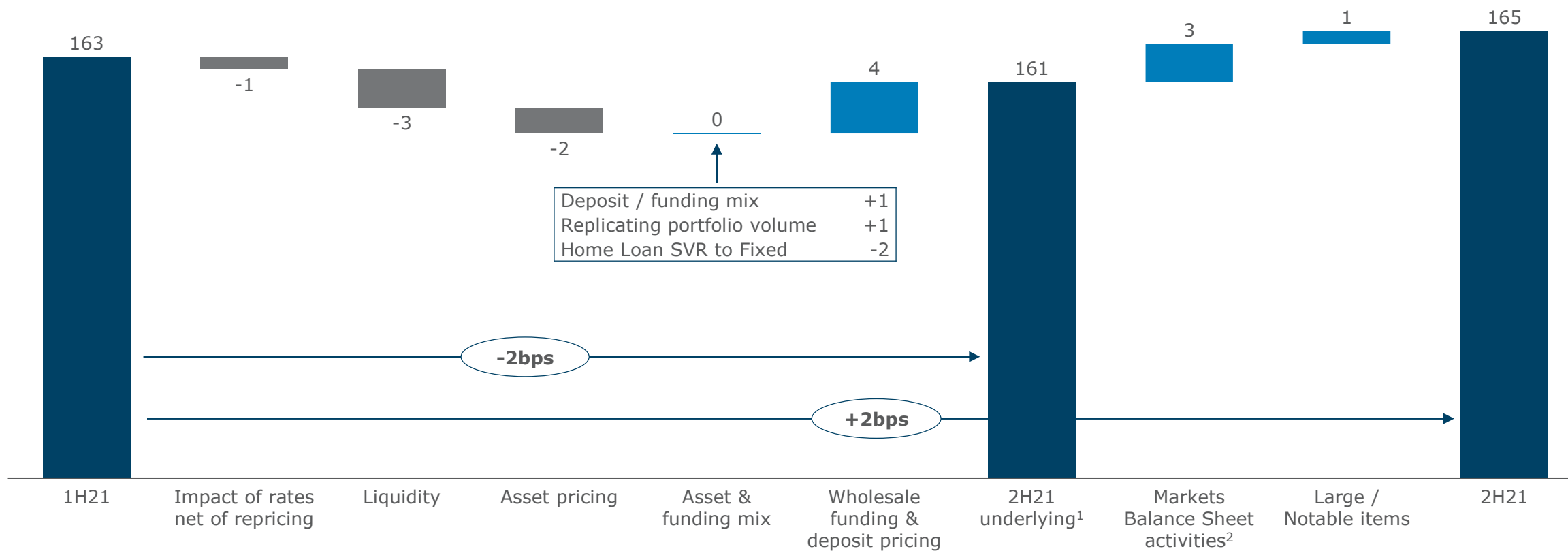
1. Further detail on Large / Notable items is included within the Investor Discussion Pack
2. Prior periods restated to reflect current management classification between BAU and Investment Expensed

NET INTEREST MARGIN

CONTINUING OPERATIONS

GROUP NET INTEREST MARGIN (NIM)

bps



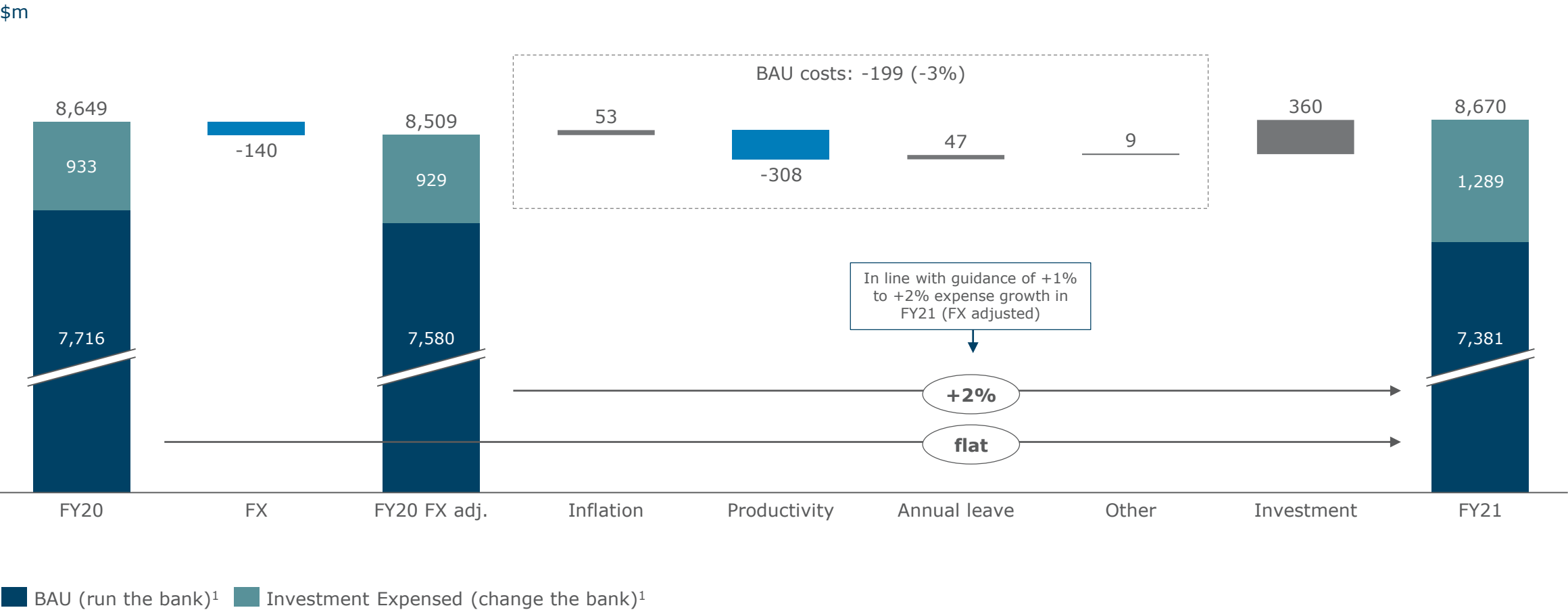
1. Excluding Large / Notable items and Markets Balance Sheet activities

2. Includes the impact of discretionary liquid assets and other Balance Sheet activities

EXPENSES

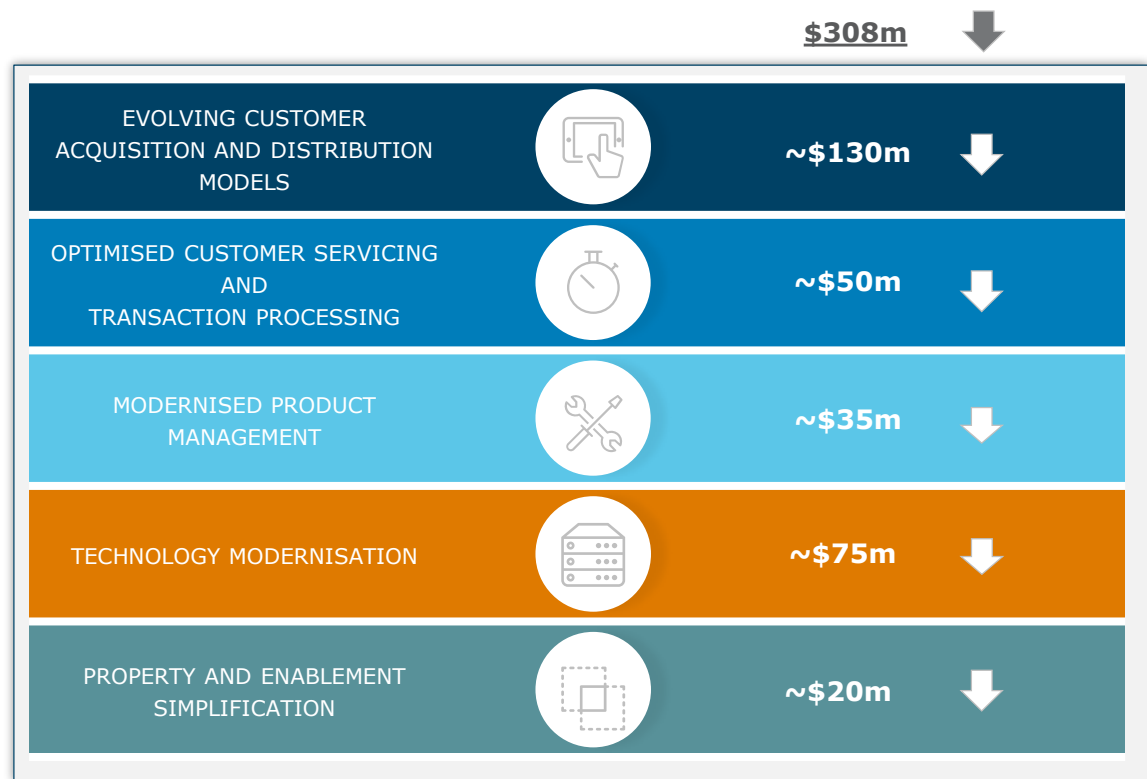
CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

EXPENSE DRIVERS



1. Prior periods restated to reflect current management classification between BAU and Investment Expensed

FY21 RUN THE BANK PRODUCTIVITY



FY21 INITIATIVES DELIVERED

- Refinement of coverage models across all businesses
 - Investment in digital channels, reduced physical presence
-
- Back-office process automation & simplification
 - Enabling digital transactions & customer self-service
-
- Middle office consolidation
 - In-sourcing specialised activities
-
- Network & software contract review & optimisation
 - Infrastructure simplification
-
- Reduced commercial property footprint
 - Operating model enhancements
-

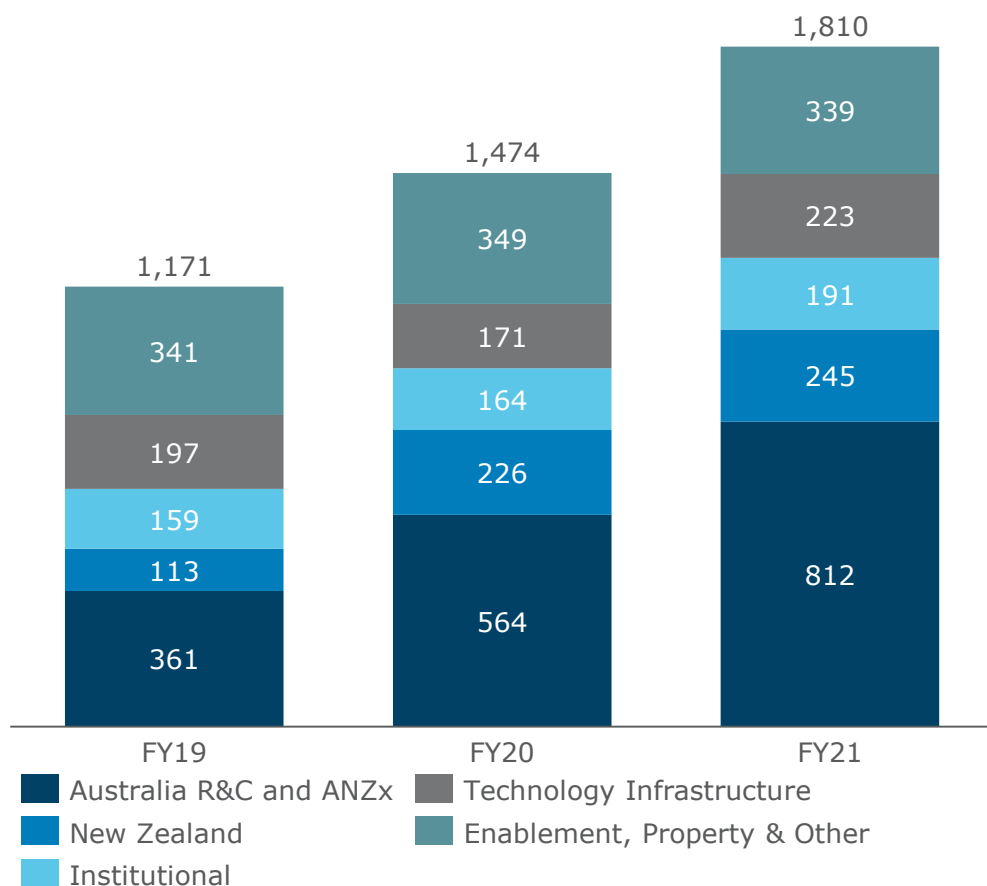
INVESTMENT SPEND

CONTINUING OPERATIONS

INVESTING FOR
THE FUTURE

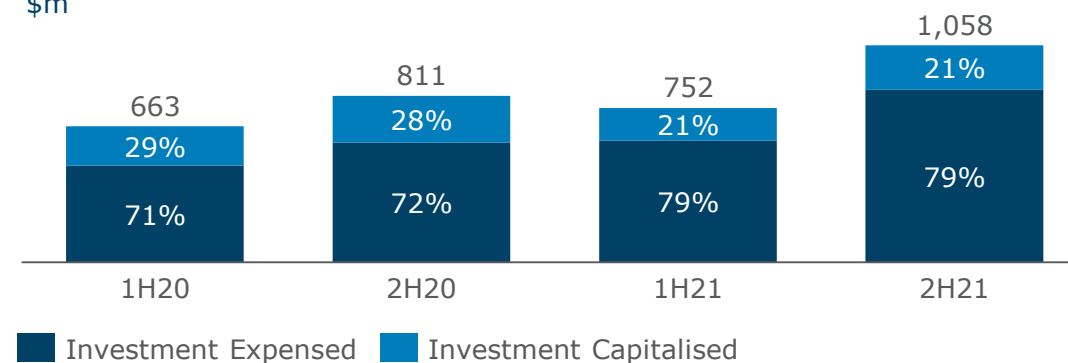
INVESTMENT SPEND¹

\$m



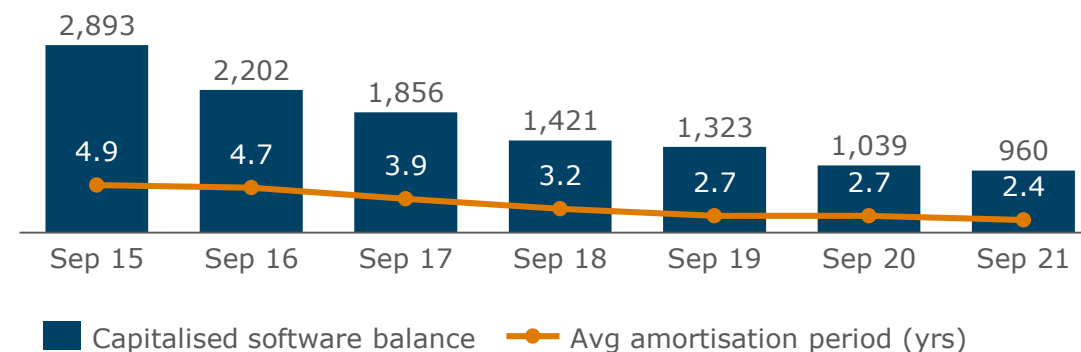
EXPENSED & CAPITALISED¹

\$m



CAPITALISED SOFTWARE

\$m

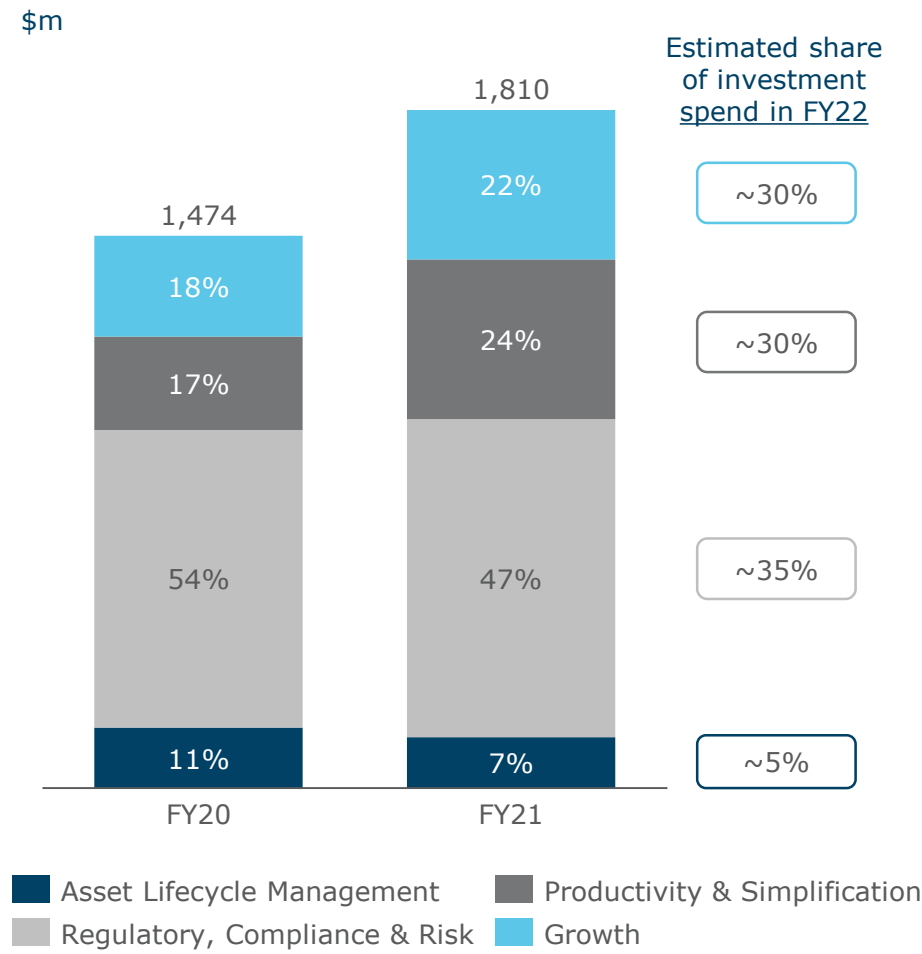


1. Prior periods restated to reflect current management classification between BAU and Investment Expensed

INVESTMENT SPEND – ALIGNED TO STRATEGIC PRIORITIES

CONTINUING OPERATIONS

FY21 INVESTMENT SPEND¹



FY21 INVESTMENT SPEND BY CATEGORY (EXAMPLES)

Growth	Productivity & Simplification
<ul style="list-style-type: none">• ANZx• Sustainability• GoBiz• 1835i• Platforms	<ul style="list-style-type: none">• Migration to Cloud• Digital customer experience• Banker experience• Customer authentication• Property rationalisation• Automation
Asset Lifecycle Management	Regulatory, Compliance & Risk
<ul style="list-style-type: none">• Application upgrades• Capacity & storage• Release management	<ul style="list-style-type: none">• BS11 (RBNZ Outsourcing)• Benchmark Transition ('IBOR')• Home & business lending processes• Open Banking• Cyber security

1. Prior periods restated to reflect current management classification between BAU and Investment Expensed
* This page may contain forward-looking statements or opinions. Please refer to ANZ's Disclaimer and Important Notice with respect to such statements on page 1

2021 FULL YEAR RESULTS

INVESTOR DISCUSSION PACK
CORPORATE OVERVIEW AND
ENVIRONMENT, SOCIAL & GOVERNANCE (ESG)



OUR PURPOSE AND STRATEGY

OUR ESG APPROACH SUPPORTS THE EXECUTION OF OUR STRATEGY

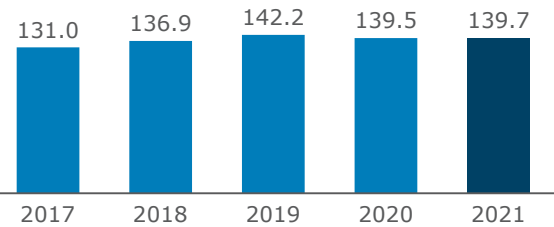


SUSTAINABILITY PERFORMANCE TRENDS

FULL YEAR 2021 DISCLOSURE

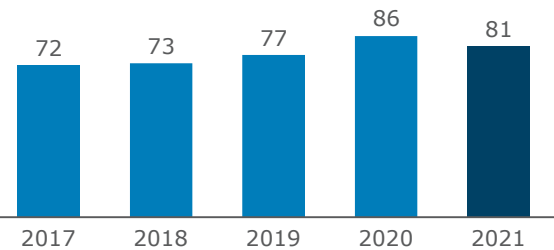
COMMUNITY INVESTMENT¹

Total community investment (\$m)



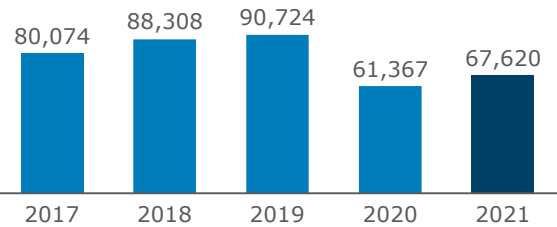
EMPLOYEE ENGAGEMENT²

Employee engagement score (%)



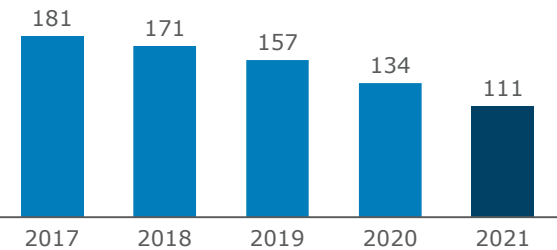
MONEYMINDED & SAVER PLUS³

Estimated # of people reached



ENVIRONMENTAL FOOTPRINT TARGET

Scope 1 & 2 greenhouse gas emissions (k tonnes CO₂-e)



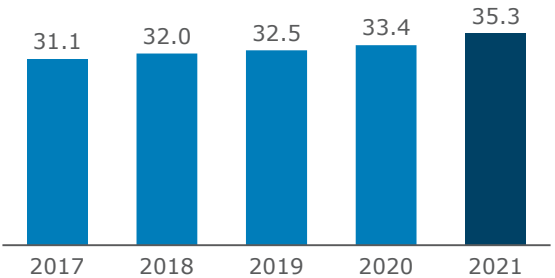
SUSTAINABLE FINANCE \$50b TARGET⁴

Funded and facilitated (\$b)



WOMEN IN LEADERSHIP⁵



Representation (%)



1. Figure includes forgone revenue (2021 = \$106m), being the cost of providing low or fee free accounts to a range of customers such as government benefit recipients, not-for-profit organisations, students and the elderly. International transfer fees were waived for funds sent from Australia and New Zealand to the Pacific to support communities impacted by COVID-19. 2. The 2017 engagement survey was run as a pulse survey sent to 10% of the bank's employees with a 57% response rate. For all other years the employee engagement survey was sent to all staff. 3. Includes individuals who have participated in more than one program (for example, people who have participated in MoneyMinded as part of Saver Plus are counted twice as they are included in both the MoneyMinded and Saver Plus totals). 4. 2016 – 2019 figures represent annual contributions towards ANZ's 2020 \$15b sustainable solutions target, which had an environmental focus. In FY20, ANZ set a new 2025 \$50b target with an expanded focus on environmental sustainability, housing and financial wellbeing. 5. Measures representation at the Senior Manager, Executive and Senior Executive Levels. Includes all employees regardless of leave status but not contractors (which are included in FTE).

OUR FY21 ESG TARGETS

FINANCIAL WELLBEING

TARGET	PERFORMANCE
Support 250,000 customers to build a savings habit, by end 2021 (Australia/New Zealand)	<ul style="list-style-type: none">Since October 2020 we have supported around 151,600 customers to build a savings habit. This includes:<ul style="list-style-type: none">more than 3,000 Saver Plus new participants actively saving using a Progress Saver account; and148,567 customers who have set savings goals using the 'set a savings goal' feature in the ANZ AppSince the introduction of the 'set a savings goal' feature in October 2019, 319,081 customers have set a saving goal 
Publish Adult Financial Wellbeing Research to inform our product design and financial literacy program delivery, by end 2022	<ul style="list-style-type: none">Analysis of survey data has been completed, with key insights focused on improving understanding of socio-economic and behavioural determinants of financial wellbeing in Australia and New ZealandWe are on track to launch the survey report by December 2021 



Our ESG targets support **11 of the 17** United Nations Sustainable Development Goals.

This year we have achieved or made good progress against 92% of our targets, and did not achieve 8%.

See our 2021 ESG Supplement for the complete suite of FY21 ESG targets and details on full year performance (when released).

OUR FY21 ESG TARGETS

ENVIRONMENTAL SUSTAINABILITY

TARGET	PERFORMANCE
Fund & facilitate at least \$50 billion by 2025 towards sustainable solutions for our customers	<ul style="list-style-type: none">Since October 2019, we have funded and facilitated AU\$21.95 billion towards the target, of which AU\$12.18 billion is funded and AU\$9.77 billion is facilitatedThe majority of target transactions provide funding for sustainability-linked lending, renewable energy, green buildings and affordable housing, and facilitate ESG-format bond issuance 
Encourage & support 100 of our largest emitting business customers to establish, and where appropriate, strengthen existing low carbon transition plans, by end 2021	<ul style="list-style-type: none">We have engaged with 100 of our largest emitting business customers to support them to establish, or strengthen, low carbon transition plans. We will continue our engagement with customers, seeking improvements to their plans and reviewing their biodiversity commitments, as part of our new FY22 ESG target 

OUR FY21 ESG TARGETS


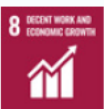
HOUSING

TARGET	PERFORMANCE
Fund & facilitate AU\$10 billion of investment by 2030 to deliver more affordable, accessible and sustainable homes to buy and rent (Australia /New Zealand)	<ul style="list-style-type: none">Since October 2020, we have funded and facilitated AU\$1.29 billion and NZ\$150 million of investment to deliver more affordable, accessible and sustainable homes to buy and rent <div><div>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</div><div>10 REDUCED INEQUALITIES</div><div>11 SUSTAINABLE CITIES AND COMMUNITIES</div></div>
Support more customers into healthier homes with our Healthy Home Loan Package and Interest-free Insulation Loans – through a 2% ¹ increase of funds under management and a 4% ¹ increase in customer numbers by 2025 (New Zealand)	<ul style="list-style-type: none">Since October 2020, we have supported 1,065 households into healthier homes through our Healthy Home Loan Package (36 households) and our Interest-free Insulation Loans (1,029 households) <div><div>9 INDUSTRY, INNOVATION AND INFRASTRUCTURE</div><div>11 SUSTAINABLE CITIES AND COMMUNITIES</div></div>

1. Off a FY21 baseline

OUR FY21 ESG TARGETS

FAIR AND RESPONSIBLE BANKING

TARGET	PERFORMANCE
Develop & commence implementation of a new Customer Vulnerability Framework to improve the support we provide to customers experiencing vulnerability, by end 2021 (Australia)	<ul style="list-style-type: none">Implementation of our Customer Vulnerability Framework continues, including implementing inclusive design principles in our product management framework, ensuring our products are accessible, inclusive and do not cause harm; extending the pilot of our independent interpreter service to our Customer Protection team, improving our ability to assist customers from non-English speaking backgrounds; and increased proactive engagement with a range of community stakeholders to ensure our approach is well informed 
Design & commence implementation of a Human Rights Grievance Mechanism, using the UN Guiding Principles on Business and Human Rights, by end 2021	<ul style="list-style-type: none">Final design framework for the Human Rights Grievance Mechanism (GM) has been approved by ERBC and Board EESG Committee. Implementation of the GM has commenced, including governance, embedding into policy and process, training, disclosures and communicationsThe GM will be made public in Q1 FY22 after a final external stakeholder information session. Public reporting will commence in mid to late FY22 

OUR APPROACH TO CLIMATE CHANGE

COMMITTED TO PLAYING OUR PART & SUPPORTING OUR CUSTOMERS IN TRANSITION TO NET-ZERO EMISSIONS BY 2050

- The most important role we can play in enabling a transition to net-zero is to finance our customers' efforts to reduce emissions, while also helping them tap into the significant opportunities as a result of this transition
- In October, ANZ became the first Australian bank to join the **Net-Zero Banking Alliance** – reflecting our commitment to align our lending portfolios with the goal of achieving net-zero emissions by 2050
- Our updated **Climate Change Statement**, together with our 2021 Climate-related Financial Disclosures report, will be released prior to our Annual General Meeting (AGM)

Help our customers & support transitioning industries

- Funding & facilitating at least \$50 billion by 2025 to help our customers improve environmental sustainability, increase access to affordable housing and promote financial wellbeing
- Working with & supporting our largest emitting customers to build climate change mitigation & adaptation risk into their strategies
- Identifying opportunities & financing our customers' transition activities via products such as 'Green' and Sustainability Linked Loans

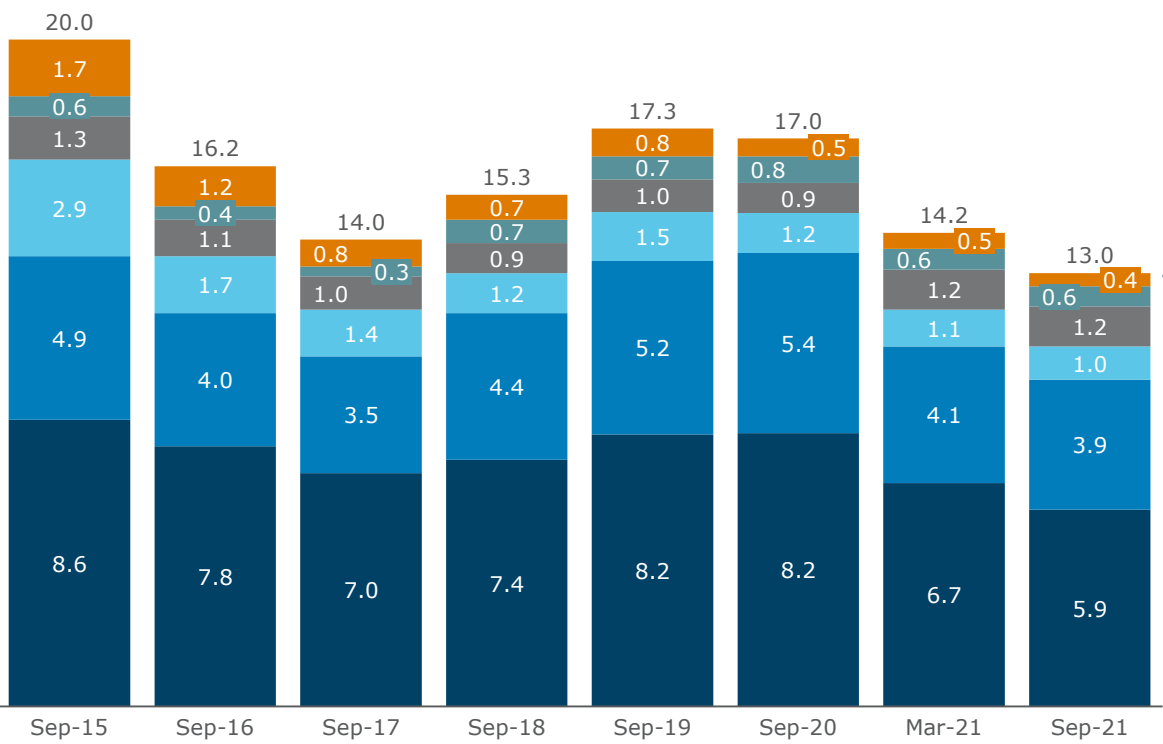
Engage constructively & transparently with stakeholders

- Disclosing how we identify, assess and manage climate-related financial risks and opportunities using the Financial Stability Board Task Force on Climate-related Financial Disclosures (TCFD) recommendations
- Disclosing better metrics so the emissions impact of our financing can be tracked annually, starting with commercial property and power generation
- Engaging with stakeholders on climate change and increasing transparency on our approach

OUR RESOURCES PORTFOLIO

RESOURCES PORTFOLIO

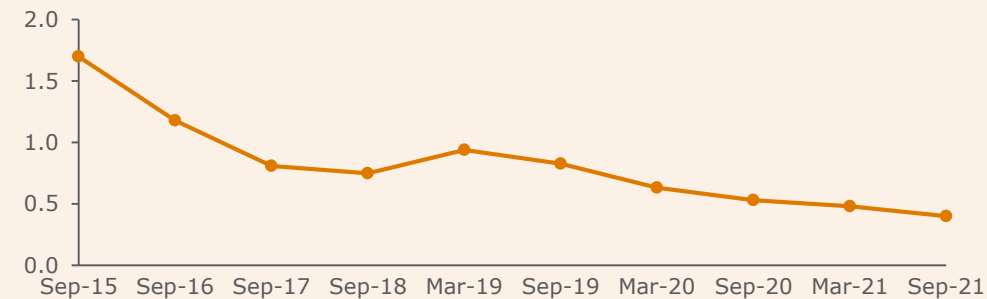
EXPOSURE AT DEFAULT (EAD) \$b



Thermal Coal Mining Other Mining Metal Ore Mining
Metallurgical Coal Mining Services to mining Oil & Gas Extraction

THERMAL COAL MINING EXPOSURE

EXPOSURE AT DEFAULT (EAD) \$b



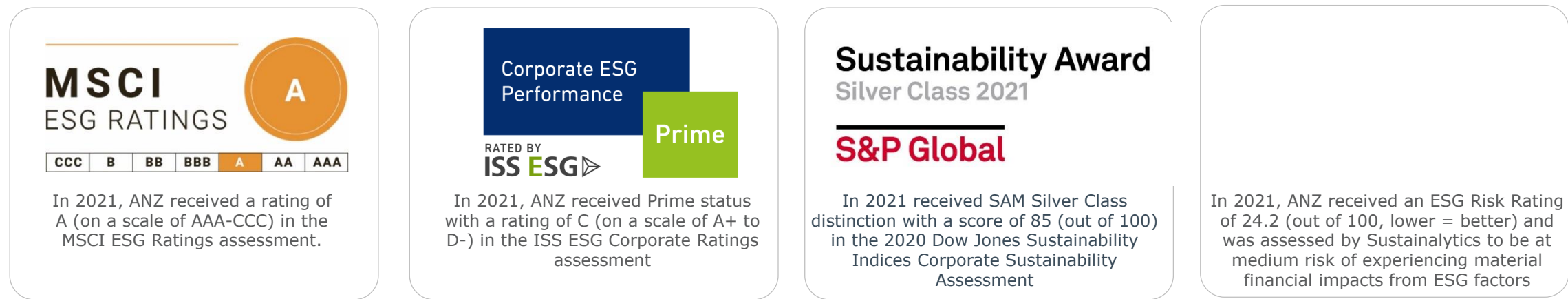
- Since 2015 our exposure to thermal coal mining has reduced by ~75%
- Several diversified mining customers have divested thermal coal interests in recent years, or signalled intention not to invest in expansionary capex
- ANZ's exposure to thermal coal mining is a small portion of our overall lending (now comprising <0.05% of our Group Exposure at Default)

HOW WE MEASURE AND COMMUNICATE

EXTERNAL REPORT CARD – REPUTATION INDICATORS

Context:

Reputation indicators are increasingly being used by investors and analysts to understand our approach to ESG issues and to measure our ESG performance against our peers. We are rated based on our ESG disclosures, analysis of media coverage and, in the case of DJSI, a detailed survey. Indicators are firmly weighted towards governance and how we manage staff and customers.








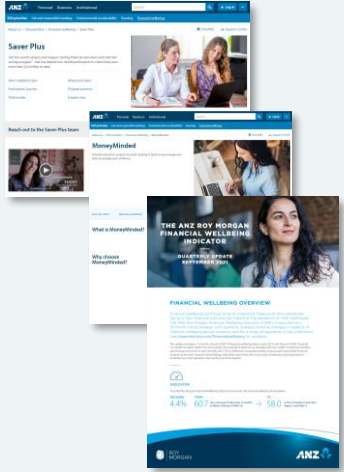
Outcome:

- Reputation indicators for ANZ and other major Australian banks show long-term, mid-range rank among major corporates.
- All indicators are consistent.

Relevant ESG target:

- Group scorecard, maintain strong performance on Dow Jones Sustainability Index.

OUR ESG RELATED DISCLOSURES

ESG Supplement	ESG Briefing	Climate Change Investor Round Table	Human Rights	Housing	Financial Wellbeing
 <p>ESG information & progress against our ESG targets</p> <p>https://www.anz.com/shareholder/centre/reporting/sustainability/</p>	 <p>Annual event to brief investors on ESG matters</p> <p>https://www.anz.com/content/dam/anzcom/shareholder/ESG-Investor-presentation.pdf</p>	 <p>Investor update on Climate Change related disclosures</p> <p>https://www.anz.com.au/about-us/esg-priorities/environmental-sustainability/climate-change/</p>	 <p>Our approach to human rights</p> <p>https://www.anz.com.au/about-us/esg-priorities/fair-responsible-banking/human-rights/</p>	 <p>ANZ-CoreLogic Housing Affordability Report, the pre-eminent guide to trends & drivers of housing affordability across Australia</p> <p>https://www.anz.com.au/about-us/esg-priorities/housing/</p>	 <p>Our financial wellbeing programs, including ANZ Roy Morgan financial wellbeing indicator</p> <p>https://www.anz.com.au/about-us/esg-priorities/financial-wellbeing/</p>

2021 FULL YEAR RESULTS

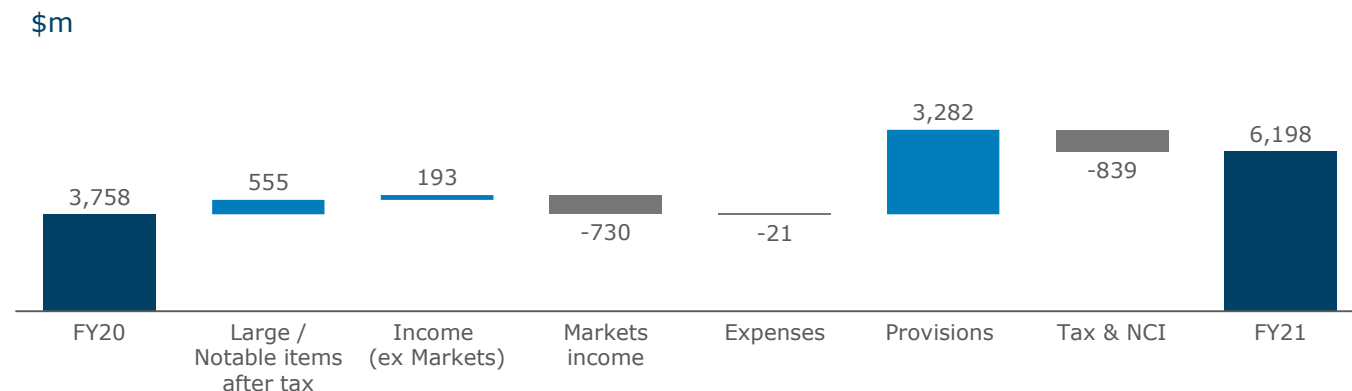
DEBT INVESTOR UPDATE
ADDITIONAL INFORMATION - GROUP PERFORMANCE



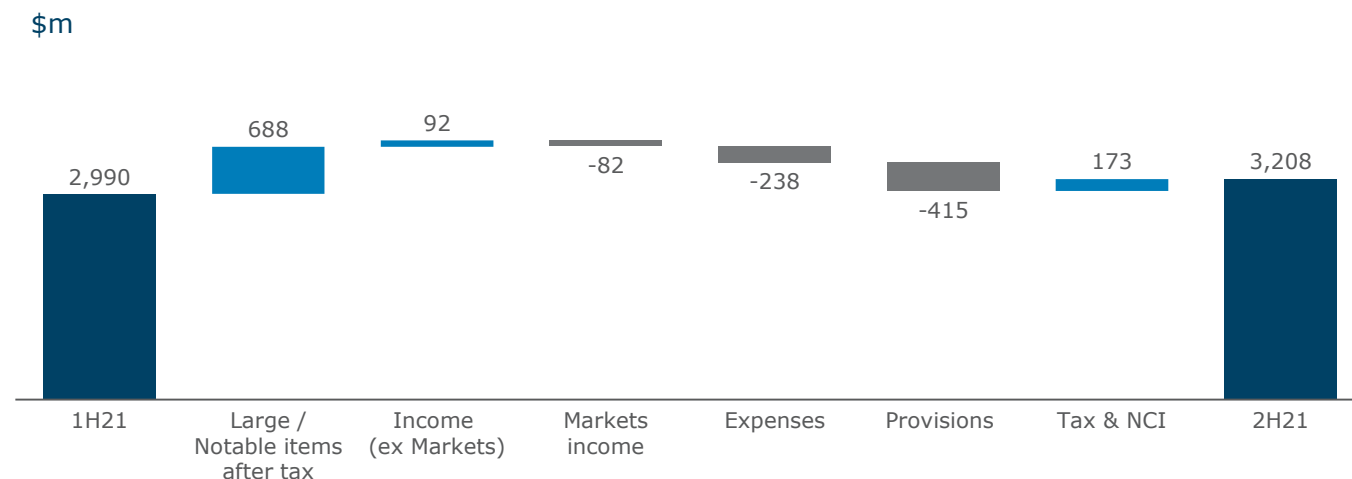
FINANCIAL PERFORMANCE

CONTINUING OPERATIONS

FY21 CASH PROFIT DRIVERS



2H21 CASH PROFIT DRIVERS



LARGE / NOTABLE ITEMS \$m	FY20 ¹	FY21
Total (after tax)	-1,501	-946
Divestments incl. Gain/(Loss) on sale	23	-238
Customer remediation	-279	-221
Litigation settlements	-	-48
Restructuring	-115	-92
Asian associate items	-66	-347
Asian associate impairments	-815	-
Accelerated software amortisation	-138	-
Other	-111	-

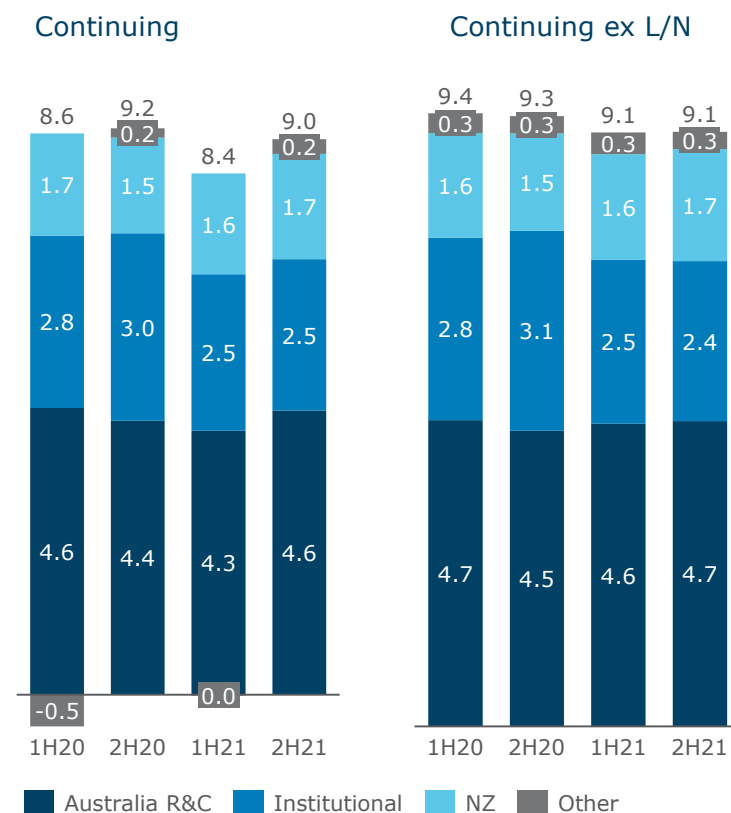
LARGE / NOTABLE ITEMS \$m	1H21	2H21
Total (after tax)	-817	-129
Divestments incl. Gain/(Loss) on sale	-238	-
Customer remediation	-108	-113
Litigation settlements	-48	-
Restructuring	-76	-16
Asian associate items	-347	-

1. Comparative numbers have been restated to remove the recurring impact of the new lease accounting standard (AASB 16) adopted on 1 October 2019 as the comparative periods are now presented on a consistent basis to the September 2021 full year

TOTAL OPERATING INCOME

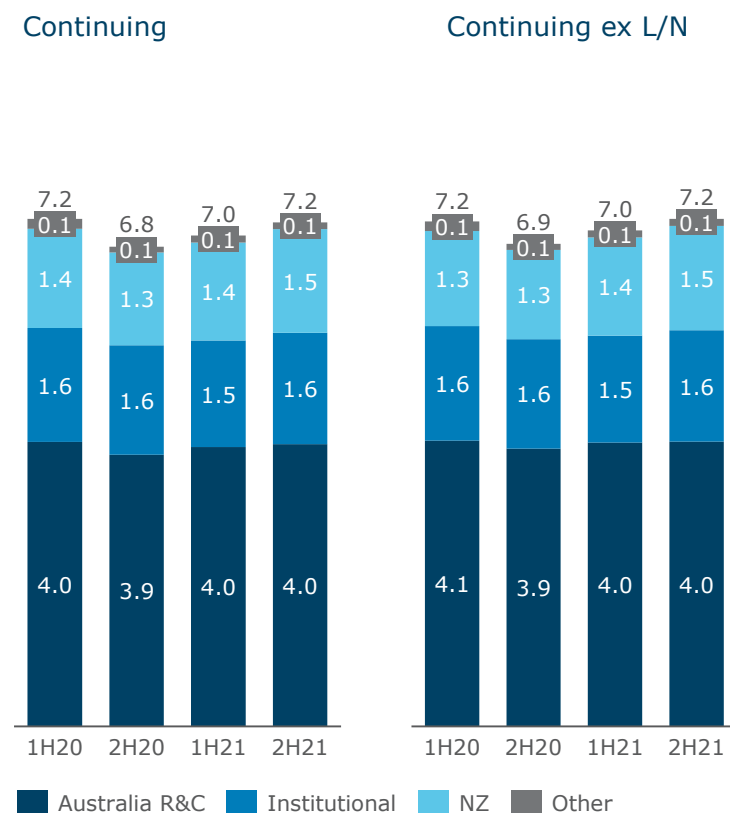
TOTAL INCOME BY DIVISION

\$b



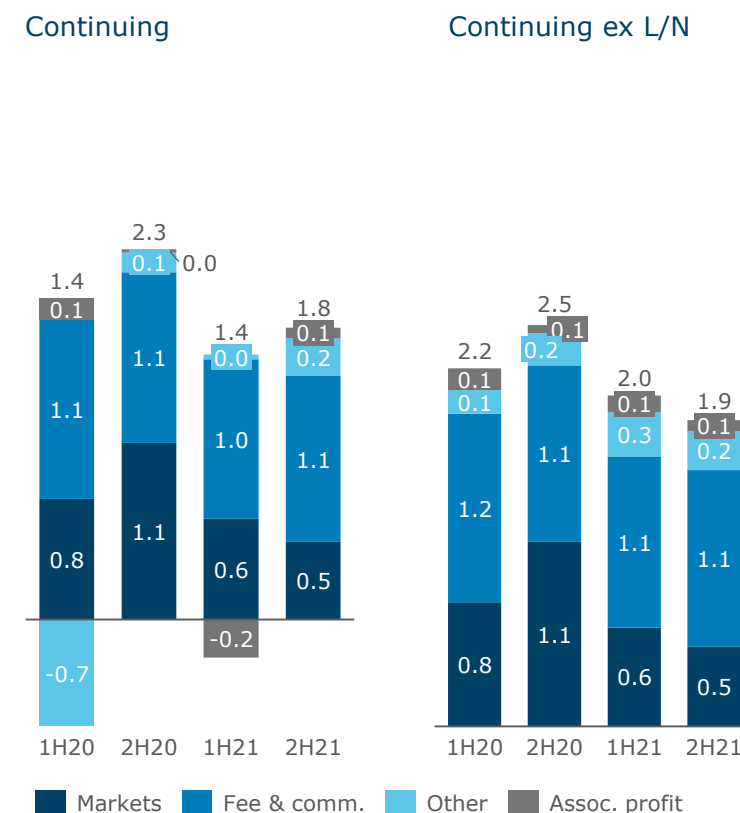
NET INTEREST INCOME BY DIVISION

\$b



OTHER OPERATING INCOME

\$b

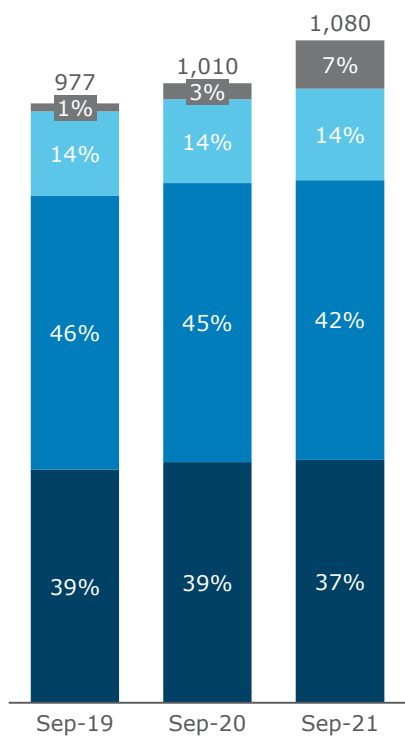


BALANCE SHEET COMPOSITION

CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

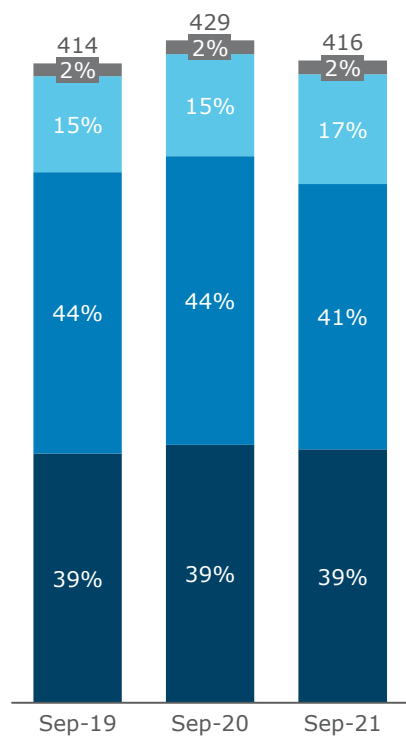
EXPOSURE AT DEFAULT¹

\$b (EOP)



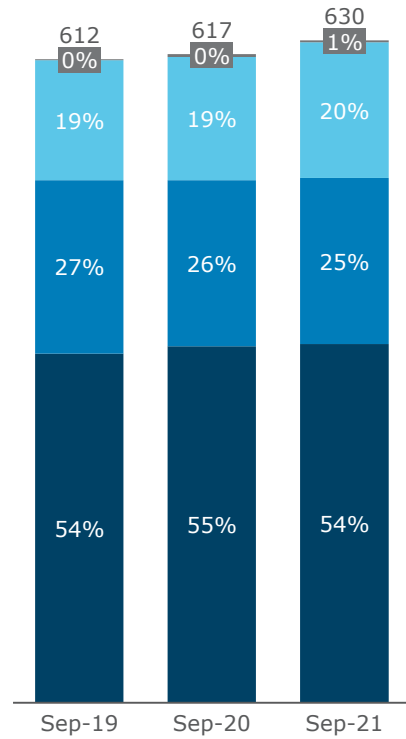
RISK WEIGHTED ASSETS

\$b (EOP)



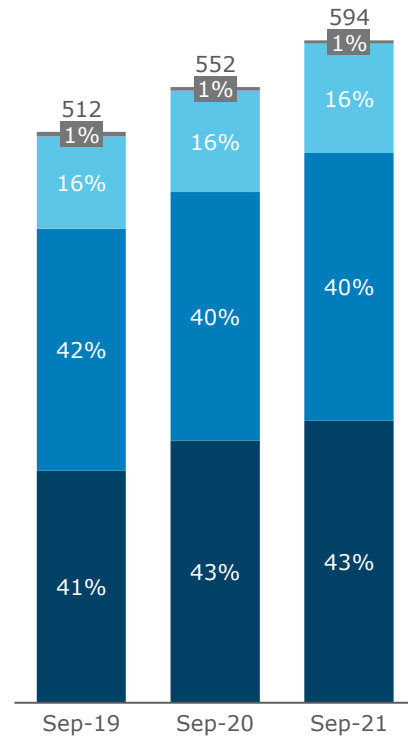
NET LOANS & ADVANCES

\$b (EOP)



CUSTOMER DEPOSITS

\$b (EOP)

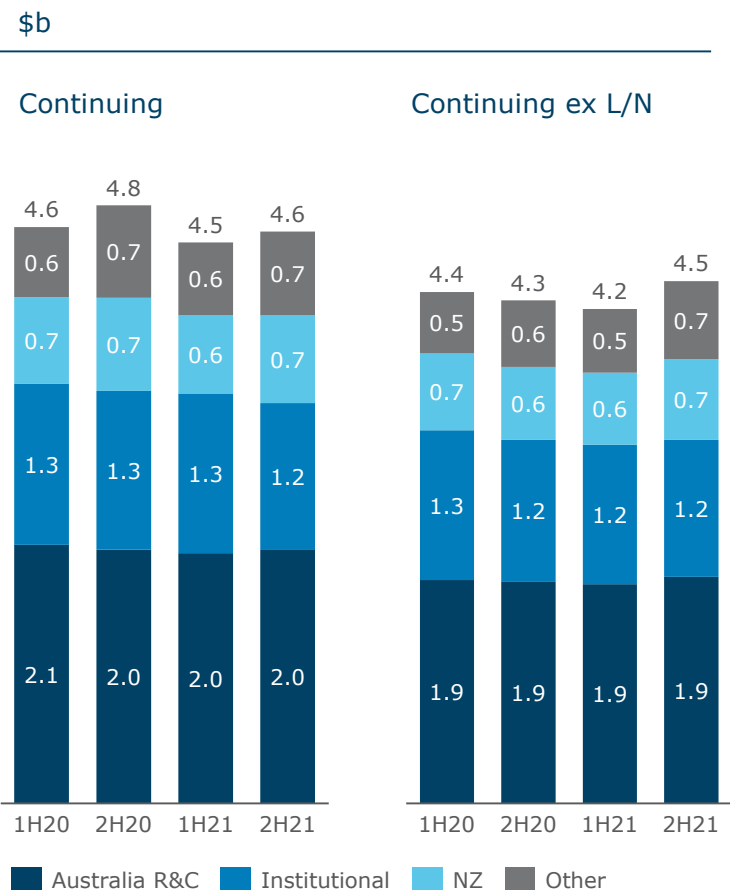


Australia R&C Institutional New Zealand Other

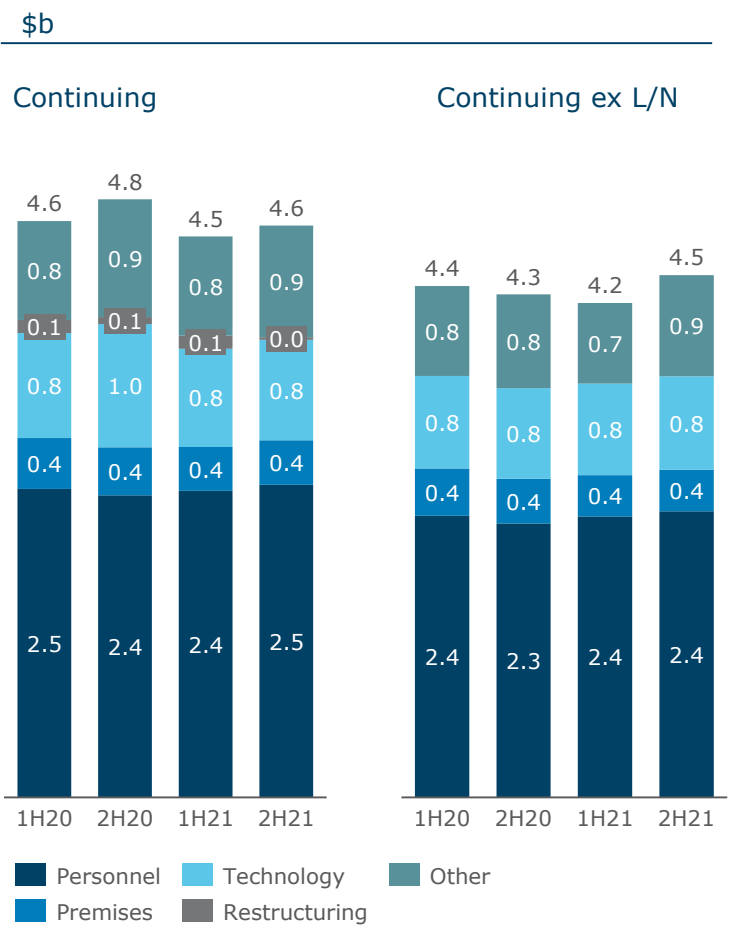
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

EXPENSE MANAGEMENT

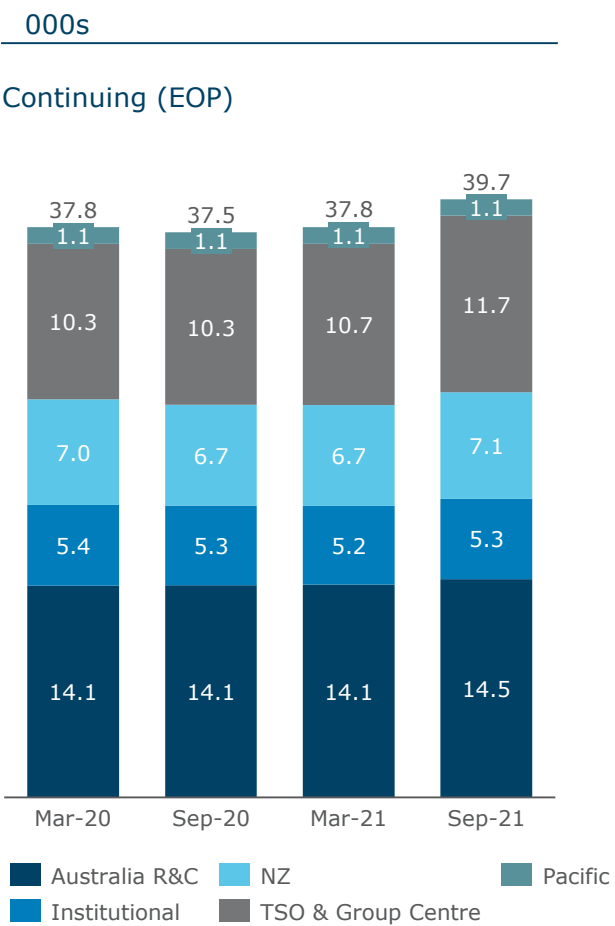
TOTAL EXPENSES BY DIVISION



TOTAL EXPENSES BY CATEGORY



FULL TIME EQUIVALENT STAFF

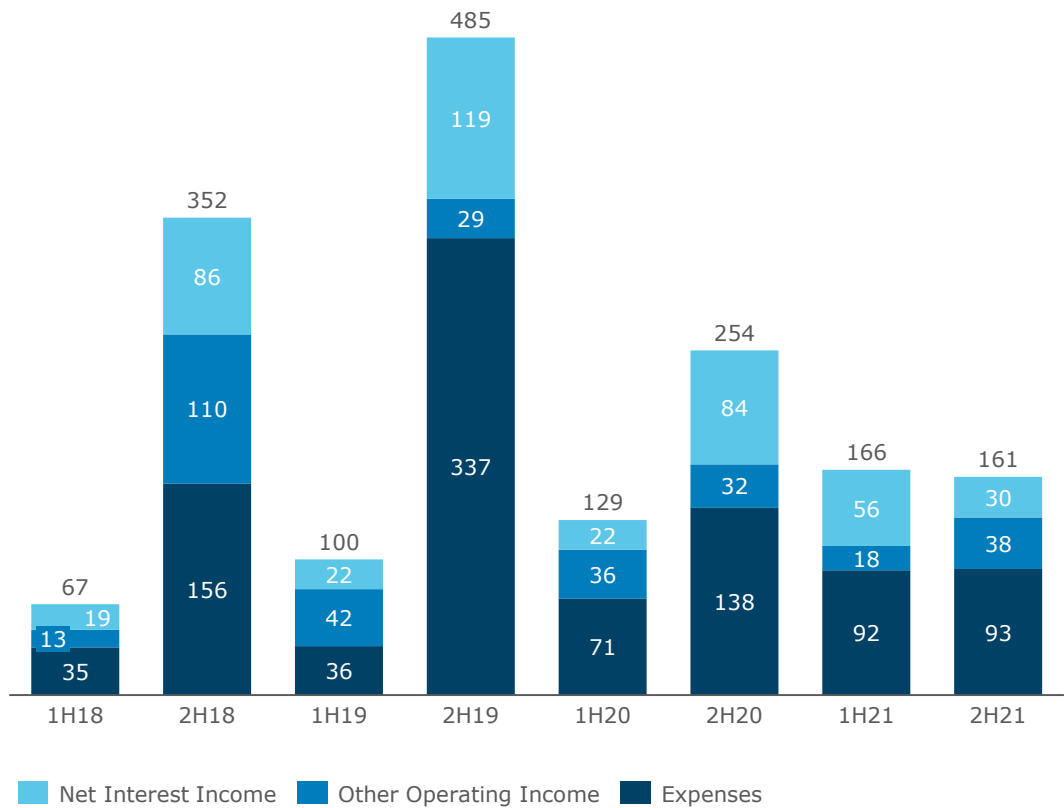


CUSTOMER REMEDIATION

CUSTOMER REMEDIATION

CONTINUING OPERATIONS

PRE TAX \$m



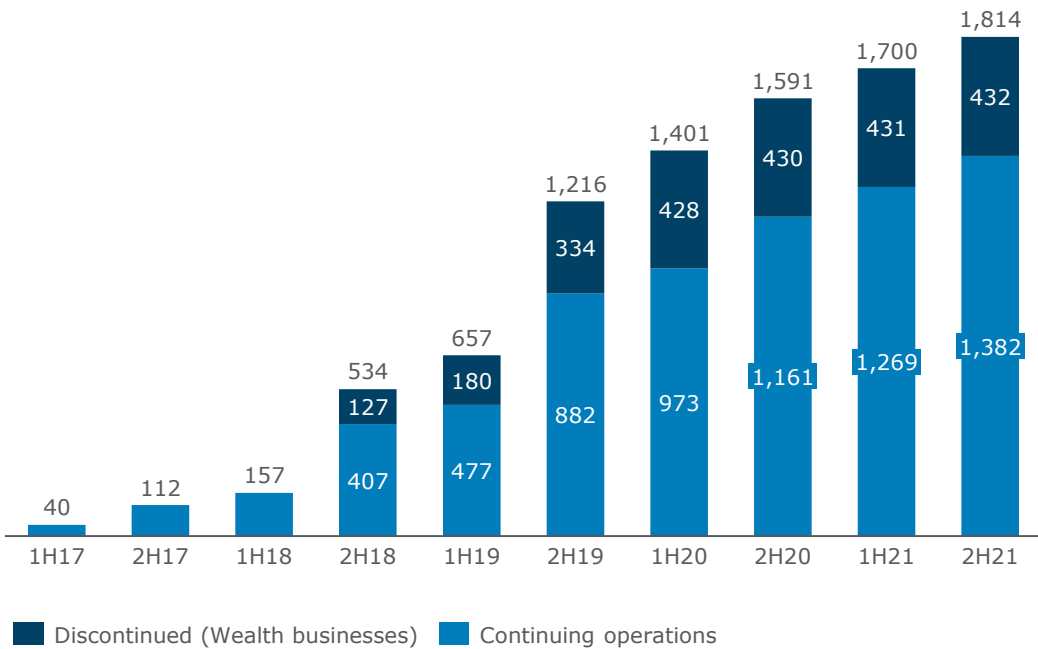
CUMULATIVE CUSTOMER REMEDIATION

CONTINUING & DISCONTINUED OPERATIONS

POST TAX \$m

Balance Sheet¹

\$886m provisions on Balance Sheet at Sep-21 (\$1,003m at Mar-21)



1. Includes provisions for expected refunds to customers, remediation project costs and related customer and regulatory claims, penalties and litigation outcomes

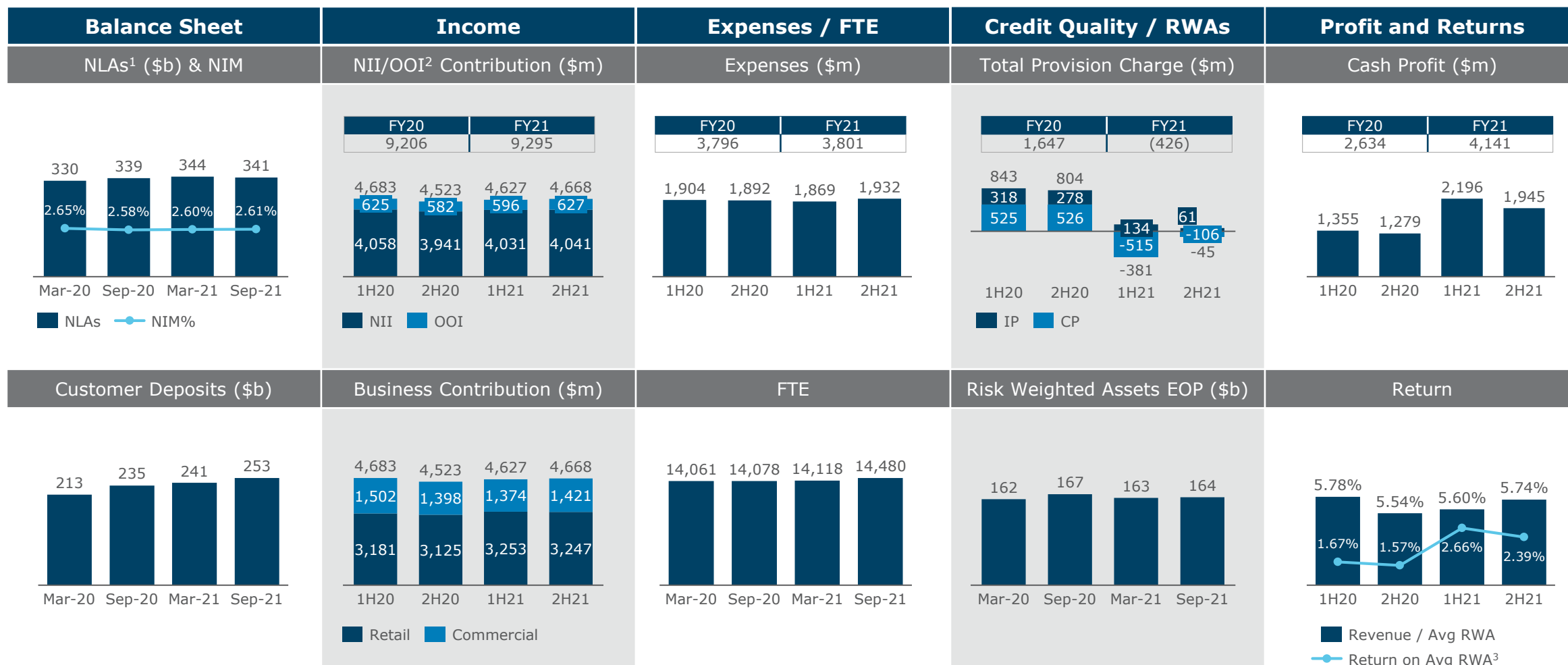
2021 FULL YEAR RESULTS

DEBT INVESTOR UPDATE
DIVISIONAL PERFORMANCE



AUSTRALIA RETAIL & COMMERCIAL

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

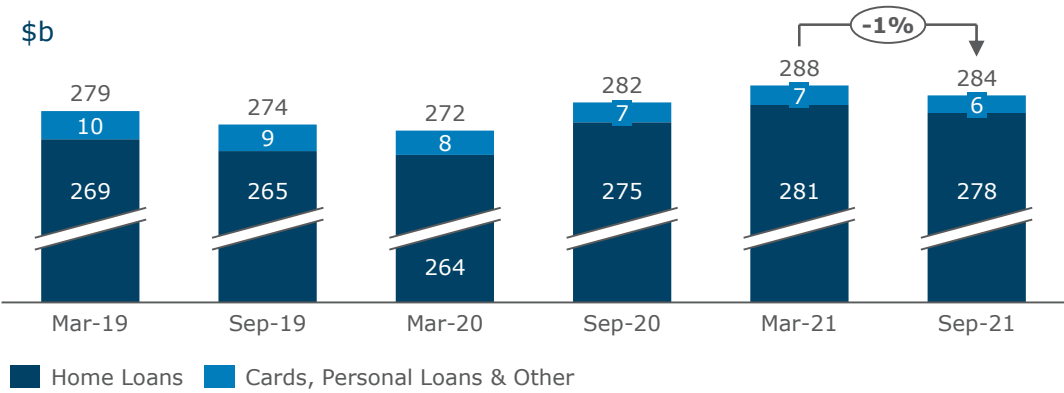


1. NLAs: Net Loans & Advances
2. NII: Net Interest Income; OOI: Other Operating Income
3. Cash profit divided by average Risk Weighted Assets

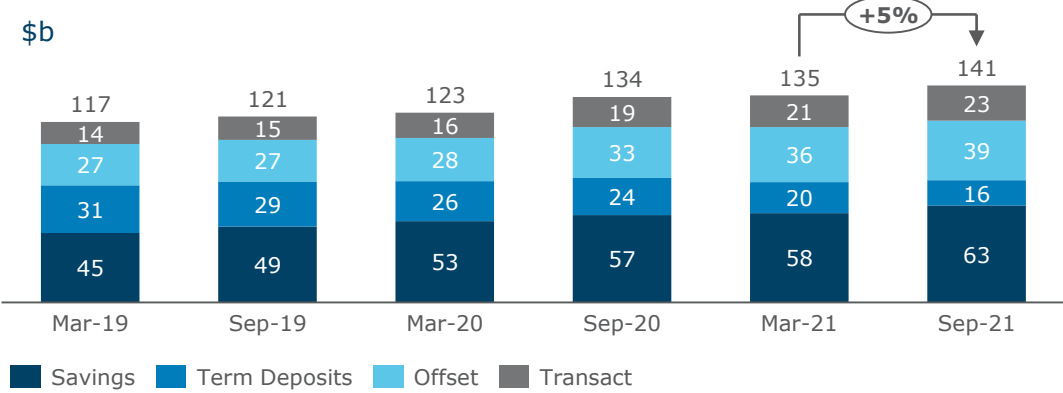
AUSTRALIA RETAIL & COMMERCIAL - RETAIL

LOANS & DEPOSITS

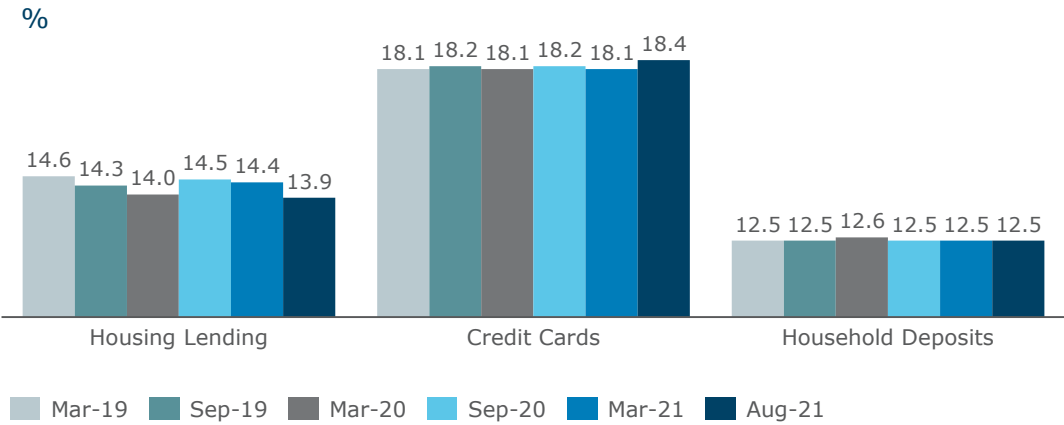
LENDING COMPOSITION



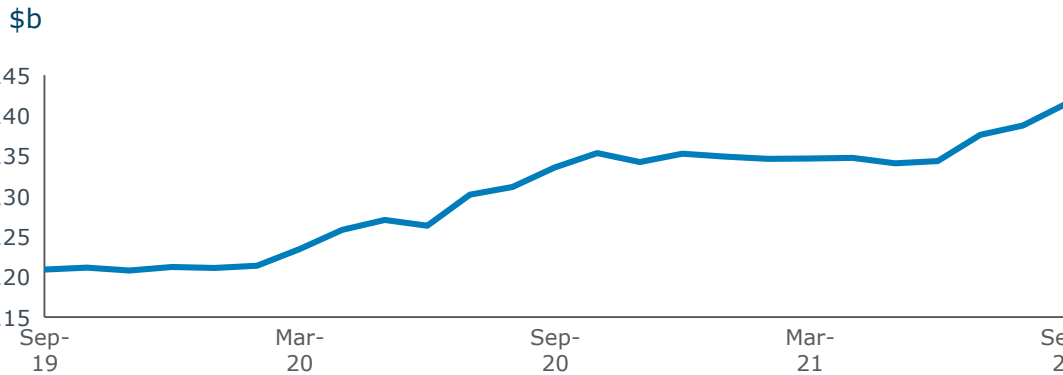
DEPOSIT COMPOSITION



MARKET SHARE¹



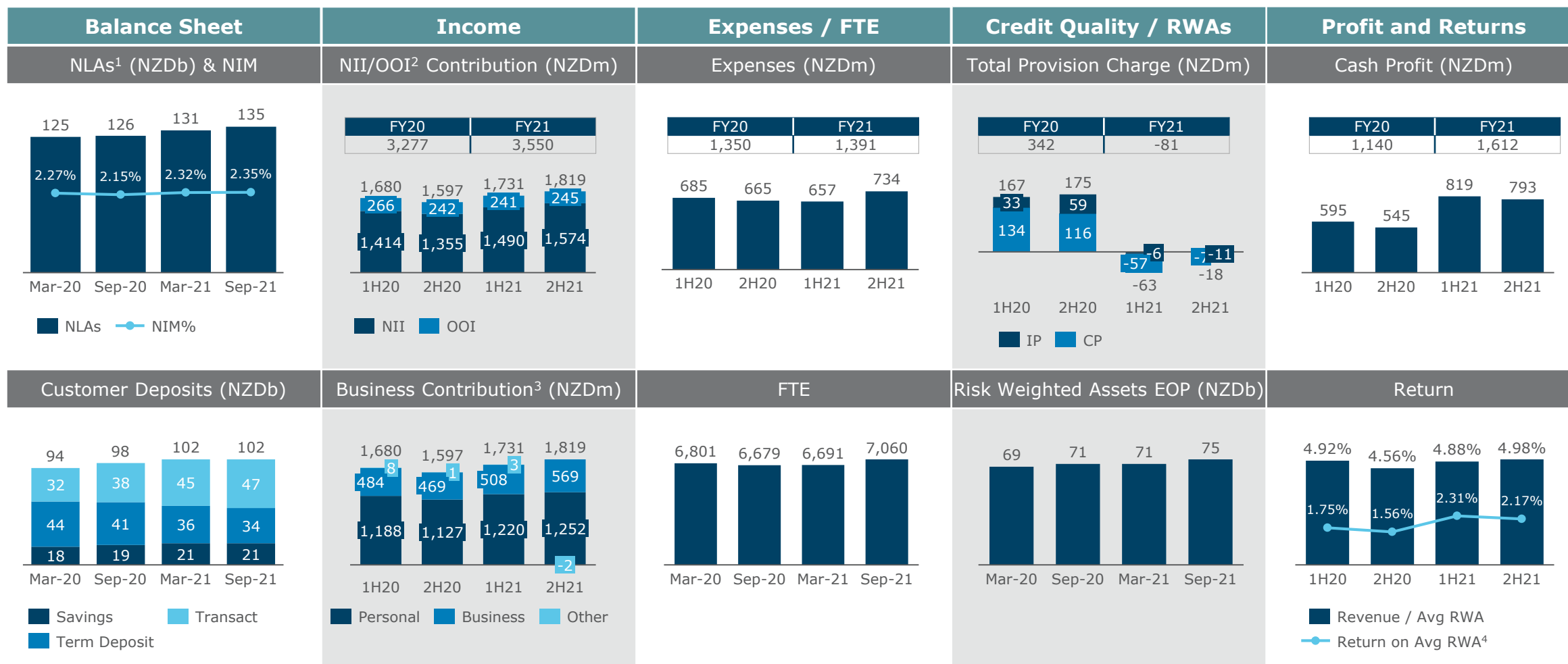
MONTHLY DEPOSIT TREND



1. Source: APRA Monthly Authorised Deposit-taking Institution Statistics (MADIS)

NEW ZEALAND DIVISION

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS



1. NLAs: Net Loans & Advances

2. NII: Net Interest Income; OOI: Other Operating Income

3. During the year ended 30 September 2021, the New Zealand Division was reorganised from Retail and Commercial to Personal and Business to better meet the needs of our customers. Comparative amounts have not been restated as the impact is not considered material

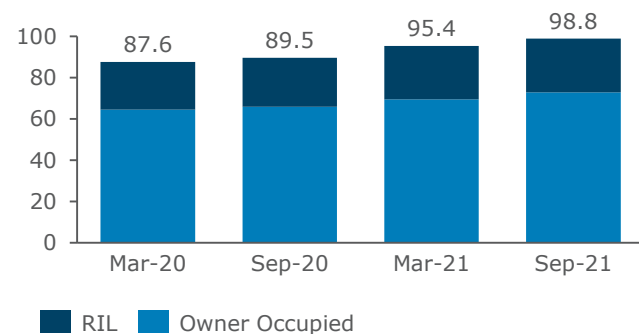
4. Cash profit divided by average Risk Weighted Assets

NEW ZEALAND DIVISION

BALANCE SHEET

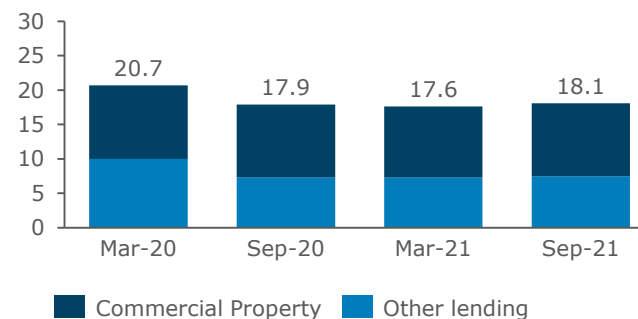
HOUSING¹

ANZ PERFORMANCE (NZDb)



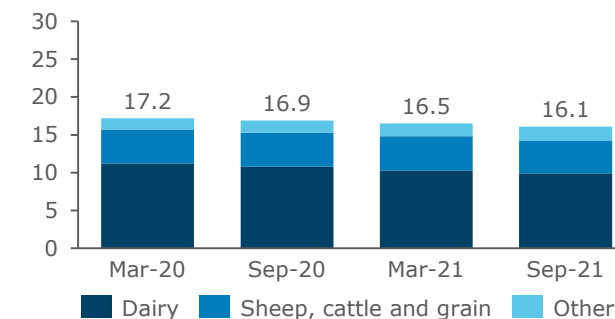
BUSINESS²

ANZ PERFORMANCE (NZDb)

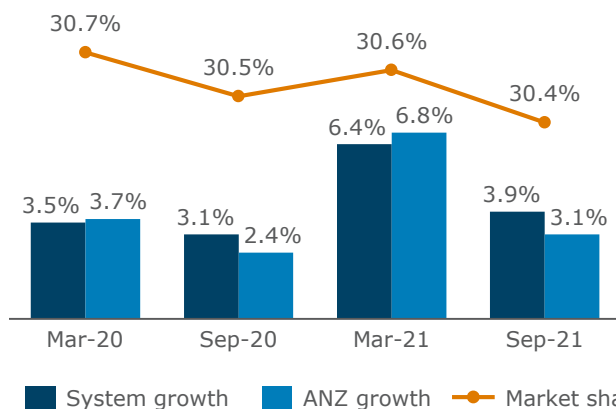


AGRI

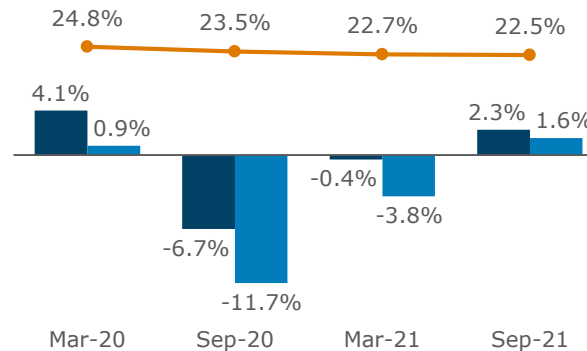
ANZ PERFORMANCE (NZDb)



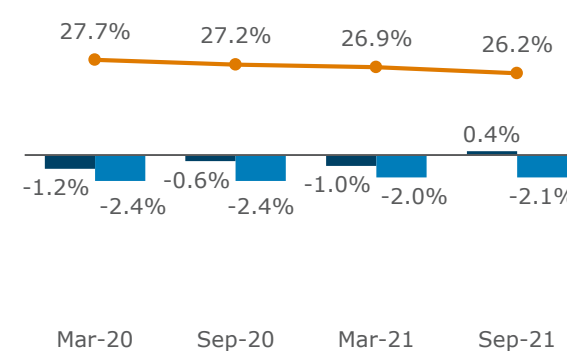
RELATIVE TO SYSTEM GROWTH³



RELATIVE TO SYSTEM GROWTH³



RELATIVE TO SYSTEM GROWTH³



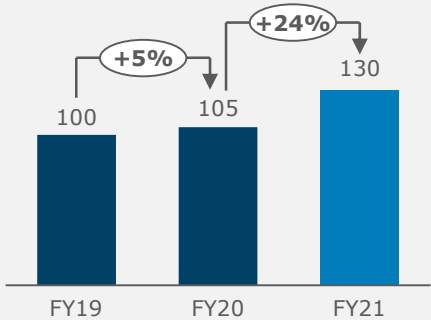
- Housing includes business loans secured by residential properties
- Business excludes business loans secured by residential properties, 1H20 includes UDC
- Source: RBNZ, market share at NZ Geography level, 2H21 data as at August 2021

INSTITUTIONAL DIGITAL PLATFORMS

PROVIDES SCALABLE OPERATING LEVERAGE, CAPITAL LIGHT

PAYMENTS¹

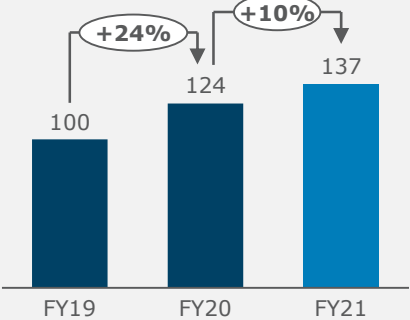
Indexed data²



- Payments made by customers to their suppliers and employees through our digital channels
- Covers payments initiated via Web & Mobile, direct integration with ANZ or via agency agreements whereby ANZ clears payments on behalf of other banks

RECEIVABLES DATA¹

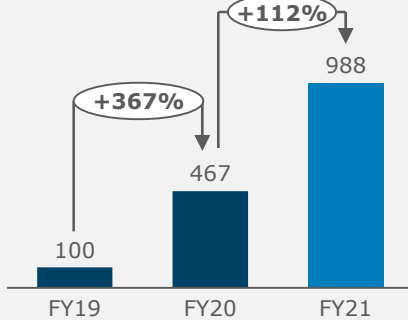
Indexed data



- Used by customers to automatically reconcile incoming payments, allowing them to receive funds and have them ready to use as quickly as possible
- Improves customer cash flow efficiency, Liquidity and Treasury management

NPP AGENCY PAYMENTS¹

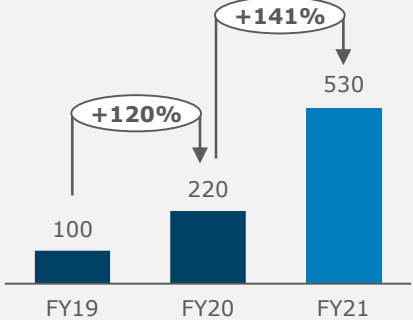
Indexed data²



- A service whereby ANZ clears and settles real-time payments for customers of Appointer banks on their behalf
- Powering other banks' customers with real-time payments

PLATFORM CASH MGT ACCOUNTS¹

Indexed data



- Deposit management for entities holding funds on behalf of their clients
- Supporting CX in provision of client money accounts to activate services/transactions

DIGITAL SELF SERVICE

- In Q4, eStatement and International Payments Tracking capability saved customers 6.5k hours of time they would otherwise spend enquiring via email or phone. Also enabled online chat within channel and seamless authentication of online users when they needed to call us

TRADE STP

- Over 99% of Trade payments processed without the need for human intervention

API CALLS

- Modern integration, delivering real-time event-driven analytics for improved decision-making, and fast payments for improved cash flow efficiency

INCIDENTS PER MILLION PAYMENTS

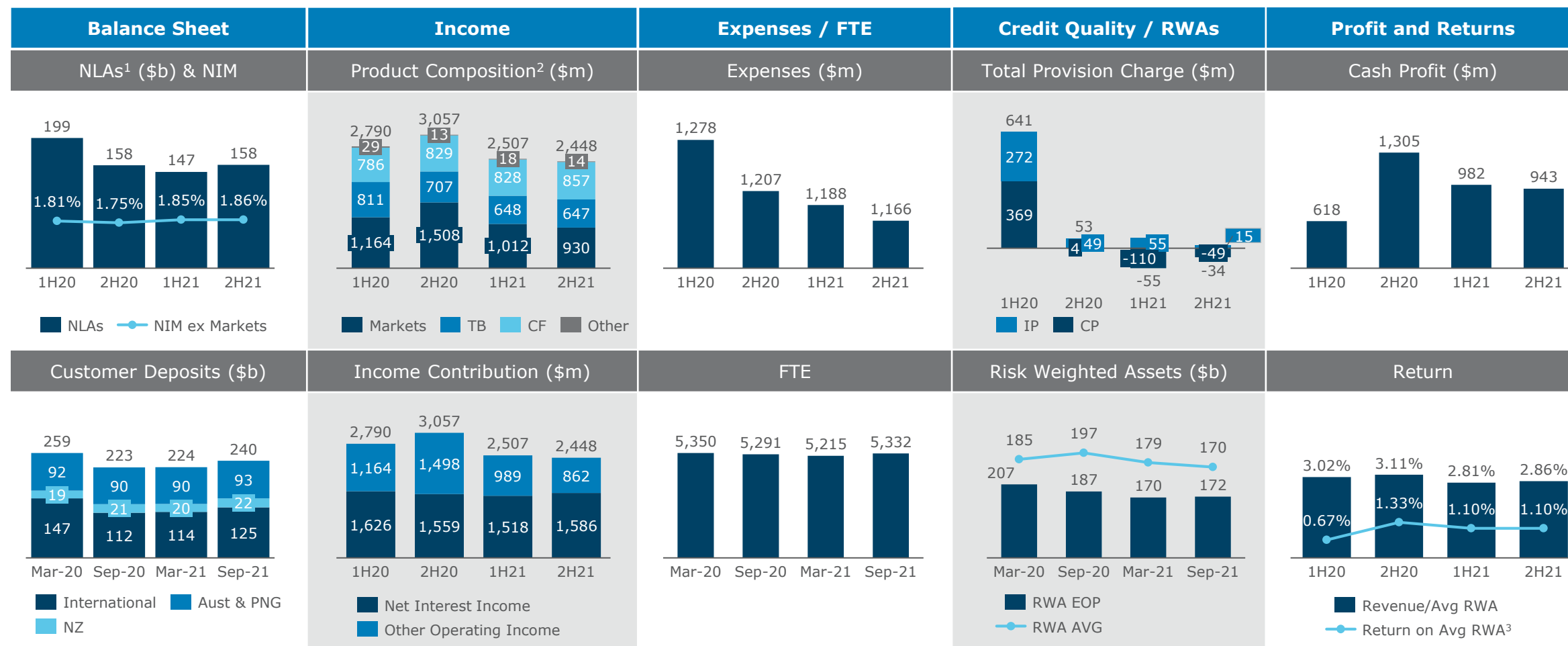
- 0.02 incidents per million payments for FY21 (down from 0.04 in FY20), continuing to deliver quality and resilient payment platforms for customers despite growing volumes

PLATFORM INITIATIVES ARE ENABLING ADDITIONAL REVENUE OPPORTUNITIES WITHIN ANZ PAYMENTS & CASH MANAGEMENT

1. Indexed to FY19 (at 100)
2. Based on number of payments

INSTITUTIONAL

FINANCIAL PERFORMANCE: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

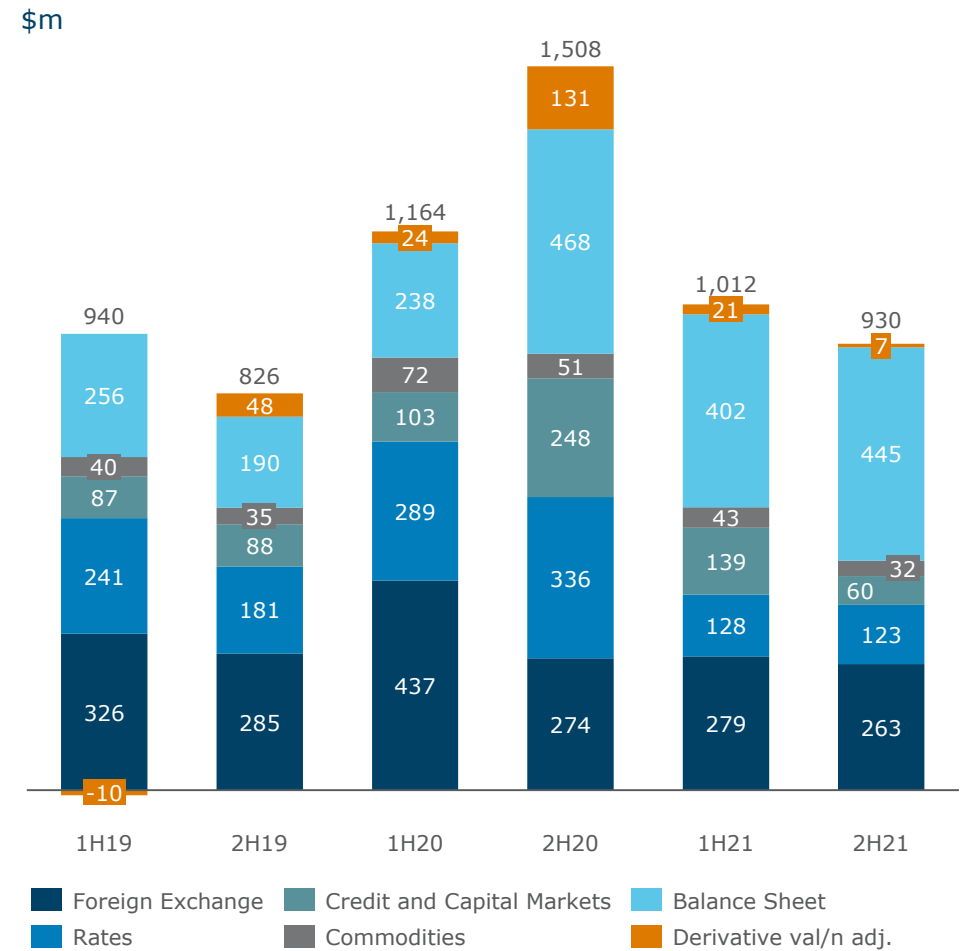


1. NLAs: Net Loans & Advances
 2. TB: Transaction Banking; CF: Corporate Finance
 3. Cash profit divided by average Risk Weighted Assets

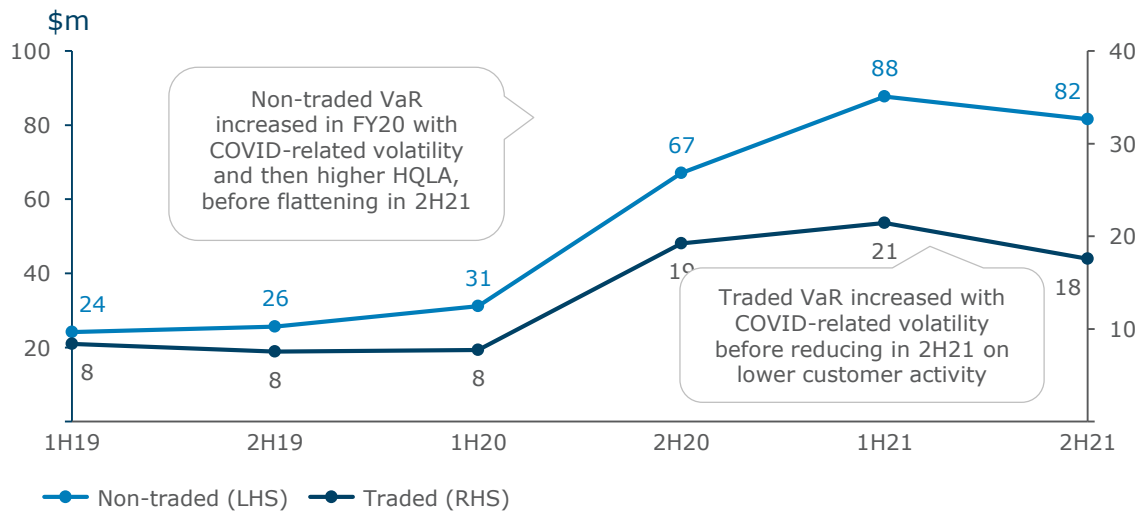
INSTITUTIONAL

MARKETS INCOME COMPOSITION: CONTINUING OPERATIONS EXCLUDING LARGE / NOTABLE ITEMS

MARKETS INCOME COMPOSITION



MARKETS AVG VALUE AT RISK (99% VaR)



Product	Drivers of Franchise Income
Foreign Exchange	Customer FX hedging demand, currency volatility, currency bid-offer spreads
Rates	Customer interest rate and cross-currency hedging demand, Repo demand and spreads, Government issuance volumes
Credit and Capital Markets	Credit: Bond turnover, bid-offer spreads, credit spreads Capital Markets: Customer bond issuance
Commodities	Customer hedging demand, commodity price spreads

2021 FULL YEAR RESULTS

DEBT INVESTOR UPDATE
TREASURY



REGULATORY CAPITAL

CAPITAL UPDATE

- Level 2 CET1 ratio of 12.3% and 18.3% on an Internationally Comparable basis¹, which is well in excess of 'Unquestionably Strong' benchmark²
 - Total credit impacts of +14bps primarily from benefits of negative CRWA migration (reduction in RWA) in Australia Retail & Commercial and NZ Divisions
 - Higher business RWA movement in part driven by IRRBB. This reflects lower embedded gains from maturing capital & replicating portfolio investments and higher interest rates, as well as management actions such as the investment of replicating deposit growth
 - Completed ~\$0.7b of \$1.5b announced on-market share buy-back
- APRA Level 1 CET1 ratio of 12.0%. Level 1 primarily comprises ANZ BGL (the Parent including offshore branches) but excludes offshore banking subsidiaries³
- Leverage ratio of 5.5% (or 6.1% on an Internationally Comparable basis)

Dividend

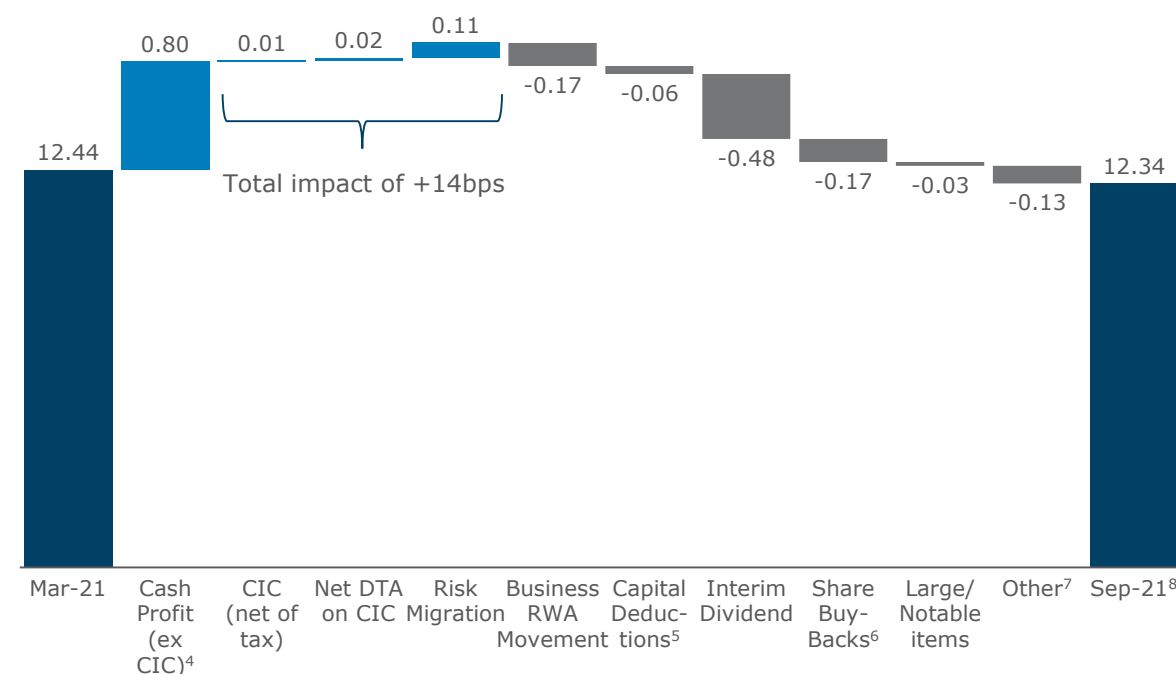
- Final Dividend of 72 cents fully franked, representing 61% DPOR on a 2H21 Cash continuing ex Large / Notable basis in line with ANZ long term sustainable DPOR
- The DRP to be neutralised by acquiring these shares on market

Regulatory Update

- Industry (via ABA) feedback to APRA on their capital reform proposals provided. Final impacts to be determined. Further calibration of the proposals is expected

APRA LEVEL 2 COMMON EQUITY TIER 1 RATIO (CET1)

%

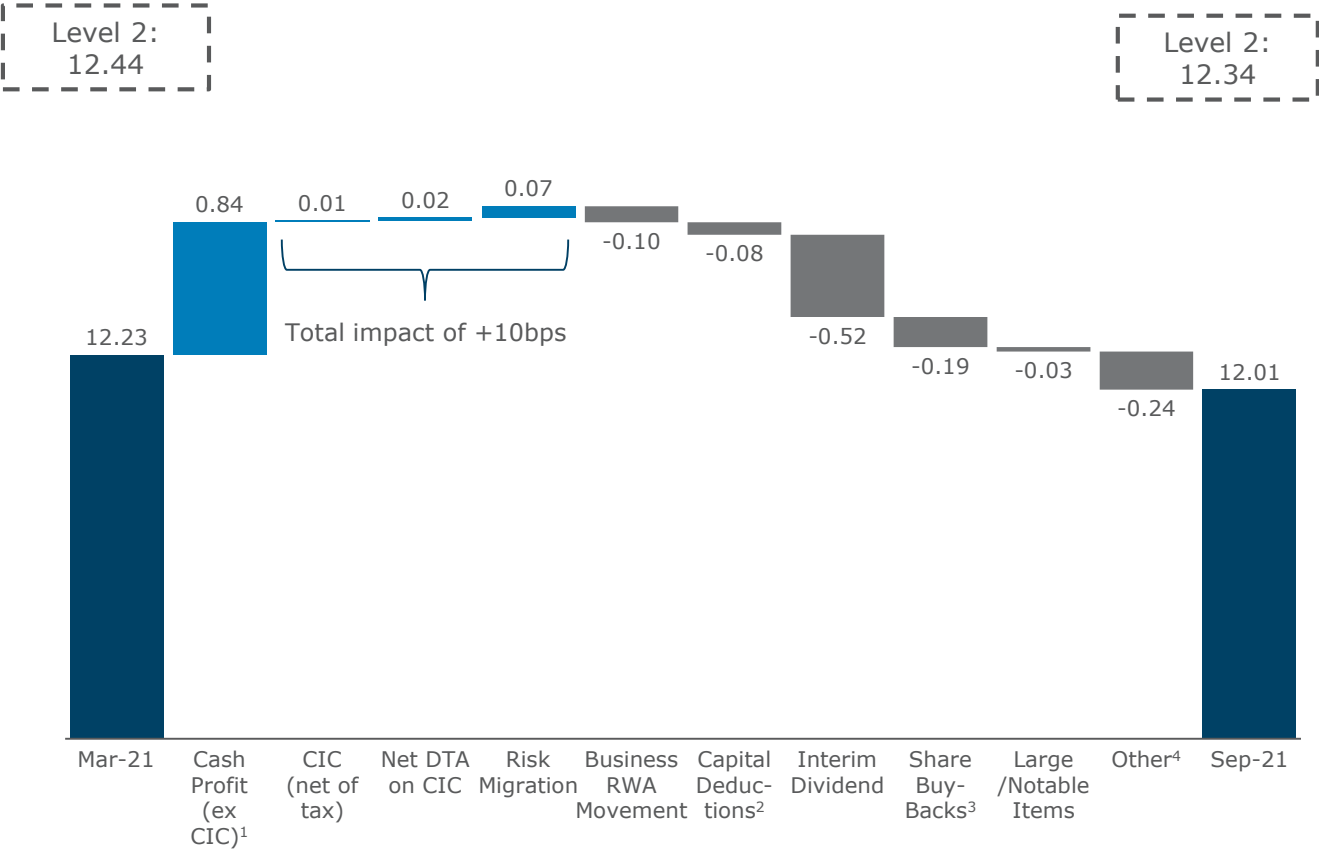


1. Internationally Comparable methodology aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015). Basel III Internationally Comparable ratios do not include an estimate of the Basel I capital floor. 2. Based on APRA information paper "Strengthening banking system resilience – establishing unquestionably strong capital ratios" released in July 2017. 3. Refer to ANZ Basel III APS330 Pillar 3 disclosures. 4. Excludes Large / Notable items. 5. Mainly comprises the movement in retained earnings in deconsolidated entities, other equity investments and capitalised expenses. 6. A total of ~\$709m of the announced \$1.5b share buy-back executed (of which \$55m settled after 30 September 2021). 7. Other impacts include movements in non-cash earnings, net foreign currency translation, deferred tax asset deduction and movement in reserves. 8. On 17 June 2021 a regulatory event occurred on the NZD500m Capital Notes, and consequently can be redeemed subject to regulatory approvals. The impact has been removed from the pro forma CET1.

REGULATORY CAPITAL

APRA LEVEL 1 CET1 RATIO

%



APRA Level 2 vs Level 1 CET1 Ratios	bps
Level 2 HoH mvmt	(10)
Level 1 HoH mvmt	(22)
Level 2 vs Level 1 mvmt	12

- Level 1 CET1 ratio decline is larger relative to Level 2 – this was primarily driven by impacts from FX movements and other minor items.

Level 1 RWA	\$b
Mar-21	375
Sep-21	379

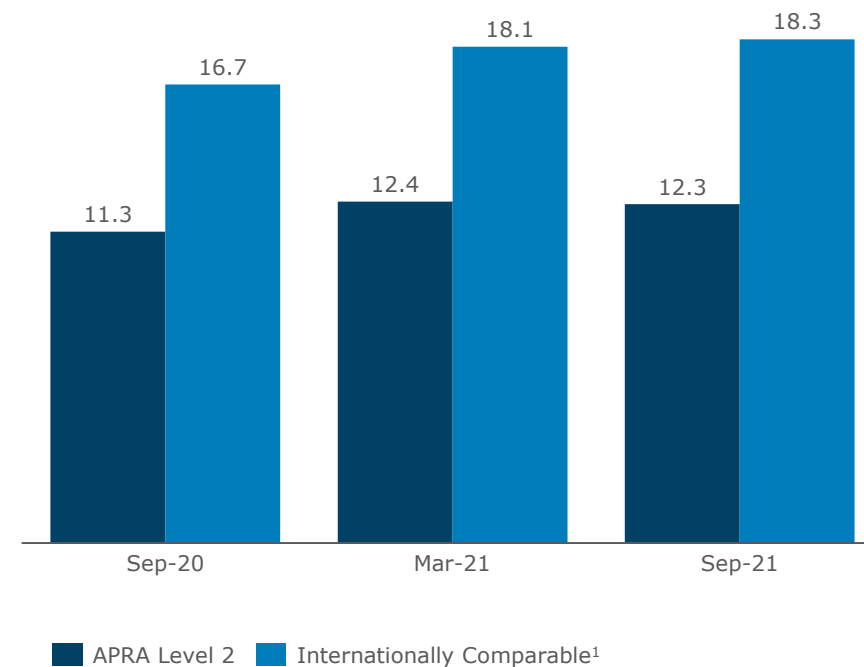
1. Excludes Large / Notable items 2. Mainly comprises the movement in retained earnings in deconsolidated entities and capitalised expenses 3. A total of ~\$709m of the announced \$1.5b share buy-back executed (of which \$55m settled after 30 September 2021) 4. Other impacts include movements in net imposts, non-cash earnings, net foreign currency translation, deferred tax asset deduction and movement in reserves

INTERNATIONALLY COMPARABLE¹ REGULATORY CAPITAL POSITION

APRA Level 2 CET1 Ratio – 30 September 2021		12.3%
Corporate undrawn EAD and unsecured LGD adjustments	Australian ADI unsecured corporate lending LGDs and undrawn CCFs exceed those applied in many jurisdictions	1.8%
Equity Investments & DTA	APRA requires 100% deduction from CET1 vs. Basel framework which allows concessional threshold prior to deduction	0.9%
Mortgages	APRA requires use of 20% mortgage LGD floor vs. 10% under Basel framework. Additionally, APRA also requires a higher correlation factor vs 15% under Basel framework	1.5%
Specialised Lending	APRA requires supervisory slotting approach which results in more conservative risk weights than under Basel framework	0.9%
IRRBB RWA	APRA includes in Pillar 1 RWA. This is not required under the Basel framework	0.6%
Other	Includes impact of deductions from CET1 for capitalised expenses and deferred fee income required by APRA, currency conversion threshold and other retail standardised exposures	0.3%
Basel III Internationally Comparable CET1 Ratio		18.3%
Basel III Internationally Comparable Tier 1 Ratio		20.9%
Basel III Internationally Comparable Total Capital Ratio		26.3%

Level 2 CET1 Ratio

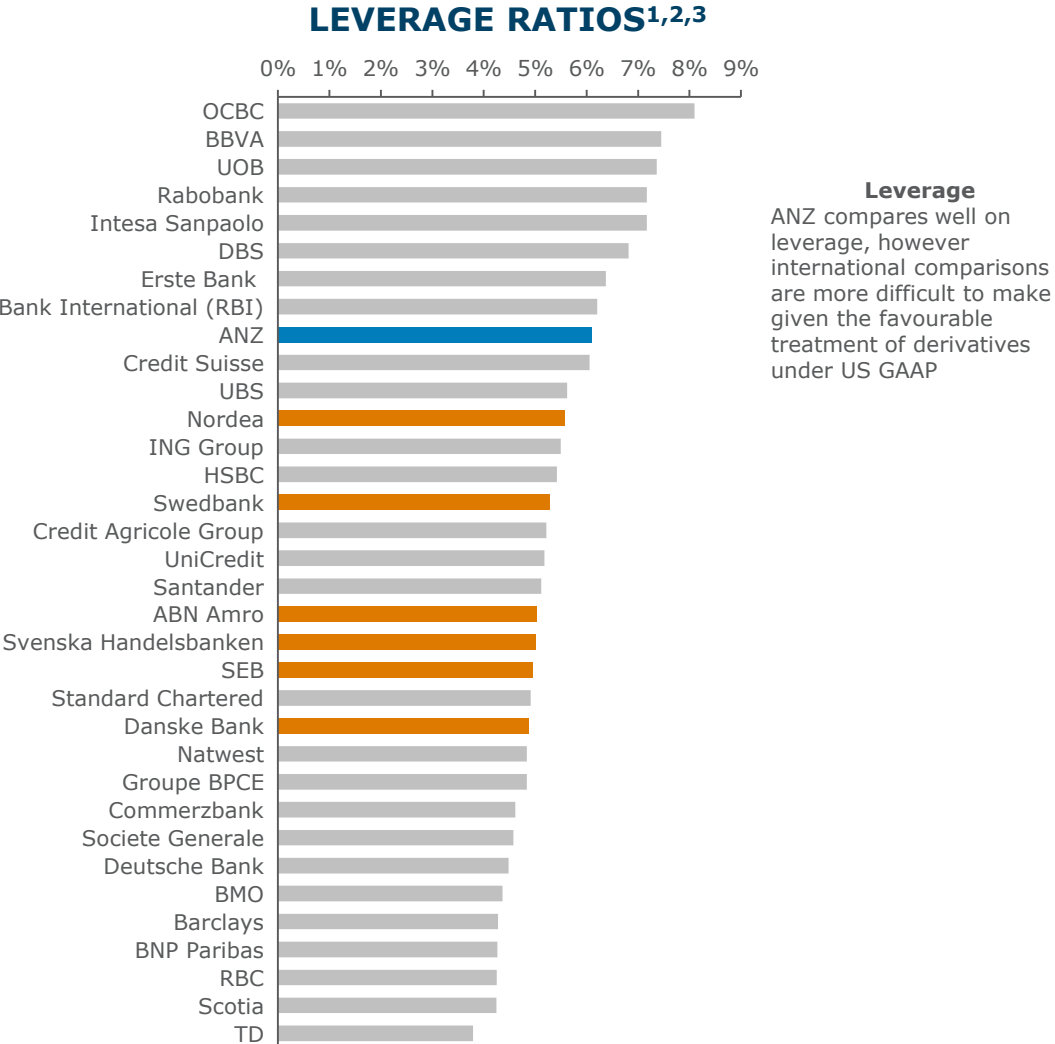
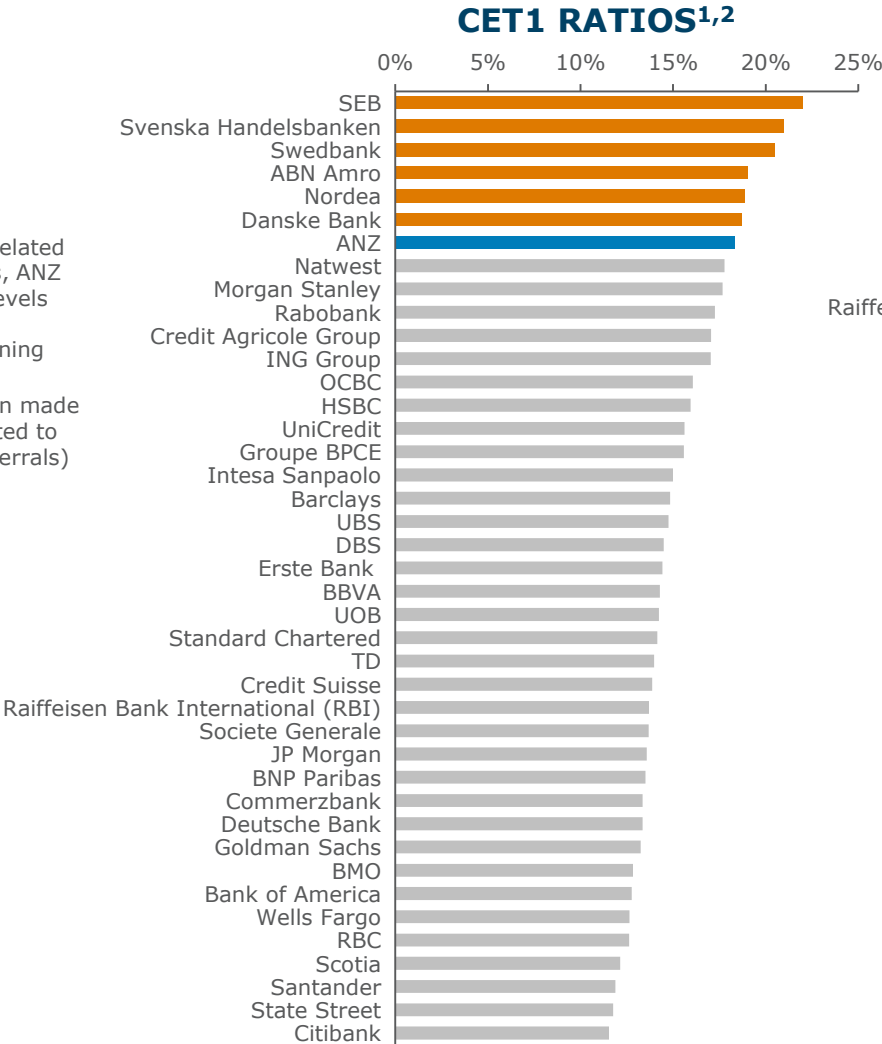
%



1. Internationally Comparable methodology aligns with APRA's information paper entitled International Capital Comparison Study (13 July 2015). Basel III Internationally Comparable ratios do not include an estimate of the Basel I capital floor

CET1 AND LEVERAGE IN A GLOBAL CONTEXT

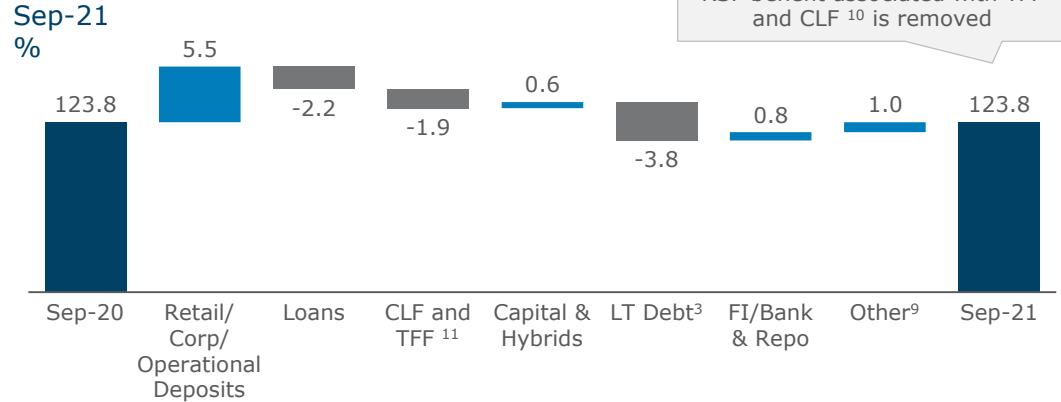
- CET1**
- Regulators globally have provided specific COVID related transitional arrangements, ANZ has utilised public CET1 levels and adjusted for Capital treatment of ECL provisioning where available
 - No adjustments have been made for RWA concessions related to COVID (i.e. mortgage deferrals)



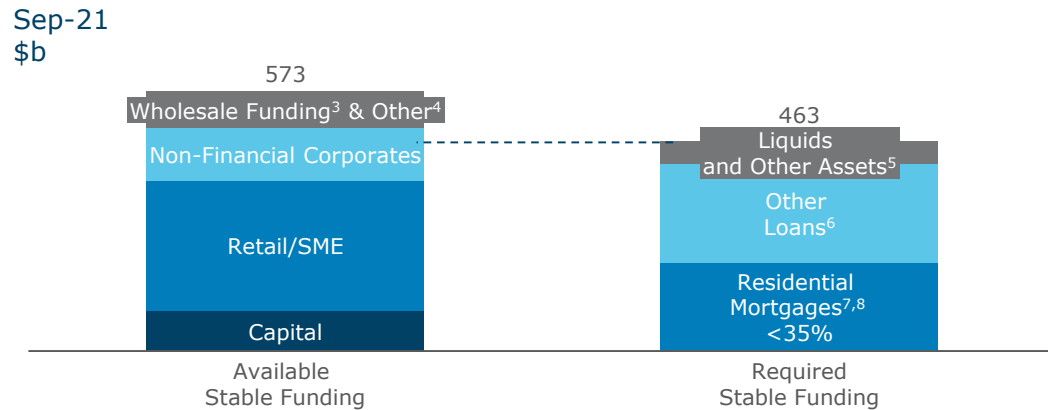
1. CET1 and leverage ratios are based on ANZ estimated adjustment for accrued expected future dividends, COVID transitional arrangements for expected credit loss and leverage exposure concessional adjustments where details have been externally disclosed. ANZ ratios are on an Internationally Comparable basis. All data sourced from company reports and ANZ estimates based on last reported half/full year results assuming Basel III capital reforms fully implemented 2. Based on Group 1 banks as identified by the BIS (internationally active banks with Tier 1 capital of more than €3 billion) 3. Includes adjustments for transitional AT1 where applicable. Exclude US banks as leverage ratio exposures are based on US GAAP accounting and therefore incomparable with other jurisdictions which are based on IFRS

BALANCE SHEET STRUCTURE¹

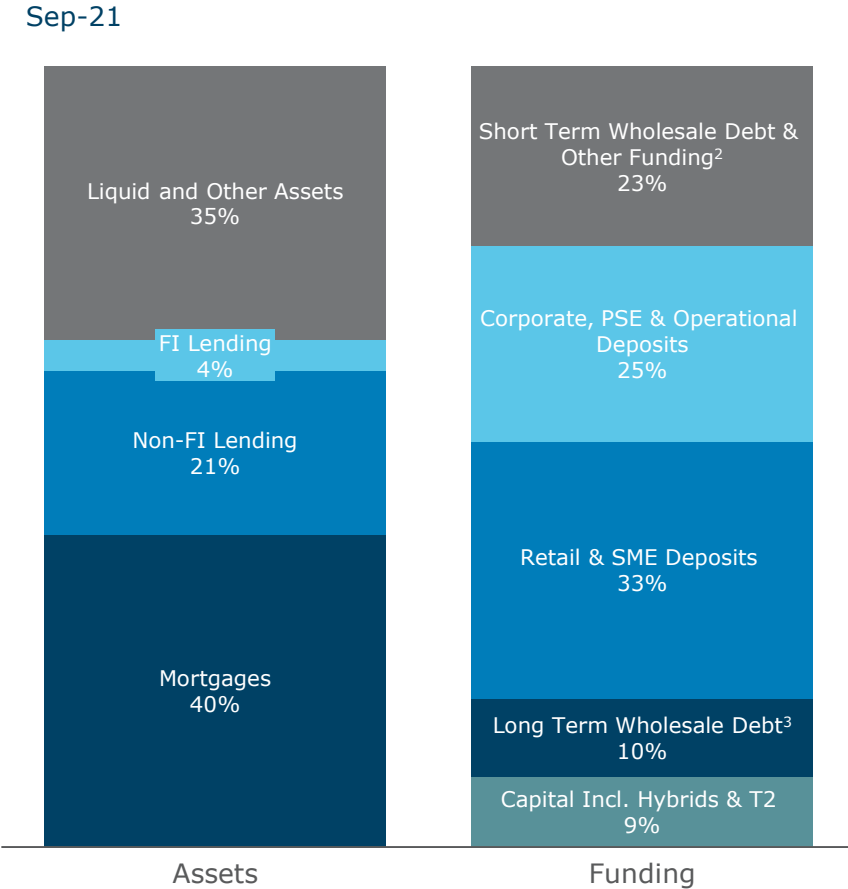
NSFR MOVEMENT



NSFR COMPOSITION



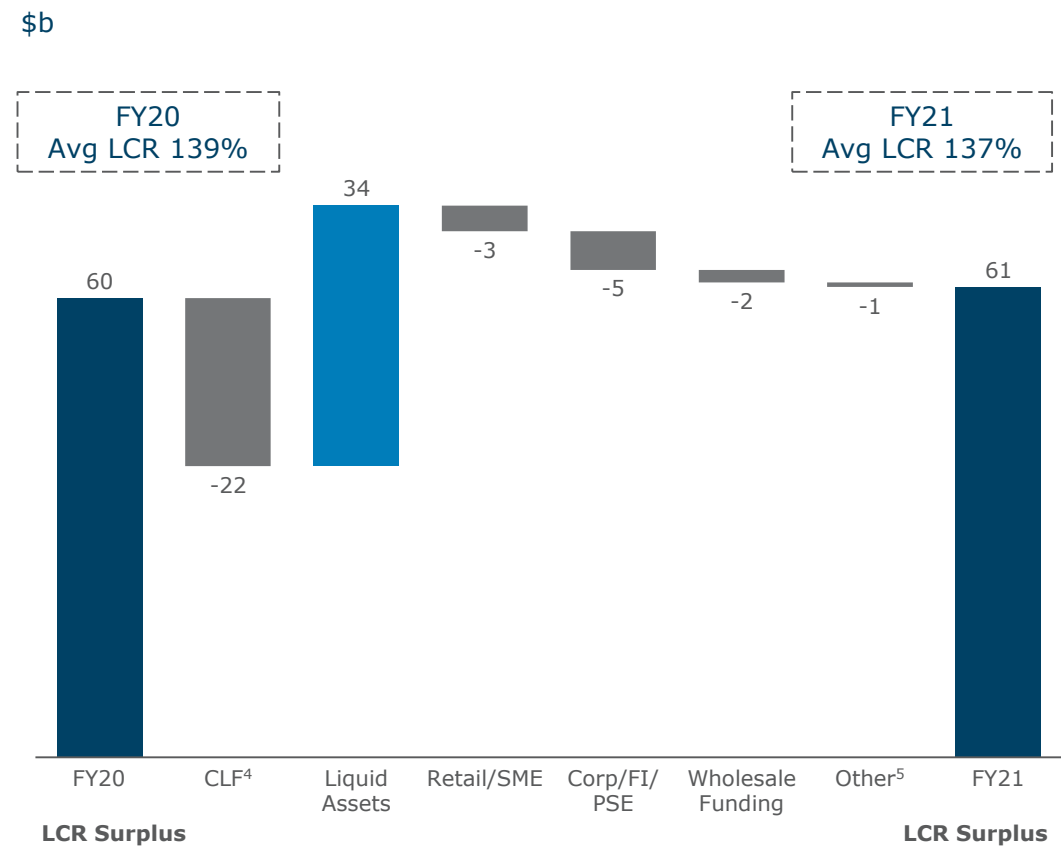
BALANCE SHEET COMPOSITION



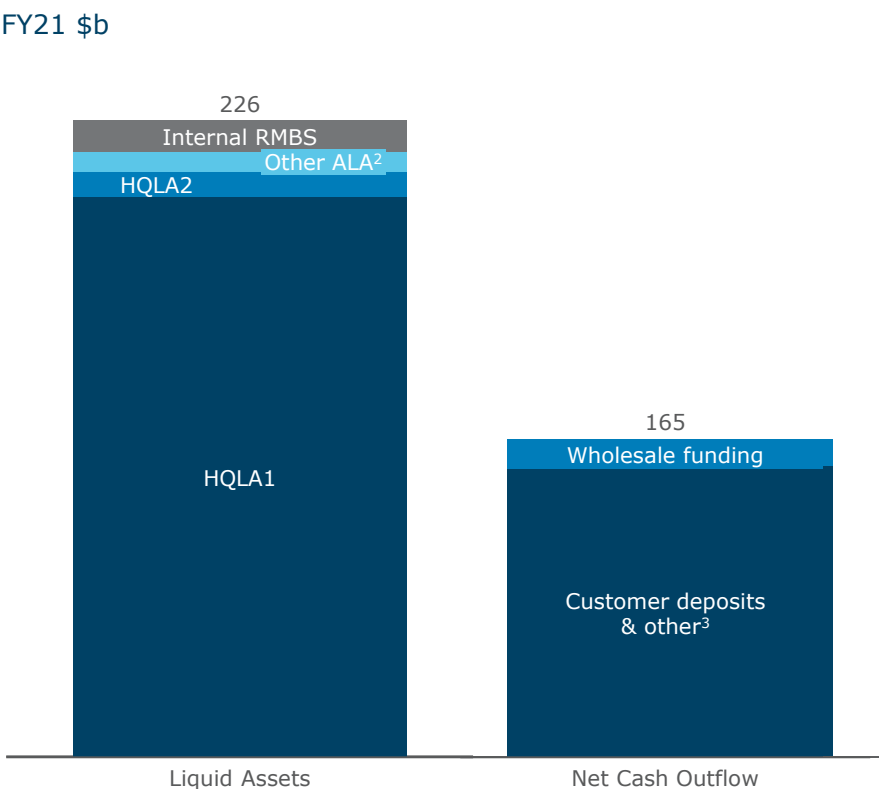
1. NSFR Required Stable Funding (RSF) and Available Stable Funding (ASF) categories and all figures shown are on a Level 2 basis per APRA prudential standard APS210 2. Includes FI/Bank deposits, Repo funding and other short dated liabilities 3. Excludes drawn TFF of \$8b for FY21 4. 'Other' includes Sovereign, and non-operational FI Deposits 5. 'Other Assets' include Off Balance Sheet, Derivatives, Fixed Assets and Other Assets 6. All lending >35% Risk weight 7. Includes NSFR impact of self-securitised assets backing the Committed Liquidity Facility (CLF) 8. <35% Risk weighting as per APRA Prudential Standard 112 Capital Adequacy: Standardised Approach to Credit Risk 9. Net of other ASF and other RSF, and Liquids 10. CLF is \$10.7b as at 30 September 2021. Consistent with APRA's requirement, ANZ's CLF will decrease to zero through equal reductions on 1 January, 30 April, 31 August and 31 December 2022 11. Reduction in assets (supporting the CLF and TFF) that receive concessional 10% RSF. Includes drawn TFF of \$8b for FY21

LIQUIDITY COVERAGE RATIO (LCR) SUMMARY¹

MOVEMENT IN AVERAGE LCR SURPLUS³



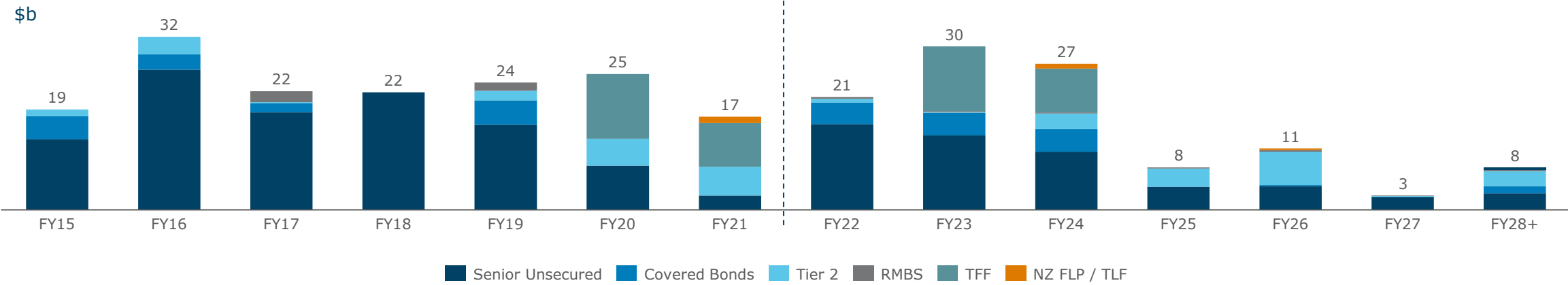
LCR COMPOSITION (AVERAGE)



1. All figures shown on a Level 2 basis as per APRA Prudential Standard APS210 2. Comprised of assets qualifying as collateral for the Committed Liquidity Facility (CLF), excluding internal RMBS, up to approved facility limit; and any assets contained in the RBNZ's liquidity policy – Annex: Liquidity Assets – Prudential Supervision Department Document BS13A 3. LCR surplus excludes surplus liquids considered non-transferrable across the Group. At 30 September 2021, this included \$14b of surplus liquids held in NZ. 4. RBA CLF decreased by \$25.0b from 1 January 2021 to \$10.7b. Consistent with APRA's requirement, ANZ's CLF will decrease to zero through equal reductions on 1 January, 30 April, 31 August and 31 December 2022. 5. 'Other' includes off-balance sheet and cash inflows

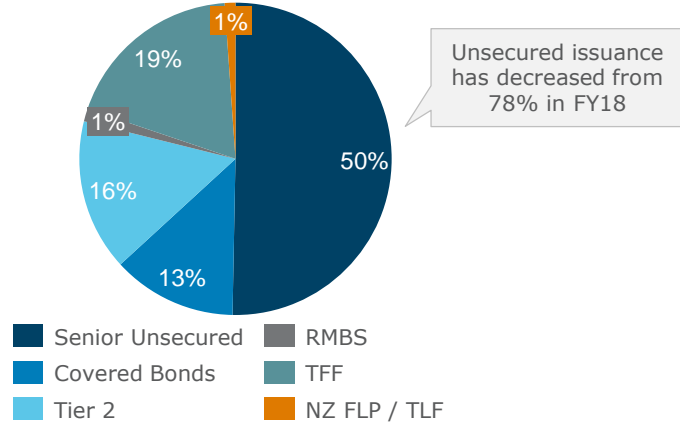
TERM WHOLESALE FUNDING PORTFOLIO¹

ISSUANCE

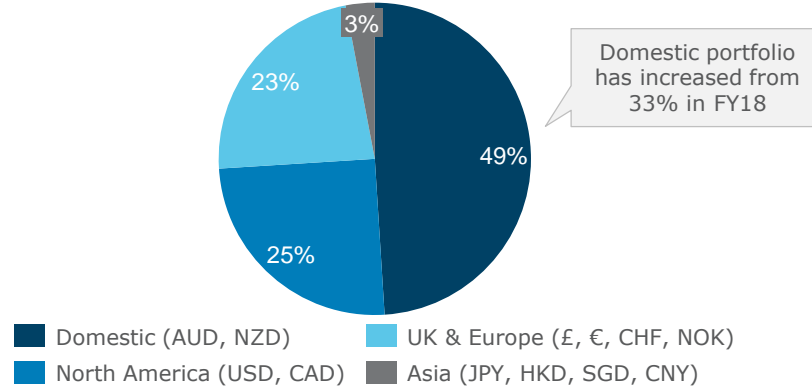


MATURITIES

PORTFOLIO



PORTFOLIO BY CURRENCY



- ANZ's term funding requirements depend on market conditions, balance sheet needs and exchange rates, amongst other factors
- ANZ deposit growth outpaced lending growth in FY21
- ANZ's cumulative CLF reduction (\$10.7b) and TFF maturities (\$20b) over next 3 years is very manageable
- Subject to customer balance sheet movement, ANZ may have modest senior debt term funding requirements in FY22

1. All figures based on historical FX and exclude AT1. Includes transactions with an original call or maturity date greater than 12 months as at the respective reporting date. Tier 2 maturity profile is based on the next callable date

ANZ'S TIER 2 CAPITAL PROFILE¹

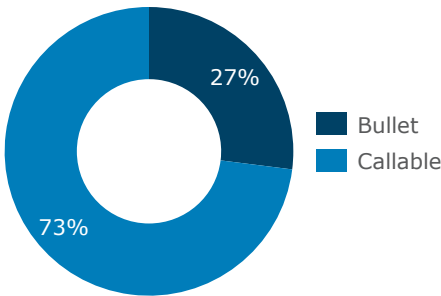
ANZ'S TIER 2 CAPITAL REQUIREMENT TO PROGRESSIVELY INCREASE TO MEET TLAC REQUIREMENT

- ANZ BGL issued \$11.4b since July-2019 across AUD, EUR, GBP, and USD
- FY22 T2 issuance expected to be ~\$4b
- Remaining required Tier 2 capital net increase of ~\$4b to ~\$21b by January-2024 (Based on 5% of current RWAs²)
- Planned issuance in multiple currencies in both callable and bullet format
- Increased T2 issuance expected to be offset by reduction in other senior unsecured funding
- In addition to ANZ BGL T2 TLAC needs, ANZ NZ has modest T2 requirements of 2% of ANZ NZ RWA by 2028. ANZ NZ issued an inaugural NZD \$600m T2 under these rules in September-2021
- Well managed amortisation profile provides flexibility regarding issuance tenor

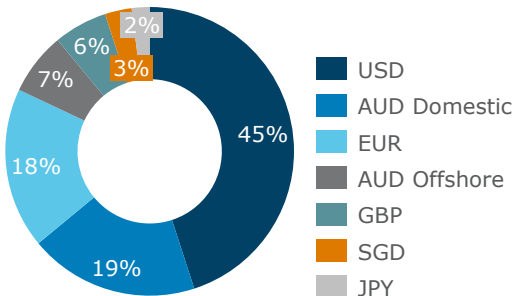
TIER 2 CAPITAL

Notional amount

By Format

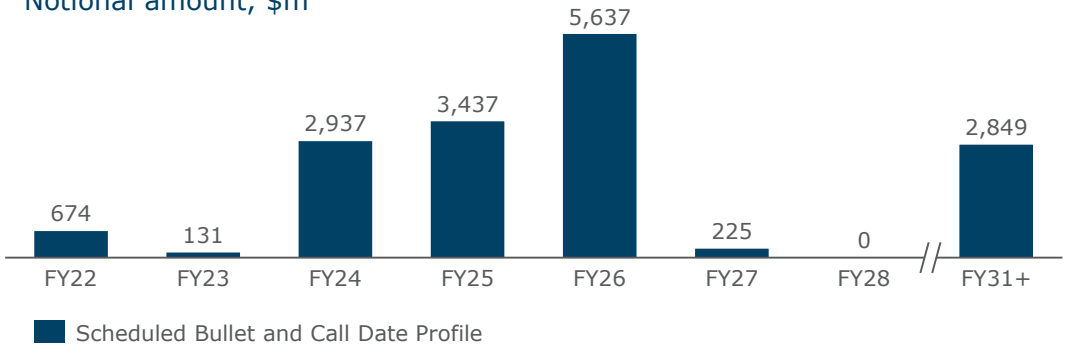


By Currency



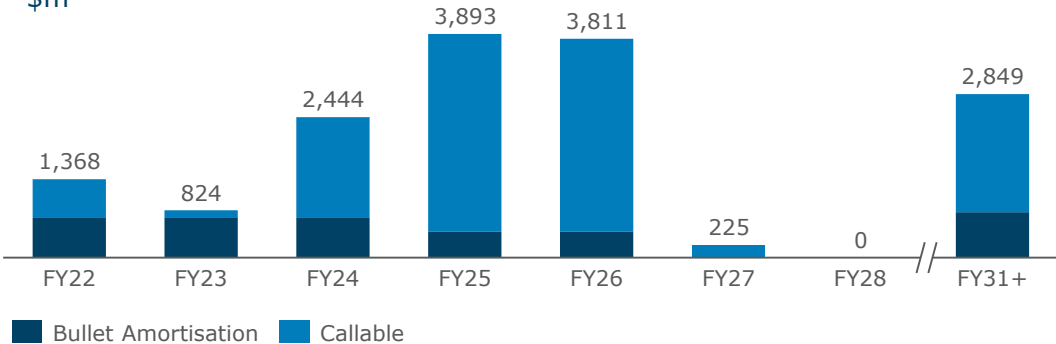
FUNDING PROFILE

Notional amount, \$m



CAPITAL AMORTISATION PROFILE³

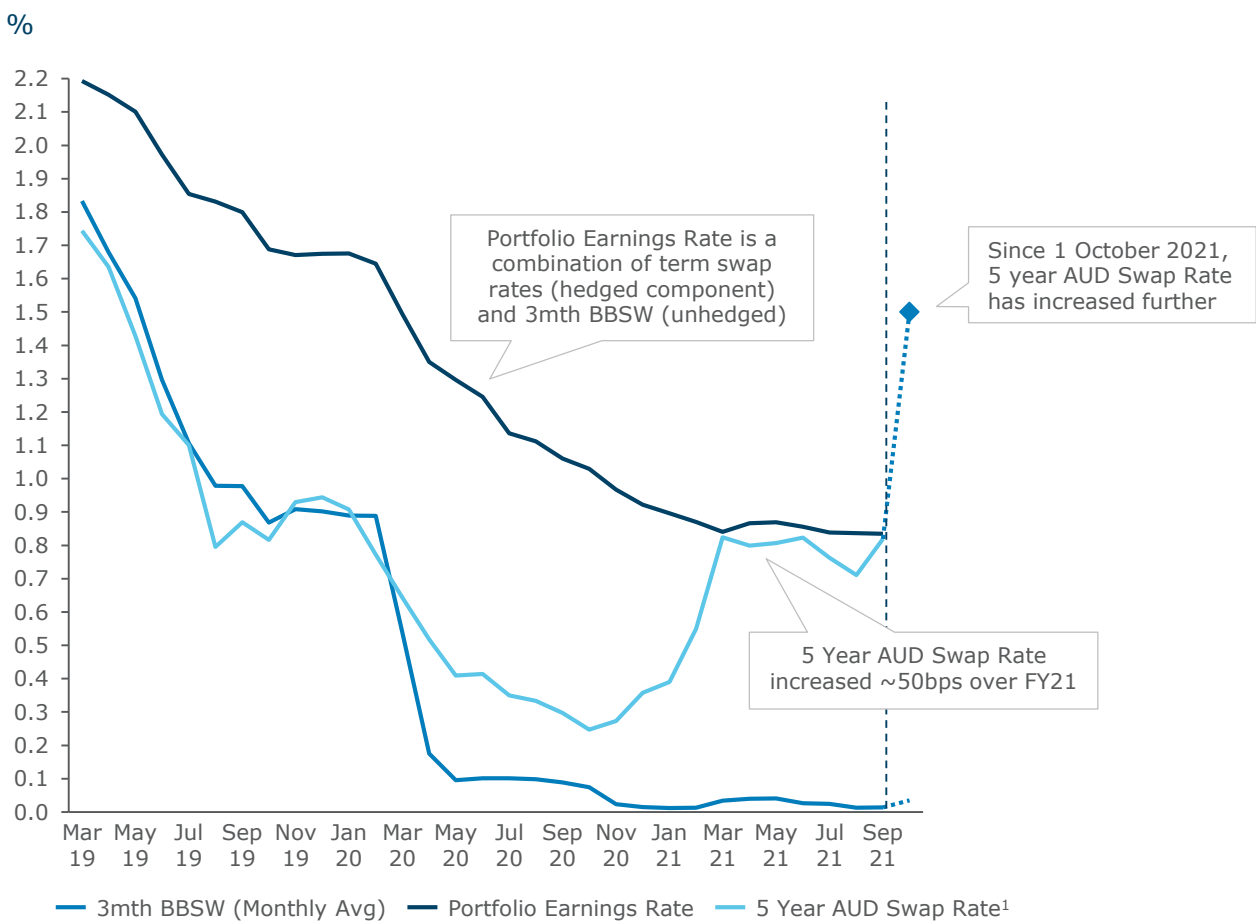
\$m



1. Profile is AUD equivalent based on historical FX, excluding Perpetual Floating rate notes issued 30 October 1986 (which loses Basel III transitional relief in 2021) and ANZ NZ \$600m floating rate notes issued September 2021
Comprises Tier 2 capital in the form of Capital Securities only (i.e. does not include other Tier 2 capital such as eligible General reserve for impairment of financial assets)
2. Current RWAs \$416b as at 30 September 2021
3. Amortisation profile is modelled based on scheduled first call date for callable structures and in line with APRA's amortisation requirements for bullet structures

IMPACTS OF RATE MOVEMENTS

CAPITAL & REPLICATING DEPOSITS PORTFOLIO (AUSTRALIA)



PORTFOLIO EARNINGS RATE (HISTORICAL)

FY19 Ave: 2.08%	
1H19 Ave: 2.21%	2H19 Ave: 1.95%
FY20 Ave: 1.40%	
1H20 Ave: 1.64%	2H20 Ave: 1.20%
FY21 Ave: 0.88%	
1H21 Ave: 0.92%	2H21 Ave: 0.85%

CAPITAL² & REPLICATING DEPOSITS PORTFOLIO



	AUST	NZ	APEA
Volume (\$A)	~94b	~35b	~9b
Volume Change (YoY)	~16b increase	~6b increase	~1b decrease
Target Duration	Rolling 3 to 5 years		Various
Proportion Hedged	~63%	~90%	Various

- The 5 Year AUD Swap Rate increased ~50bps over FY21, providing more attractive hedging (i.e. investment) opportunities
- Since 1 October 2021, 5 year spot AUD Swap Rate has increased further

1. Proxy for hedged investment rate
2. Includes other Non-Interest Bearing Assets & Liabilities

CAPITAL FRAMEWORK

CURRENT REGULATORY PROPOSALS AND RECENT REVISED IMPLEMENTATION DATES¹

	First half CY2021	Second half CY2021	CY2022	Implementation Date
RBNZ Capital Framework	Transition 			2028
Leverage Ratio	Consultation	Finalise		2023
Standardised Approach to Credit Risk	Consultation	Finalise		2023
Internal Ratings-based Approach to Credit Risk	Consultation	Finalise		2023
Operational Risk	Finalise			2023
Fundamental Review of the Trading Book (incl. Counterparty Credit Risk)	Consultation			2025 (2023 Finalisation)
Interest Rate Risk in the Banking Book			Finalise	2024
Loss Absorbing Capacity (LAC)²	Transition 			2024
Capital Treatment for Investments in Subsidiaries (Level 1)	Finalise			2022
Associations with Related Entities				2022

1. Timeline is based on calendar year and is largely based on APRA's 2021 Policy Priorities: Interim Update (published September 2021)

2. Only in relation to the 3% of RWA increase in Total Capital requirements announced in July 2019

2021 FULL YEAR RESULTS

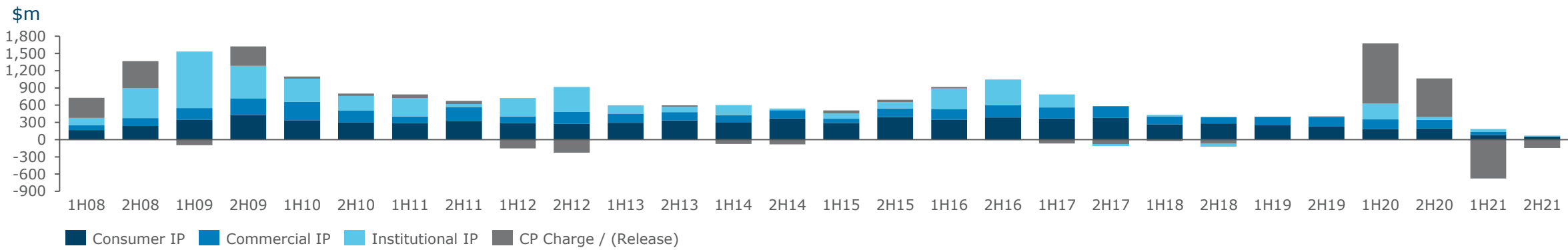
DEBT INVESTOR UPDATE
RISK MANAGEMENT



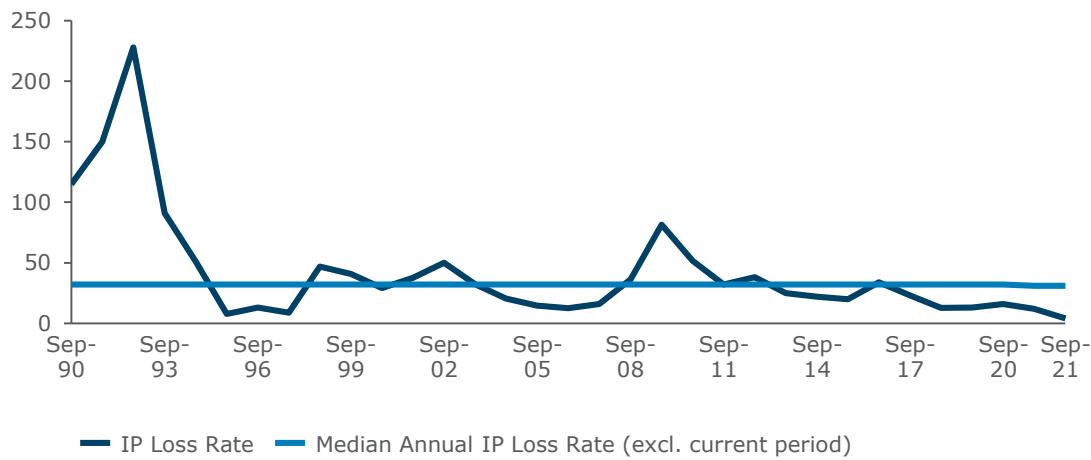
RISK MANAGEMENT

LONG RUN PROVISIONS & LOSS RATES

TOTAL CREDIT IMPAIRMENT CHARGE



ANZ HISTORICAL LOSS RATES¹ (basis points)



LONG RUN LOSS RATE (INTERNAL EXPECTED LOSS²) (%)

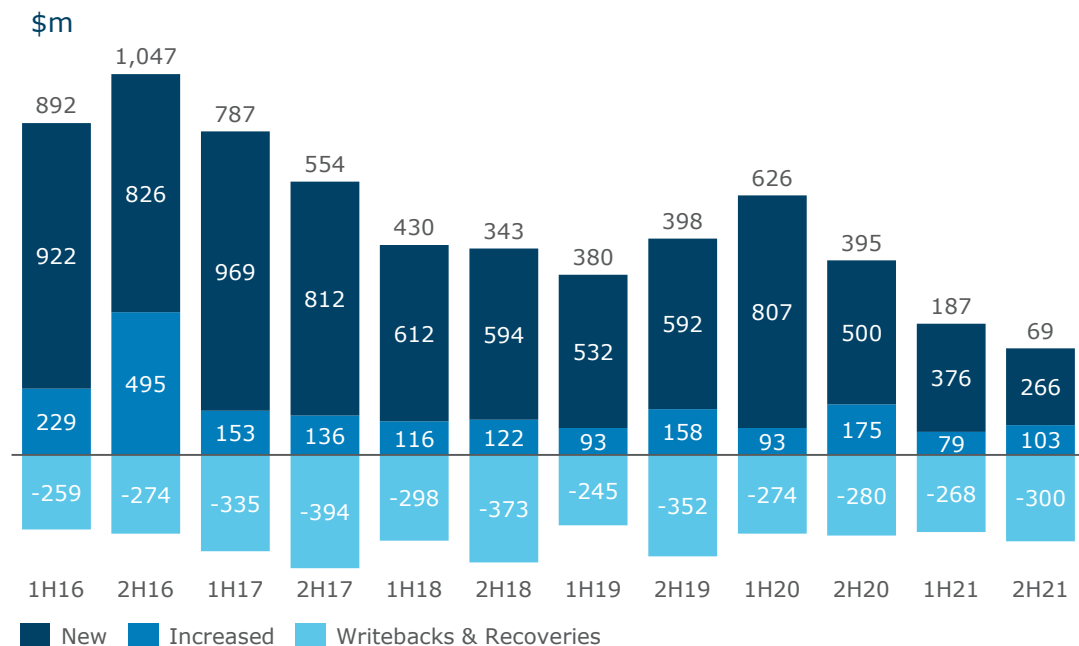
Division	Mar-16	Sep-16	Mar-17	Sep-17	Mar-18	Sep-18	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21	Sep-21
Aus. R&C	0.35	0.33	0.33	0.33	0.31	0.29	0.29	0.29	0.28	0.27	0.24	0.22
New Zealand	0.25	0.26	0.26	0.22	0.21	0.19	0.19	0.18	0.19	0.16	0.15	0.13
Institutional	0.37	0.36	0.35	0.30	0.32	0.27	0.27	0.25	0.25	0.30	0.25	0.25
Pacific	1.47	1.79	1.60	1.69	1.95	1.78	1.60	1.40	1.30	1.46	1.74	2.15
Subtotal	0.34	0.33	0.33	0.30	0.30	0.27	0.27	0.26	0.26	0.26	0.23	0.22
Asia Retail	1.50	1.51	1.51	2.75	0	0	0	0	0	0	0	0
Total	0.37	0.35	0.35	0.32	0.30	0.27	0.27	0.26	0.26	0.26	0.23	0.22

1. IP Charge as a % of average Gross Loans and Advances (GLA)
2. IEL: Internal Expected Loss (IEL) is an internal estimate of the average annualised loss likely to be incurred through a credit cycle

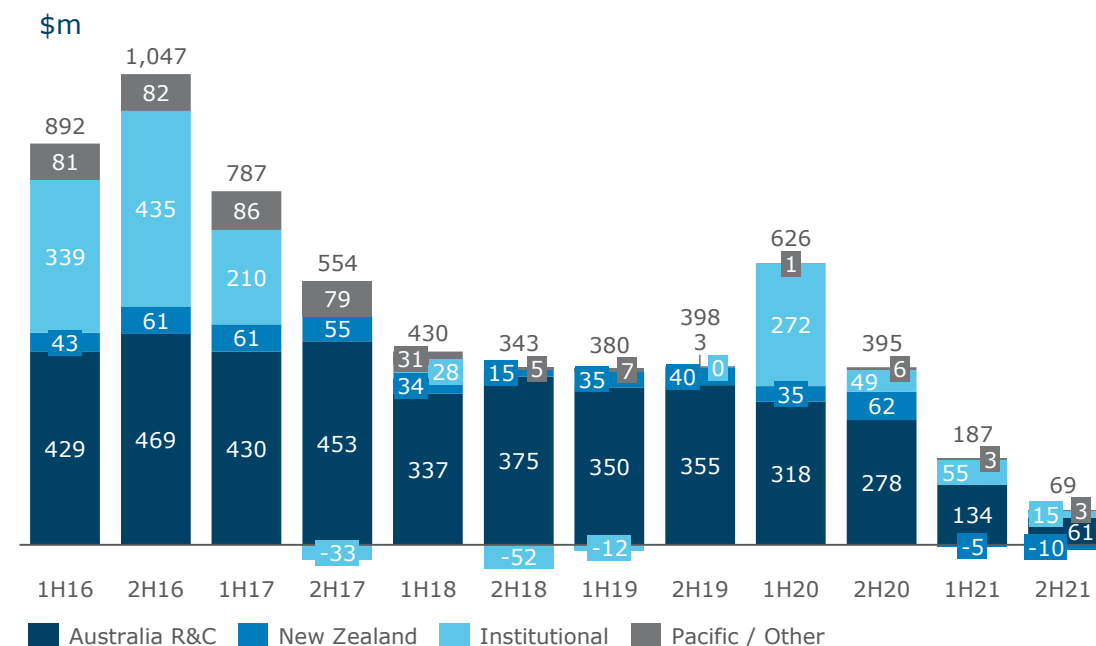
RISK MANAGEMENT

INDIVIDUAL PROVISION CHARGE

INDIVIDUAL PROVISION CHARGE



INDIVIDUAL PROVISION CHARGE BY DIVISION



Ratios	1H16	2H16	1H17	2H17	1H18	2H18	1H19	2H19	1H20	2H20	1H21	2H21
IP loss rate (bps) ¹	31	36	27	19	15	12	12	13	20	12	6	2
Total loss rate (bps) ¹	32	36	25	16	14	9	13	13	53	33	-16	-2
IP balance / Gross Impaired Assets	43%	41%	43%	48%	50%	43%	42%	40%	42%	36%	33%	35%

1. Annualised loss rate as a % of Gross Loans and Advances (GLA)

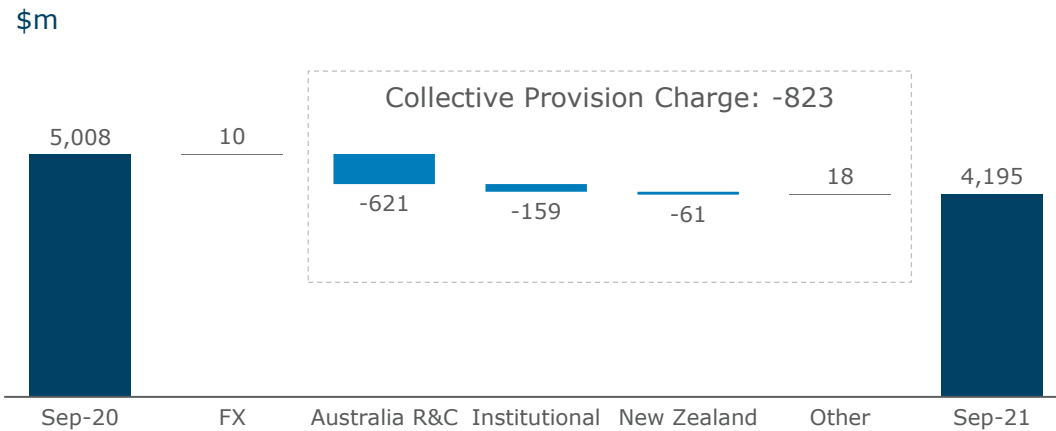
RISK MANAGEMENT

COLLECTIVE PROVISION (CP) BALANCE & CHARGE

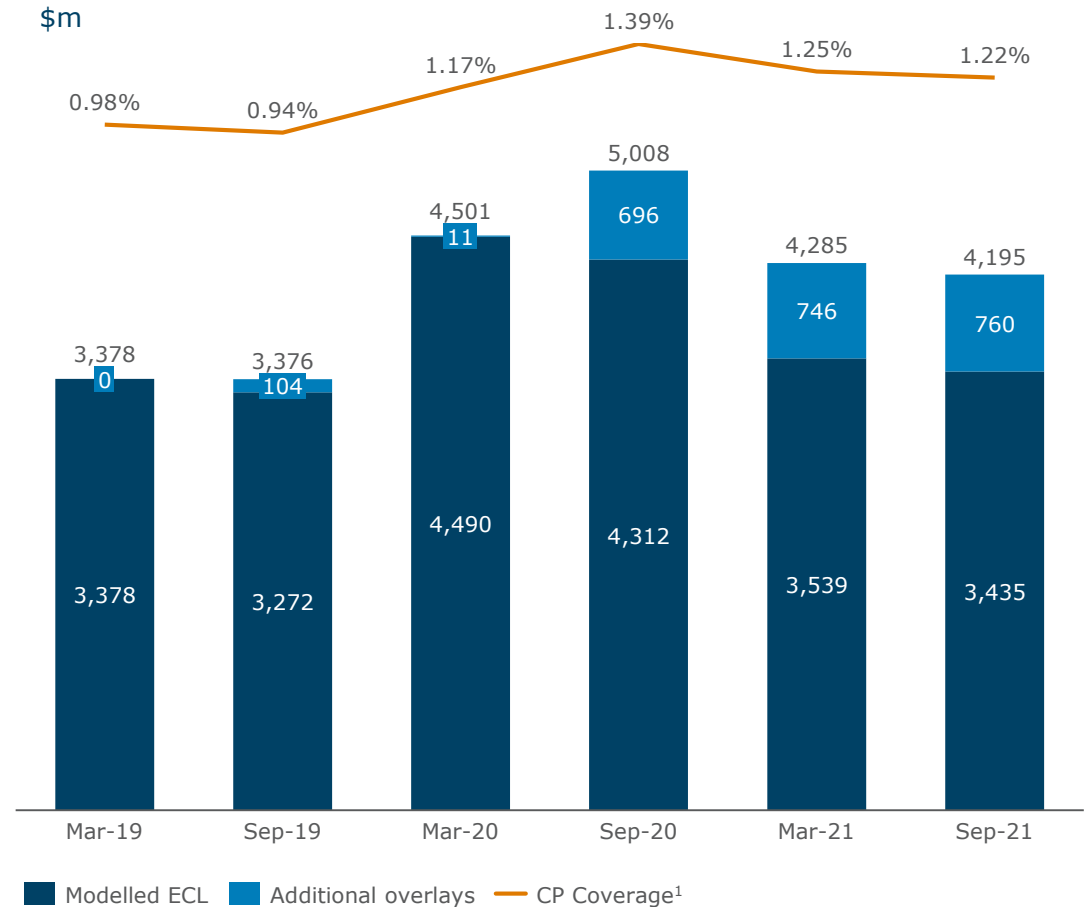
CP CHARGE

\$m	1H19	2H19	1H20	2H20	1H21	2H21
CP charge	13	4	1,048	669	-678	-145
Volume/Mix	-28	-51	0	46	-199	-83
Change in Risk	-40	19	17	44	-112	-41
Economic forecast & scenario weights	99	31	1,124	-106	-417	-31
Additional overlays	-18	5	-93	685	50	10

MOVEMENT IN CP BALANCE – BY DIVISION



CP BALANCE BY CATEGORY



1. CP as a % of Credit Risk Weighted Assets (CRWA)

RISK MANAGEMENT

COLLECTIVE PROVISION (CP) BALANCE

CP BALANCE BY DIVISION

\$b	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21	Sep-21
Australia R&C	1.83	1.80	2.32	2.85	2.33	2.23
Institutional	1.13	1.17	1.59	1.51	1.36	1.35
New Zealand	0.37	0.37	0.54	0.57	0.51	0.53
Pacific	0.04	0.04	0.05	0.08	0.08	0.10

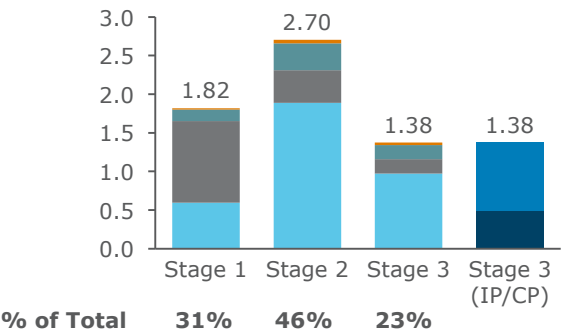
CP BALANCE BY PORTFOLIO

\$b	Mar-19	Sep-19	Mar-20	Sep-20	Mar-21	Sep-21
Corporate	1.59	1.62	2.22	2.30	2.13	2.09
Specialised	0.18	0.19	0.29	0.32	0.28	0.27
Residential Mortgage	0.49	0.52	0.81	1.06	0.78	0.79
Retail (ex Mortgages)	1.05	0.97	1.10	1.25	1.04	0.96
Sovereign / Banks	0.07	0.08	0.08	0.08	0.06	0.09

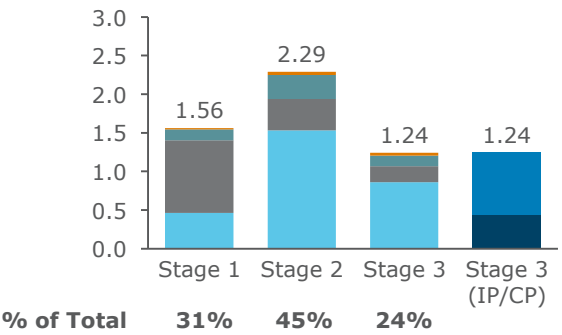
PROVISION BALANCE BY STAGE

\$b

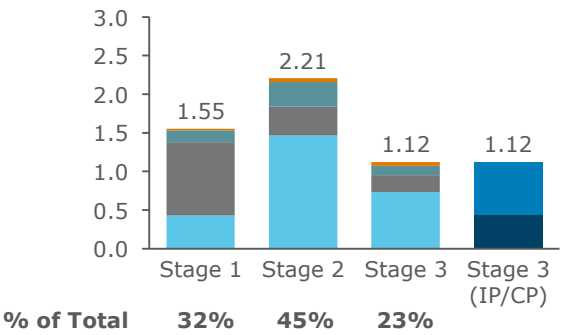
30 Sep 20



31 Mar 21



30 Sep 21



Pacific / Other New Zealand Institutional Australia R&C IP CP

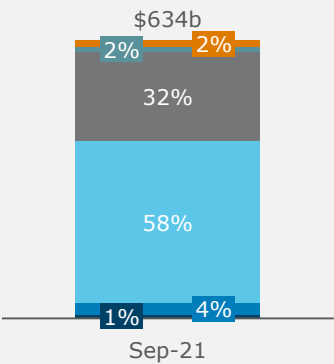
RISK MANAGEMENT

PORTFOLIO COMPOSITION AND COVERAGE RATIOS

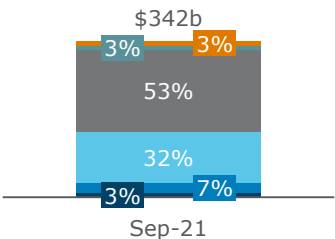
PORTFOLIO COMPOSITION

Sovereign Bank Corporate Resi. Mortgage Retail (ex Mortgages) Other

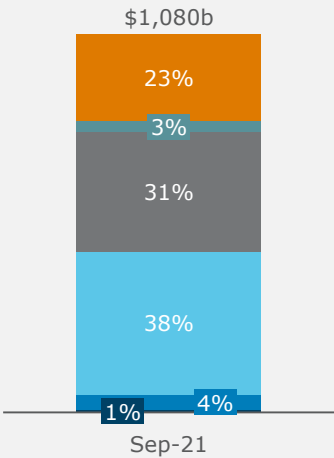
Gross loans and advances



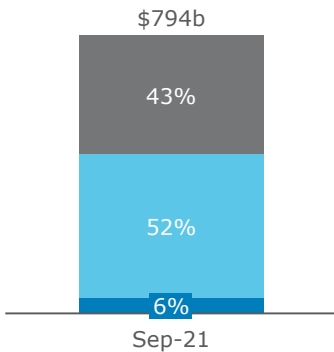
Credit RWA



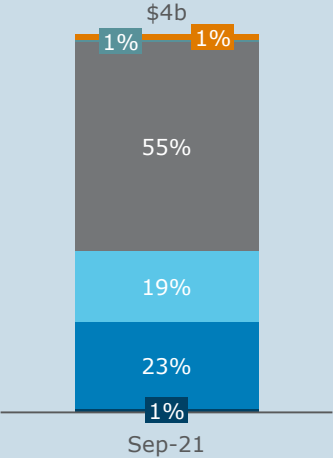
Exposure at Default¹



Exposure at Default¹
(ex Sovereign & Bank)



Expected credit loss
(Collective Provision balance)



Coverage ratios	%	%	%	%
CP coverage	0.66	1.22	0.39	0.52
Total coverage ²	0.77	1.43	0.45	0.61

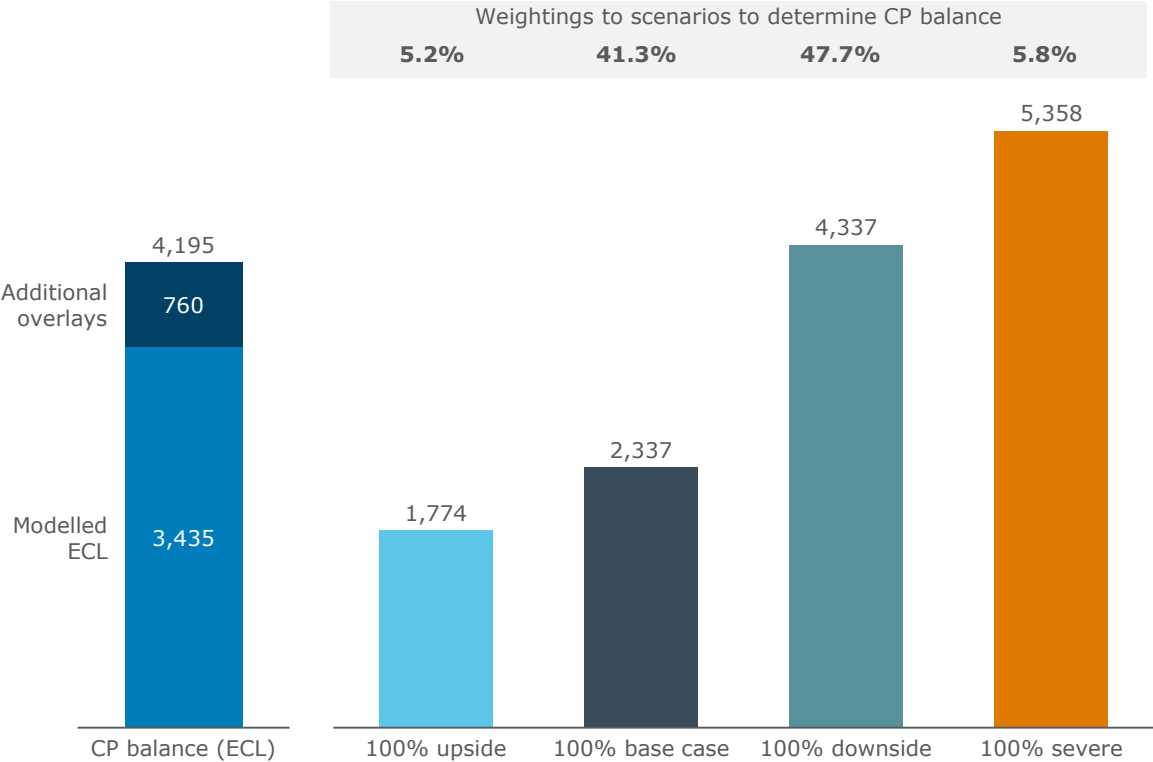
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
2. Individual Provision balance and Collective Provision balance

EXPECTED CREDIT LOSS

ECONOMIC SCENARIOS – MODELLED OUTCOMES (COLLECTIVE PROVISION BALANCE SCENARIOS)¹

SEPTEMBER 2021

\$m



ECONOMIC SCENARIOS	BASE CASE ²		
30 September 2021	CY2020A	CY2021	CY2022
AUSTRALIA			
GDP change ³	-2.4%	3.4%	3.8%
Unemployment rate ⁴	6.5%	5.3%	4.3%
Resi. property price change ³	1.9%	20.5%	6.7%
NEW ZEALAND			
GDP change ³	-3.0%	4.3%	4.3%
Unemployment rate ⁴	4.6%	4.1%	3.9%
Resi. property price change ³	15.6%	22.4%	0.4%

1. Illustration of the impact on ANZ’s modelled ECL. The Upside, Downside and Severe Scenarios are fixed economic scenarios which do not move with changes to the Base Case forecast

2. Subset of a range of economic indicators shown. Economic forecasts also undertaken for international markets

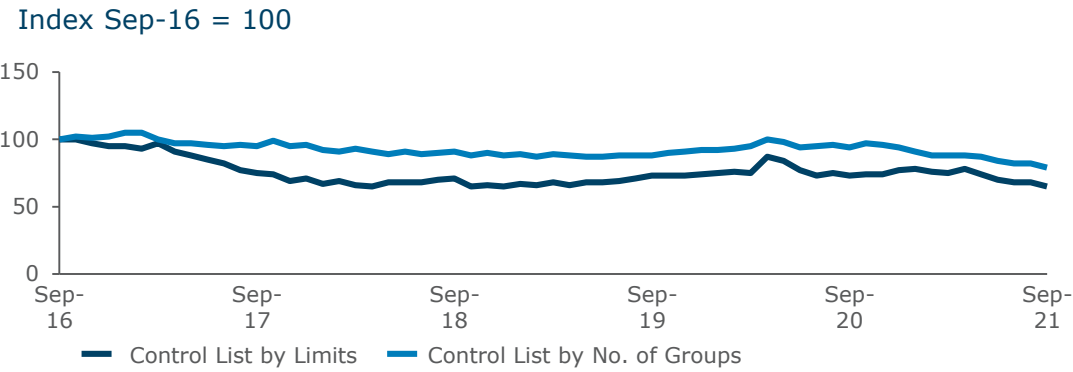
3. CY2020A, CY2021 & CY2022: 12 months to December Year on Year change

4. Annual average: 12 months to December

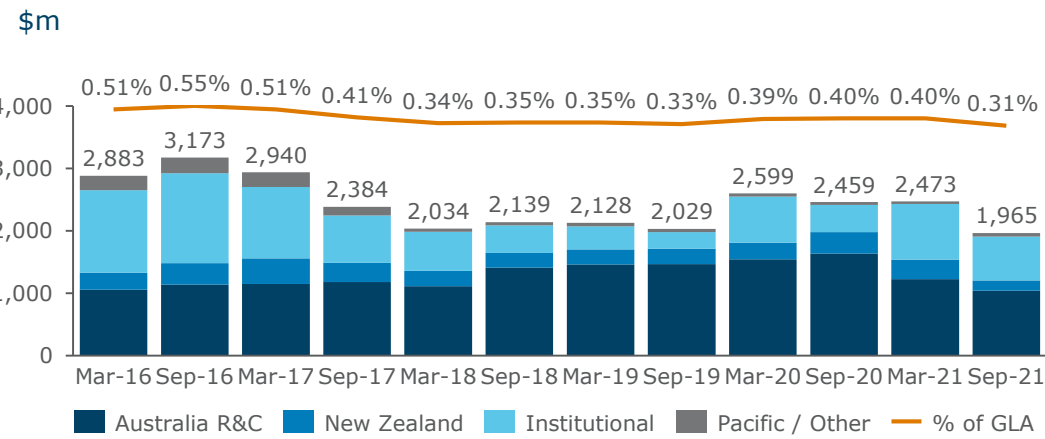
RISK MANAGEMENT

IMPAIRED ASSETS

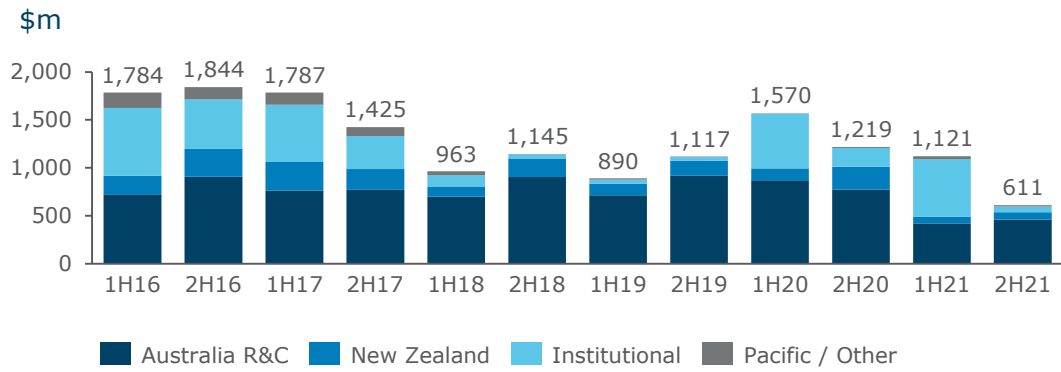
CONTROL LIST



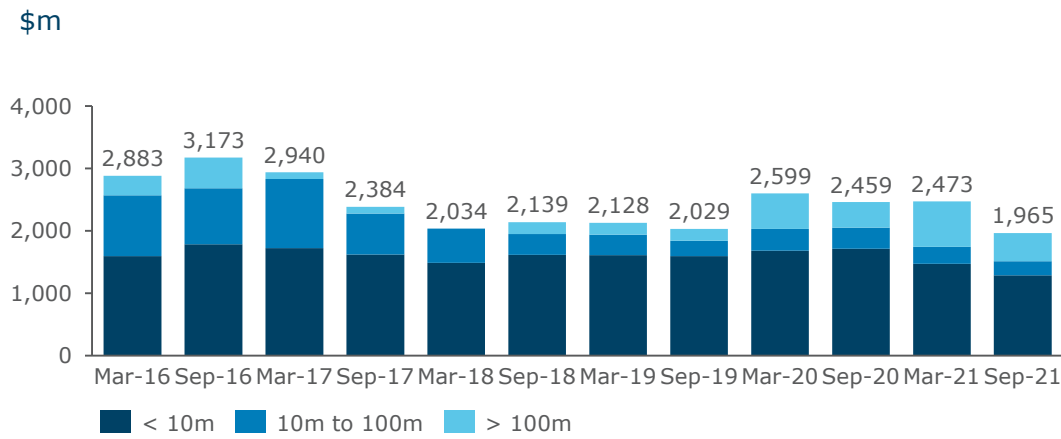
GROSS IMPAIRED ASSETS BY DIVISION



NEW IMPAIRED ASSETS BY DIVISION



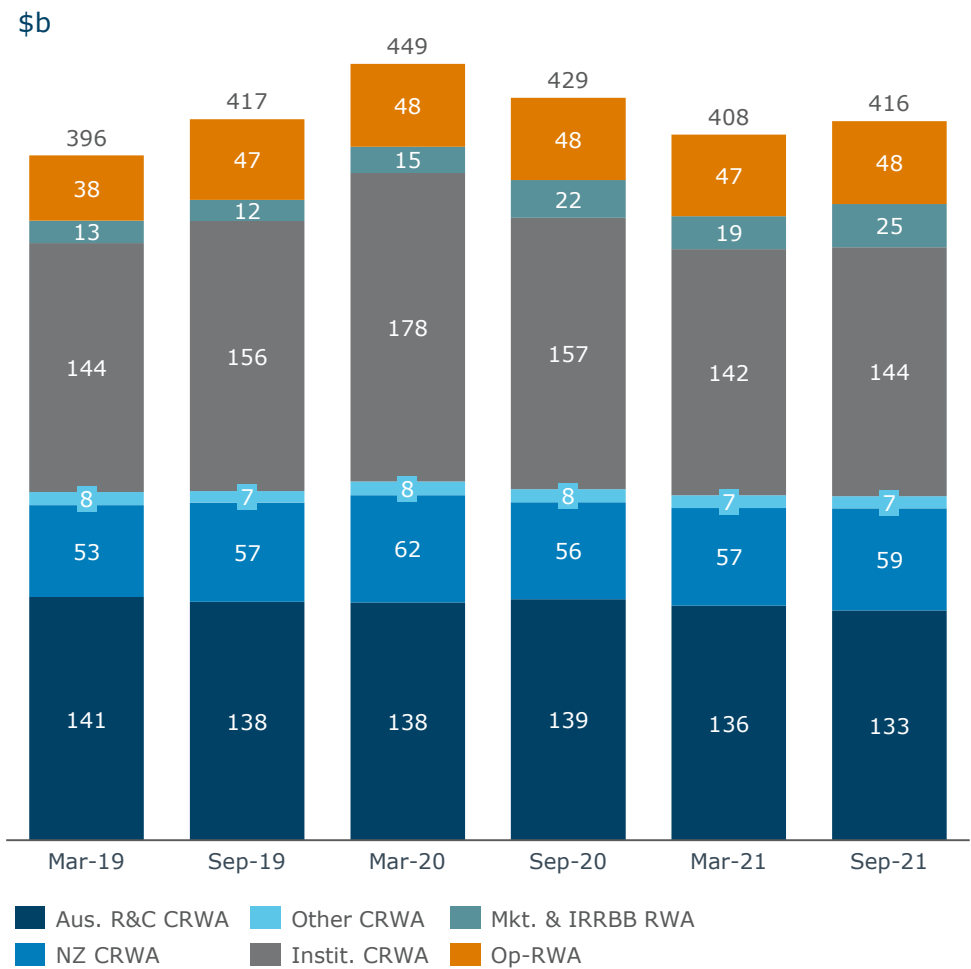
GROSS IMPAIRED ASSETS BY EXPOSURE SIZE



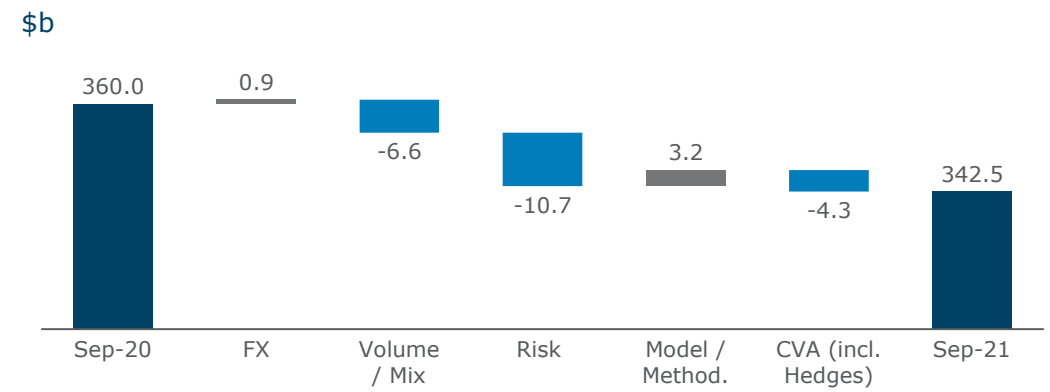
RISK MANAGEMENT

RISK WEIGHTED ASSET AND EXPOSURE AT DEFAULT – DIVISIONAL VIEW

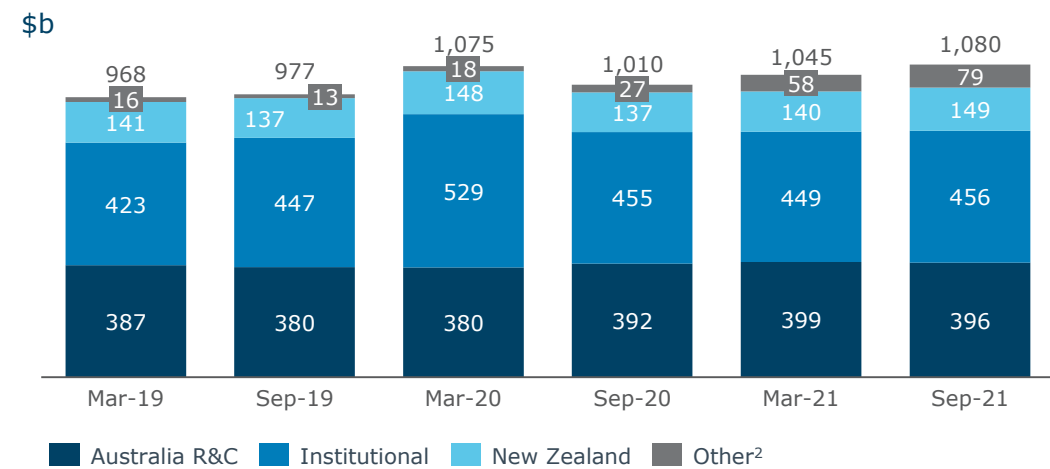
TOTAL RISK WEIGHTED ASSETS



CREDIT RWA DRIVERS



EAD BY DIVISION¹



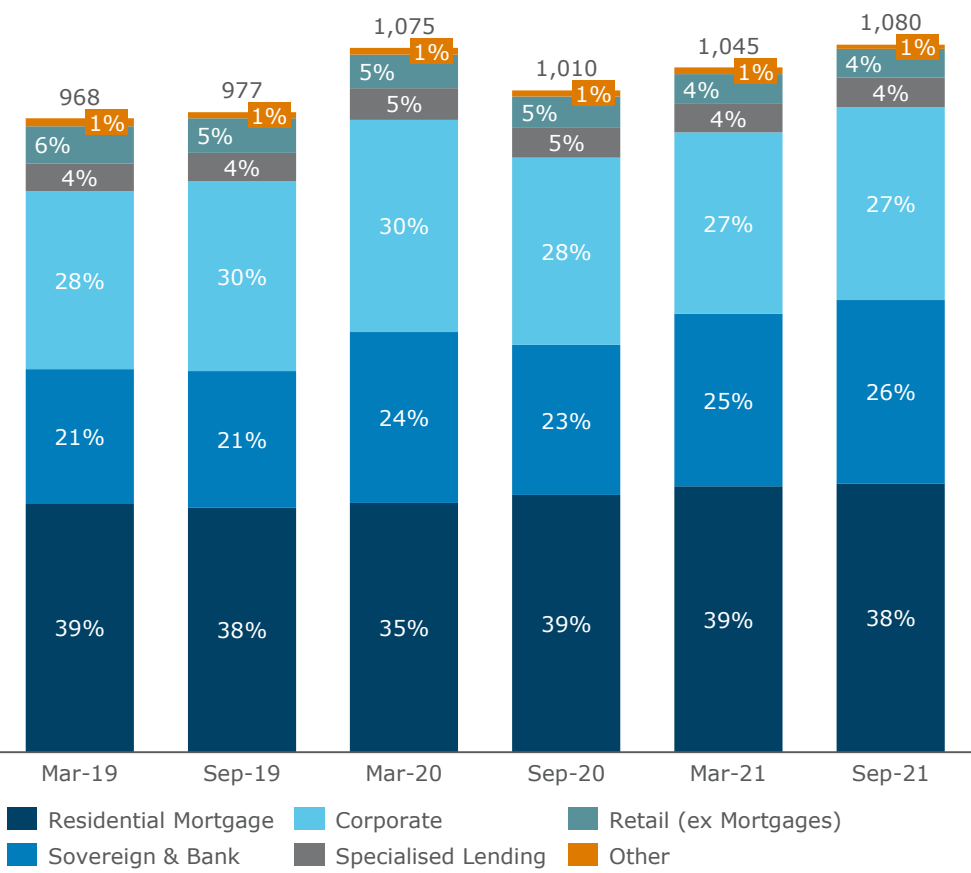
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
2. Driven by increased exposure to the RBA via higher ESA (exchange settlement account) balance

RISK WEIGHTED ASSETS & EXPOSURE AT DEFAULT

EAD COMPOSITION¹

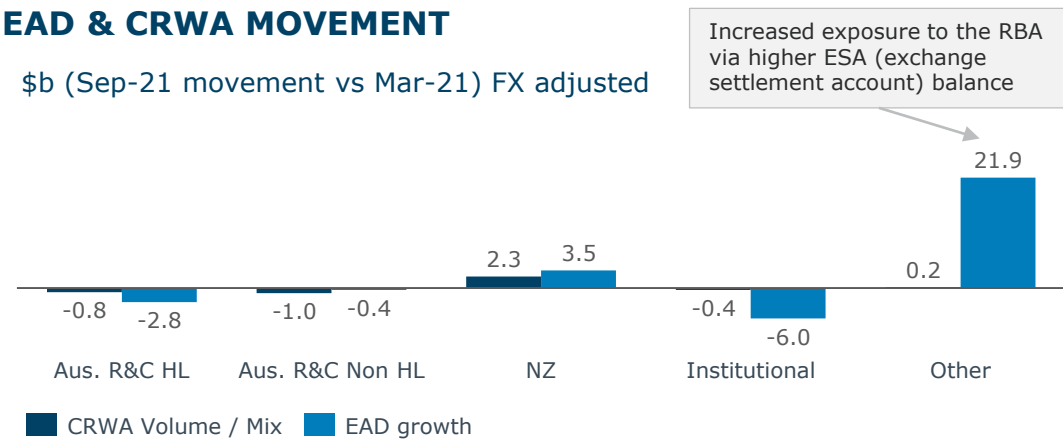
EAD COMPOSITION

\$b

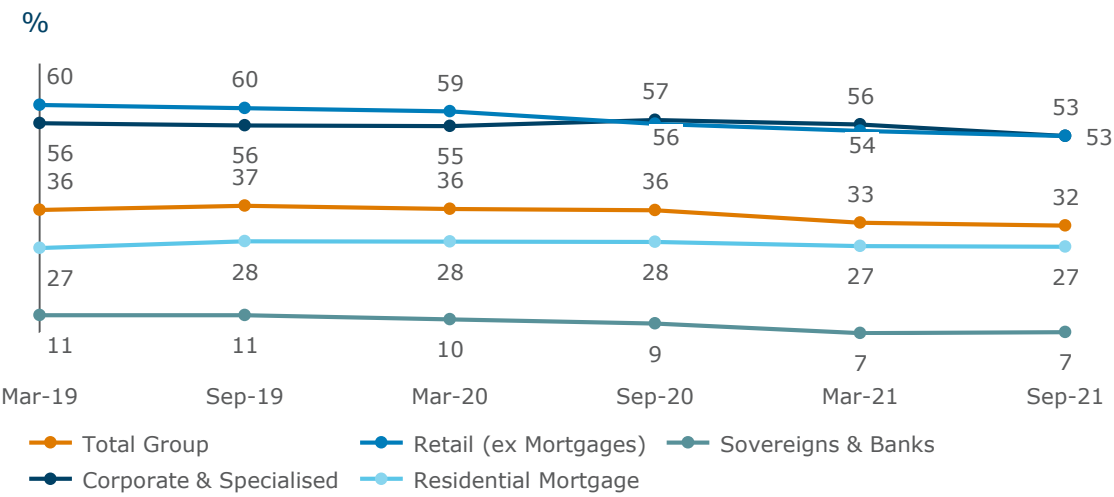


EAD & CRWA MOVEMENT

\$b (Sep-21 movement vs Mar-21) FX adjusted



CREDIT RWA / EAD BY PORTFOLIO²



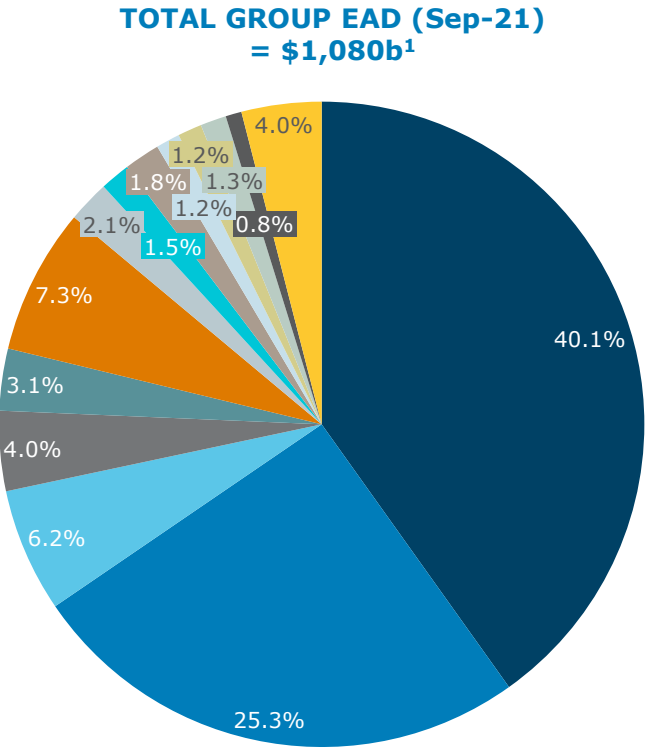
1. EAD excludes Securitisation and Other assets, whereas CRWA is inclusive of these asset classes, as per APS 330. EAD data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

2. Total Group ratio for Sept 21 is inclusive of increased exposure to the RBA via higher exchange settlement account balances

RISK MANAGEMENT

TOTAL PORTFOLIO COMPOSITION

EXPOSURE AT DEFAULT (EAD) DISTRIBUTION



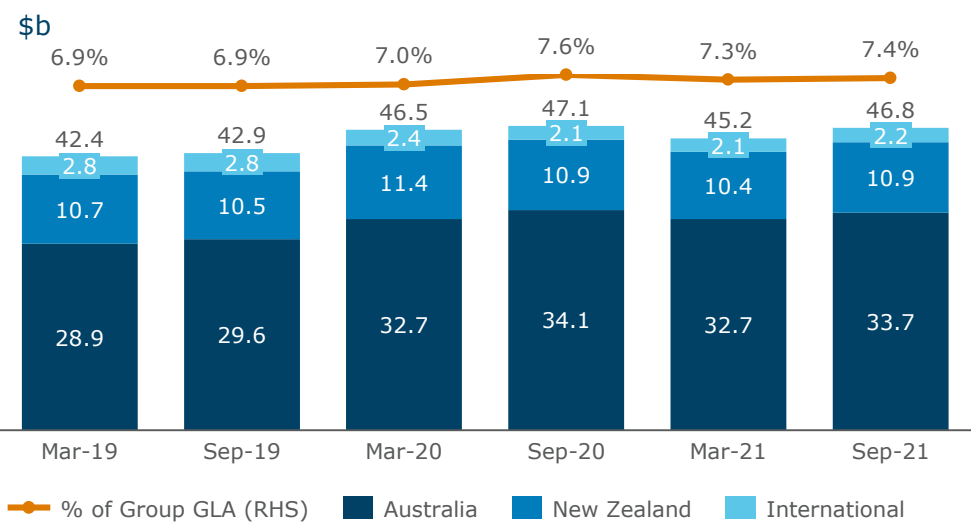
Category	% of Group EAD			% of Impaired Assets to EAD			Impaired Assets Balance ³
	Sep-20 ²	Mar-21	Sep-21	Sep-20 ²	Mar-21	Sep-21	Sep-21
Consumer Lending	41.3%	41.1%	40.1%	0.2%	0.1%	0.1%	\$447m
Finance, Investment & Insurance	20.2%	23.1%	25.3%	0.0%	0.0%	0.0%	\$55m
Property Services	6.6%	6.2%	6.2%	0.2%	0.2%	0.1%	\$97m
Manufacturing	4.6%	3.9%	4.0%	0.2%	0.2%	0.1%	\$45m
Agriculture, Forestry, Fishing	3.3%	3.2%	3.1%	1.7%	1.0%	0.6%	\$198m
Government & Official Institutions	8.2%	8.2%	7.3%	0.0%	0.0%	0.0%	\$0m
Wholesale trade	2.3%	2.1%	2.1%	0.3%	1.5%	1.3%	\$293m
Retail Trade	1.7%	1.5%	1.5%	1.8%	1.7%	0.7%	\$109m
Transport & Storage	2.1%	1.9%	1.8%	0.5%	1.8%	1.9%	\$361m
Business Services	1.3%	1.2%	1.2%	0.8%	0.8%	0.4%	\$59m
Resources (Mining)	1.7%	1.3%	1.2%	0.1%	0.2%	0.1%	\$17m
Electricity, Gas & Water Supply	1.4%	1.4%	1.3%	0.1%	0.1%	0.1%	\$9m
Construction	0.9%	0.9%	0.8%	1.0%	0.9%	0.9%	\$77m
Other	4.4%	4.1%	4.0%	0.4%	0.4%	0.5%	\$198m
Total	100%	100%	100%				\$1,965m
Total Group EAD¹	\$1,010b	\$1,045b	\$1,080b				

1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
2. The industry split has been revised for September 2020 comparatives to align to APS330 Pillar 3 disclosure
3. Excludes unsecured retail products which are 90+ days past due and treated as Impaired for APS330 reporting

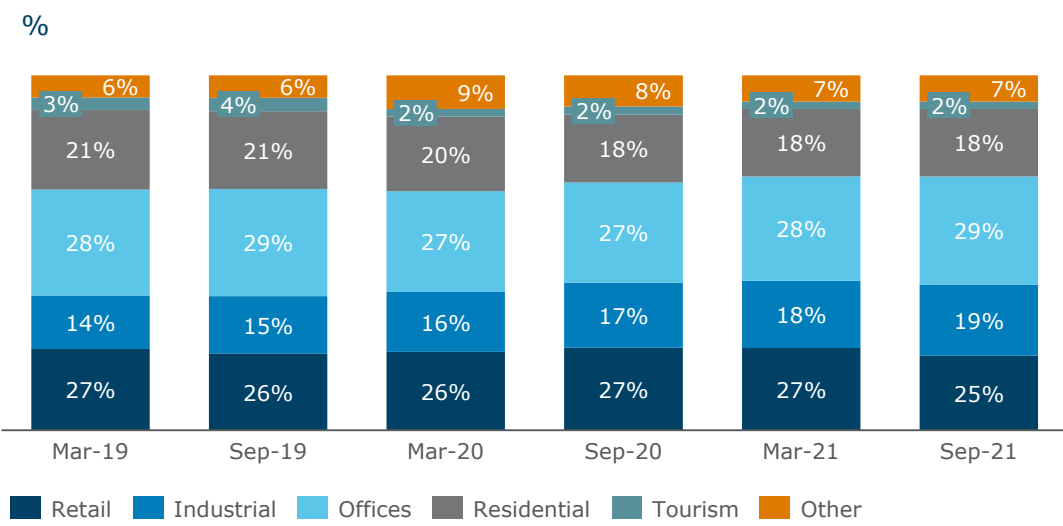
RISK MANAGEMENT

SEGMENTS OF INTEREST

COMMERCIAL PROPERTY OUTSTANDINGS BY REGION



COMMERCIAL PROPERTY OUTSTANDINGS BY SECTOR

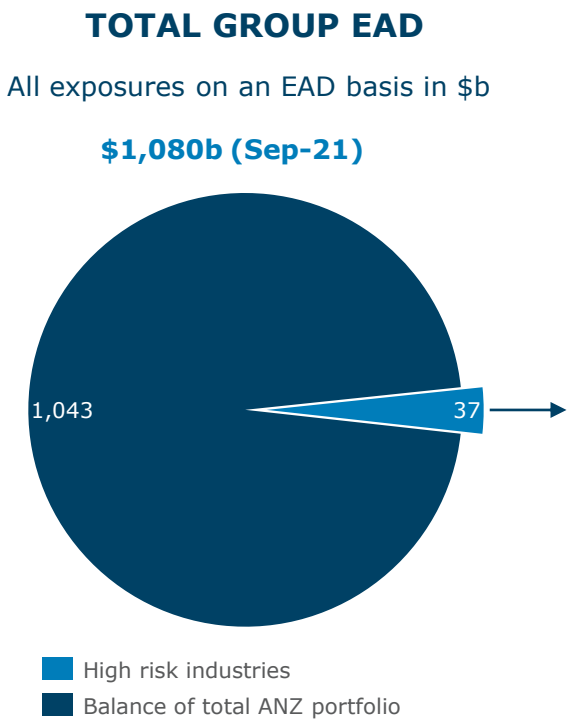


- Growth in commercial lending activity was in line with the overall ANZ book with Property continuing to account for 7.3% of the Group's GLA. The increase in Australian volumes was driven by higher lending to the Industrial (driven by strong M&A activity) and Office (Premium / A-grade assets with strong lease covenants) sectors
- Increase in NZ outstandings was a result of exchange rate movements
- The APEA portfolio continued to remain stable with exposure predominantly to large, well rated names in Singapore and HK

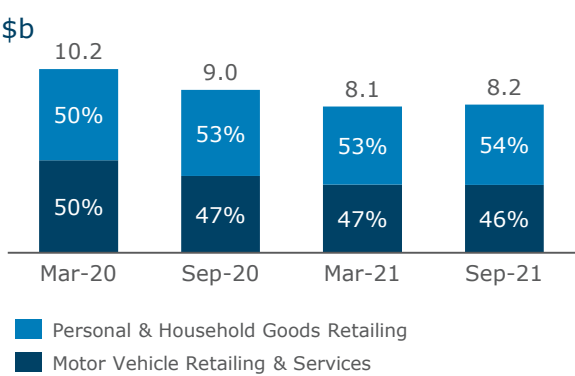
- Composition of the Commercial Property book remained relatively stable with an increase in Industrial and Office volumes offsetting a decline in the Retail sector which is still recovering from the effects of COVID-19

RISK MANAGEMENT

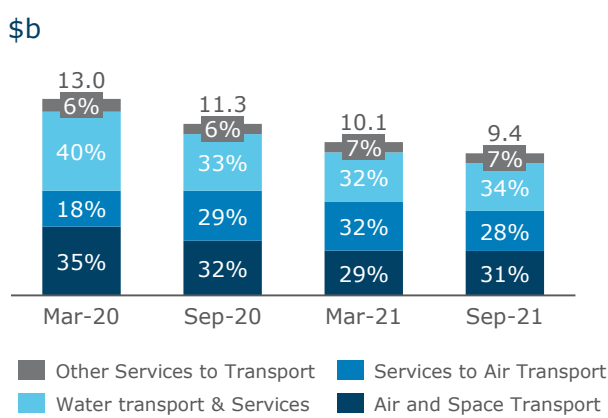
EXPOSURE TO SOME INDUSTRIES MORE IMPACTED BY DOWNGRADES DURING THE COVID-19 PANDEMIC^{1,2}



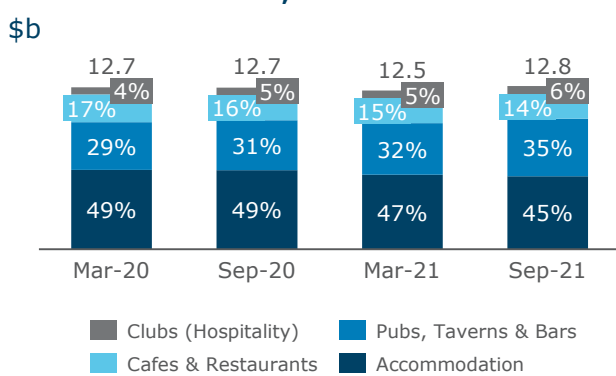
RETAIL TRADE



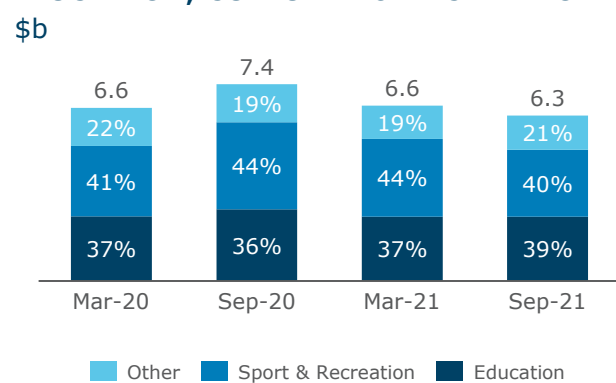
TRANSPORT & STORAGE



ACCOMMODATION, CAFES & RESTAURANTS



EDUCATION, CULTURAL & RECREATION



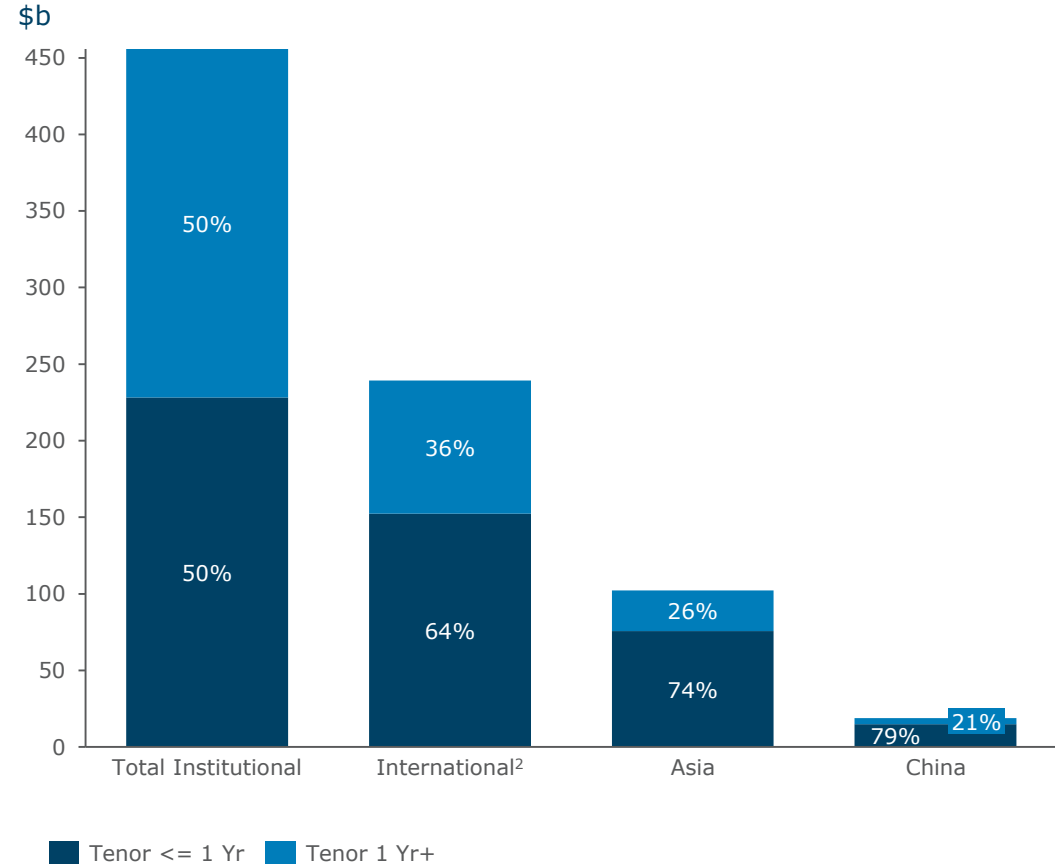
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

2. Exposure represents a subset of sectors within the respective ANZSIC industry group

RISK MANAGEMENT

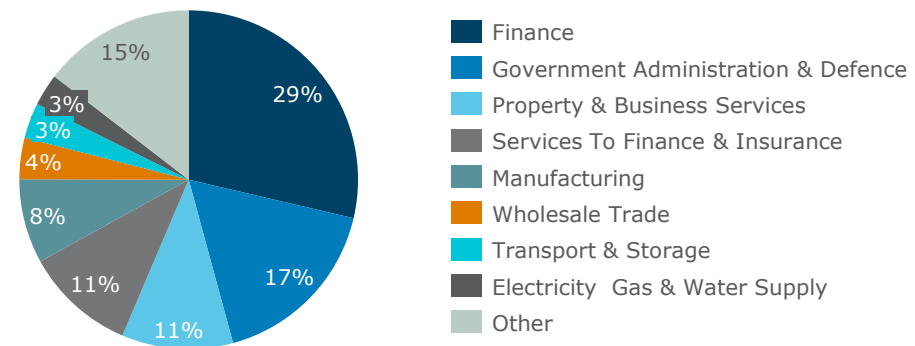
ANZ INSTITUTIONAL PORTFOLIO

INSTITUTIONAL PORTFOLIO SIZE & TENOR BY MARKET OF INCORPORATION (EAD SEP-21¹)



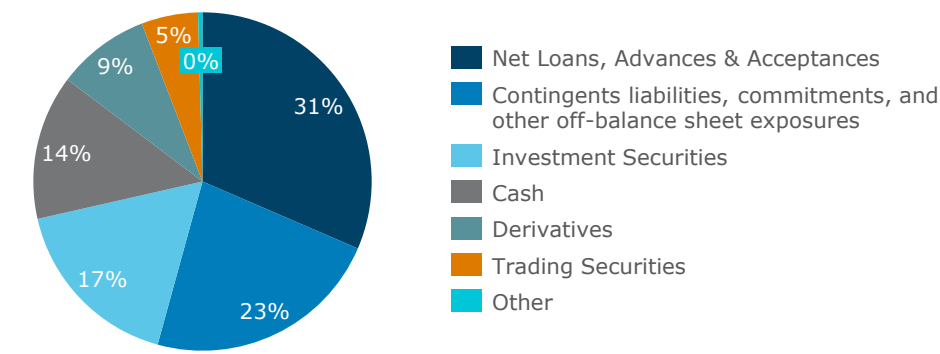
ANZ INSTITUTIONAL INDUSTRY COMPOSITION

EAD (Sep-21): A\$456b¹



ANZ INSTITUTIONAL PRODUCT COMPOSITION

EAD (Sep-21): A\$456b¹



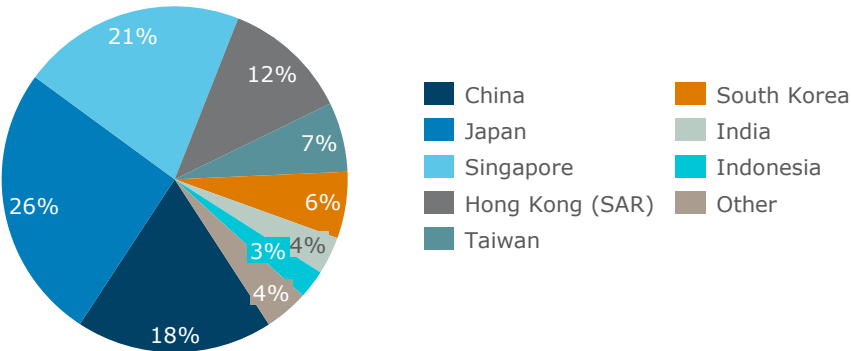
1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral
2. International includes Asia Pacific, Europe and America

RISK MANAGEMENT

ANZ ASIAN INSTITUTIONAL PORTFOLIO (MARKET OF INCORPORATION)

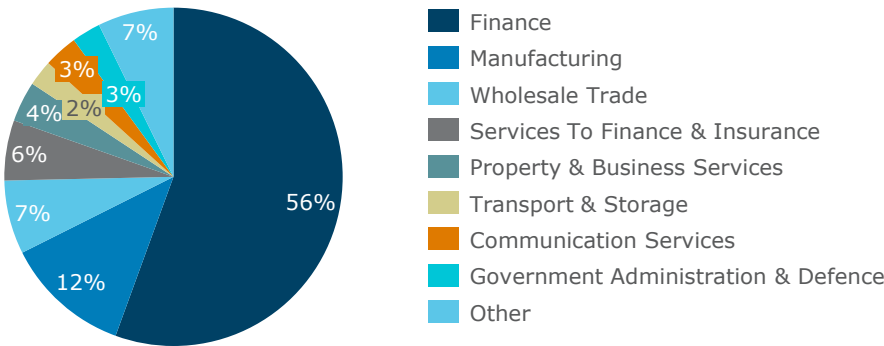
MARKET OF INCORPORATION

EAD (Sep-21): A\$102b¹



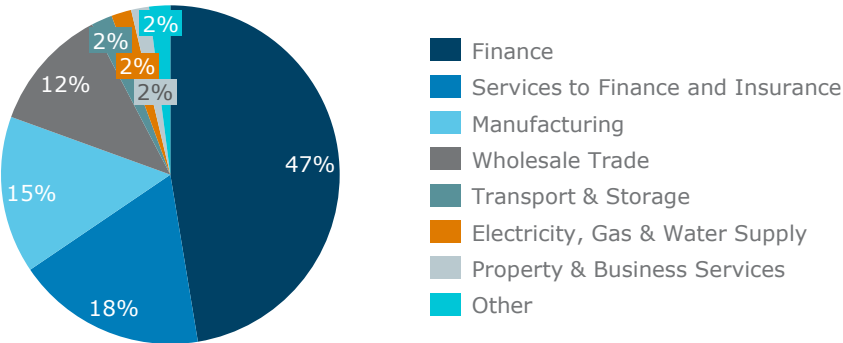
ANZ ASIA INDUSTRY COMPOSITION

EAD (Sep-21): A\$102b¹



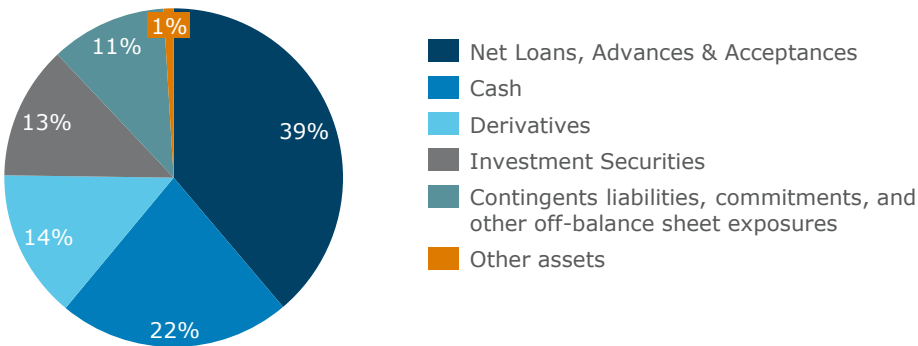
ANZ CHINA COMPOSITION

EAD (Sep-21): A\$19b¹



ANZ ASIA PRODUCT COMPOSITION

EAD (Sep-21): A\$102b¹



1. EAD excludes amounts for 'Securitisation' and 'Other Assets' Basel classes, as per APS330. Data provided is on a Post CRM basis, net of credit risk mitigation such as guarantees, credit derivatives, netting and financial collateral

2021 FULL YEAR RESULTS

DEBT INVESTOR UPDATE
HOUSING PORTFOLIO



AUSTRALIA HOME LOANS

PORTFOLIO OVERVIEW (UNLESS OTHERWISE STATED METRICS ARE BASED ON BALANCES)

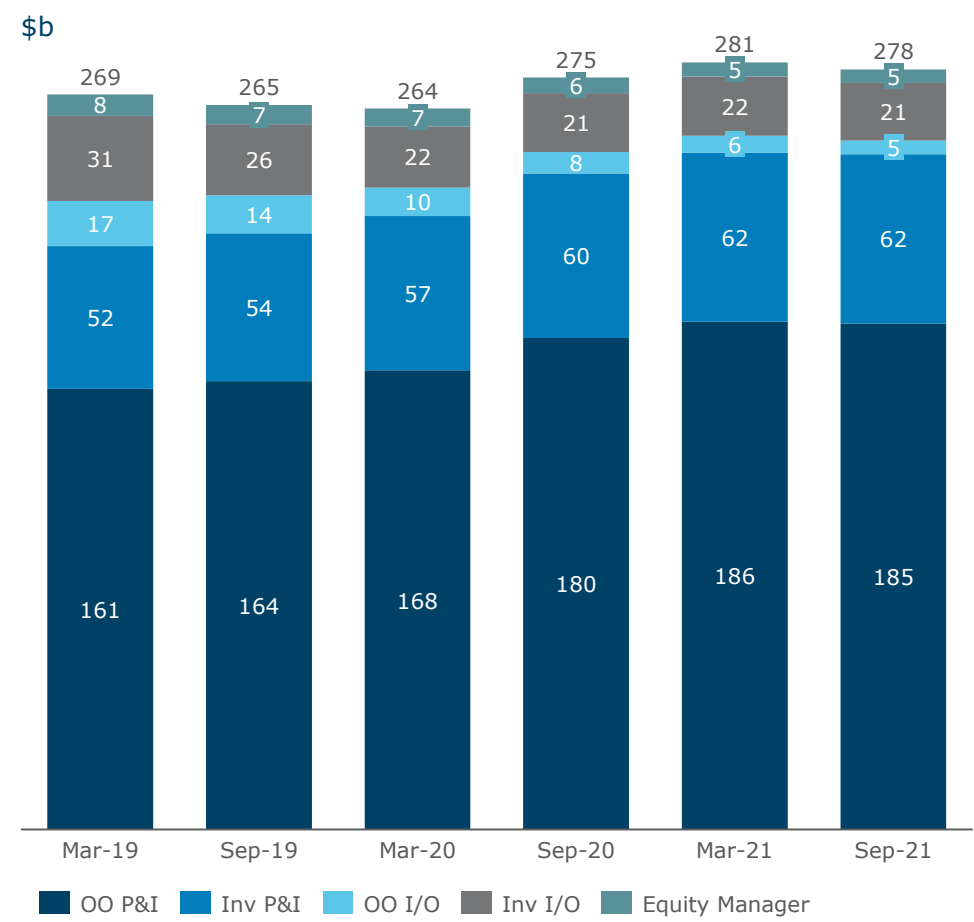
	Portfolio ¹			Flow ²			Portfolio ¹		
	FY19	FY20	FY21	FY20	FY21		FY19	FY20	FY21
Number of Home Loan accounts	983k	1,008k	1,002k	170k ³	179k ³	Average LVR at Origination ^{9,10,11}	67%	69%	71%
Total FUM	\$265b	\$275b	\$278b	\$61b	\$68b	Average Dynamic LVR (excl. offset) ^{10,11,12}	57%	56%	51%
Average Loan Size ⁴	\$270k	\$273k	\$277k	\$391k	\$412k	Average Dynamic LVR (incl. offset) ^{10,11,12}	52%	50%	45%
% Owner Occupied ⁵	67%	68%	68%	70%	68%	Market share (MADIS publication) ¹³	14.3%	14.5%	13.9%
% Investor ⁵	30%	30%	30%	29%	31%	% Ahead of Repayments ¹⁴	76%	72%	70%
% Equity Line of Credit ⁶	3%	2%	2%	1%	1%	Offset Balances ¹⁵	\$27b	\$33b	\$39b
% Paying Variable Rate Loan ⁷	84%	78%	67%	70%	55%	% First Home Buyer	8%	8%	8%
% Paying Fixed Rate Loan ⁷	16%	22%	33%	30%	45%	% Low Doc ¹⁶	4%	3%	2%
% Paying Interest Only ⁸	15%	11%	9%	14%	14%	Loss Rate ¹⁷	0.04%	0.03%	0.03%
% Broker originated	52%	53%	53%	57%	56%	% of Australia Geography Lending ^{18,19}	61%	62%	64%
						% of Group Lending ¹⁸	43%	44%	44%

1. Home Loans portfolio (includes Non Performing Loans, excludes Offset balances) 2. YTD unless noted 3. New accounts includes increases to existing accounts and split loans (fixed and variable components of the same loan) 4. Average loan size for Flow excludes increases to existing accounts 5. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances. 6. ANZ Equity Manager product no longer offered for sale as of 31 July 2021 7. Excludes Equity Manager Accounts 8. Based on customers that request a specific interest only period and does not include loans being progressively drawn e.g. construction 9. Originated in the respective year 10. Unweighted based on # accounts 11. Includes capitalised LMI premiums 12. Valuations updated to Aug 21 where available. Includes Non Performing Loans and excludes accounts with a security guarantee and unknown DLVR 13. Source: APRA Monthly Authorised Deposit-Taking Institutions Statistics (MADIS) to Aug 21 14. % of Owner Occupied and Investor Loans that have any amount ahead of repayments based on available Redraw and Offset 15. Balances of Offset accounts connected to existing Instalment Loans 16. Low Doc is comprised of less than or equal to 60% LVR mortgages primarily for self-employed without scheduled PAYG income. However, it also has <0.1% of less than or equal to 80% LVR mortgages, primarily booked pre-2008 Note Low Doc lending at ANZ is no longer offered. 17. Annualised write-off net of recoveries 18. Based on Gross Loans & Advances 19. Australia Geography includes Australia R&C and Institutional Australia

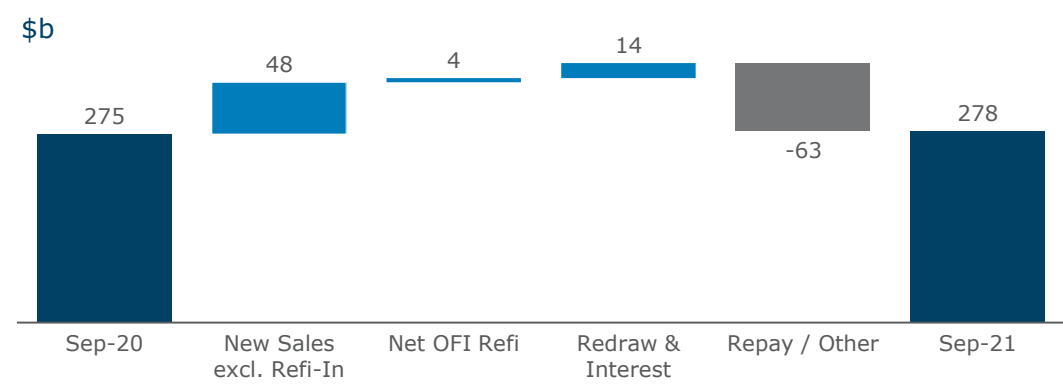
AUSTRALIA HOME LOANS

PORTFOLIO GROWTH

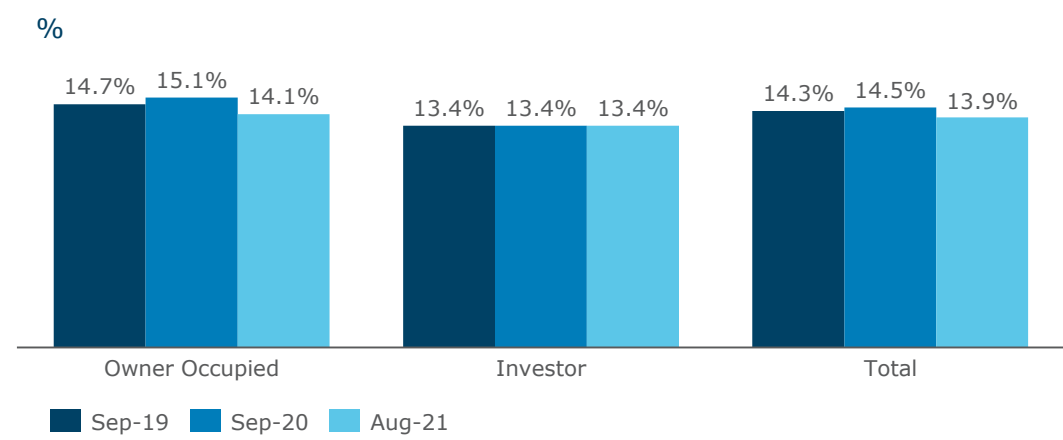
HOME LOAN FUM COMPOSITION^{1,2,3,4}



LOAN BALANCE & LENDING FLOWS¹



MARKET SHARE⁵

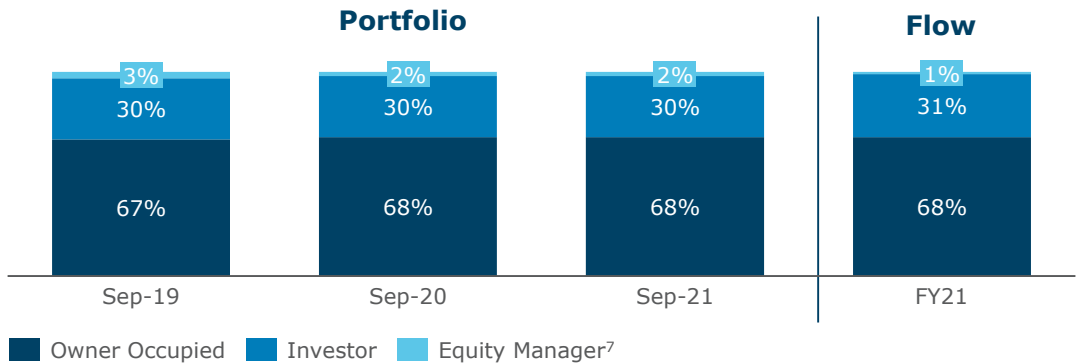


1. Based on Gross Loans and Advances. Includes Non Performing Loans
2. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances
3. Interest Only (I/O) is based on customers that request a specific interest only period and does not include loans being progressively drawn e.g. construction
4. ANZ Equity Manager product no longer offered for sale as of 31 July 2021
5. Source: APRA Monthly Authorised Deposit-Taking Institutions Statistics (MADIS) to Aug 21

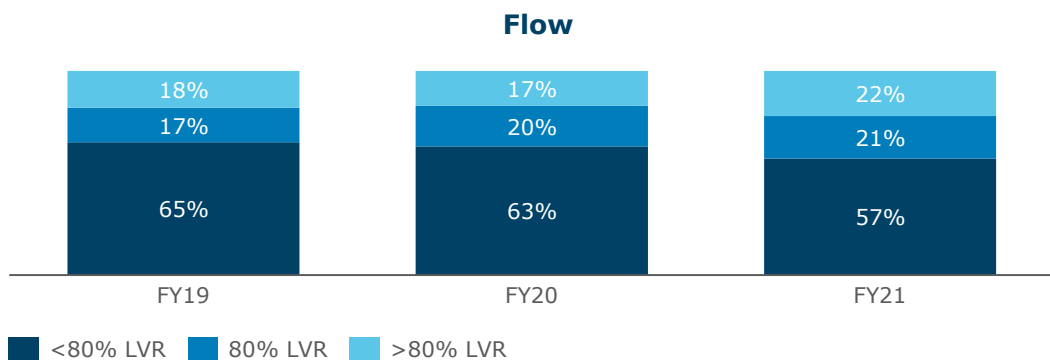
AUSTRALIA HOME LOANS

PORTFOLIO^{1,2} & FLOW^{3,4} COMPOSITION (% of TOTAL BALANCES)

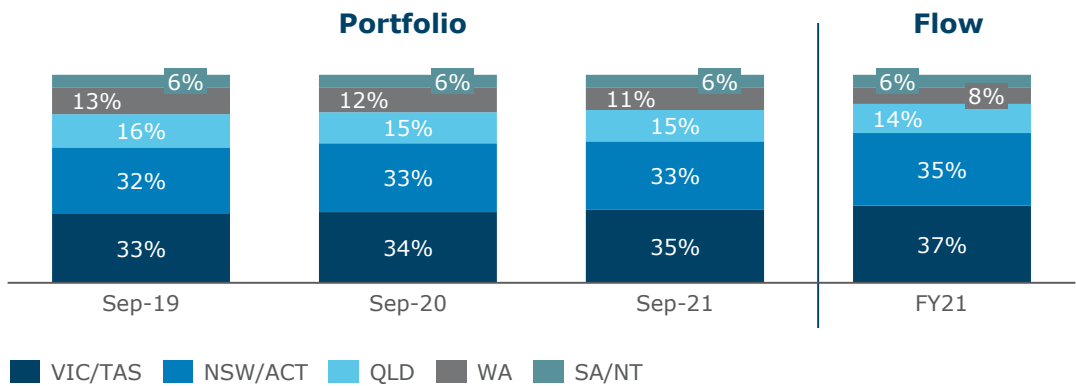
BY PURPOSE



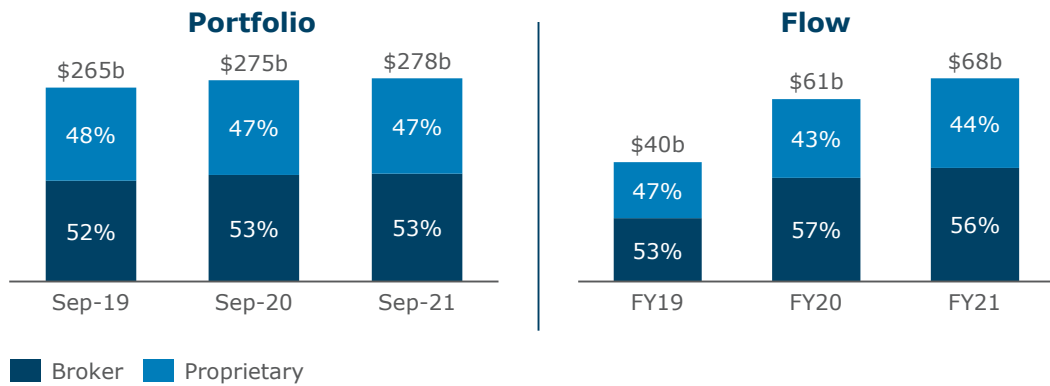
BY ORIGINATION LVR^{4,5,6}



BY LOCATION



BY CHANNEL



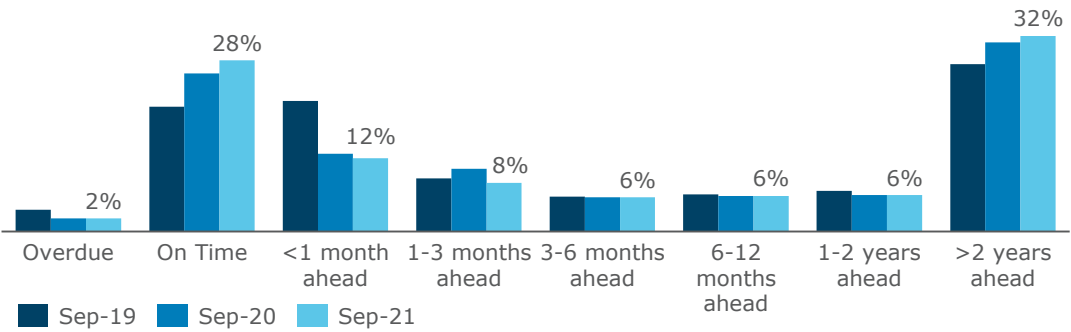
1. Includes Non Performing Loans
2. The current classification of Investor vs Owner Occupied is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances
3. YTD unless noted
4. Based on drawn month
5. Includes capitalised LMI premiums
6. Historical FY19 and FY20 figures have been restated based on drawn month (previously reported based on application month)
7. ANZ Equity Manager product no longer offered for sale as of 31 July 2021

AUSTRALIA HOME LOANS

PORTFOLIO DYNAMICS

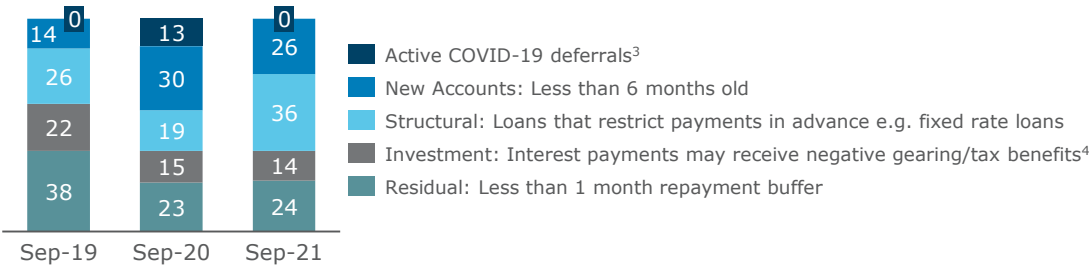
HOME LOANS REPAYMENT PROFILE^{1,2}

70% of accounts ahead of repayments



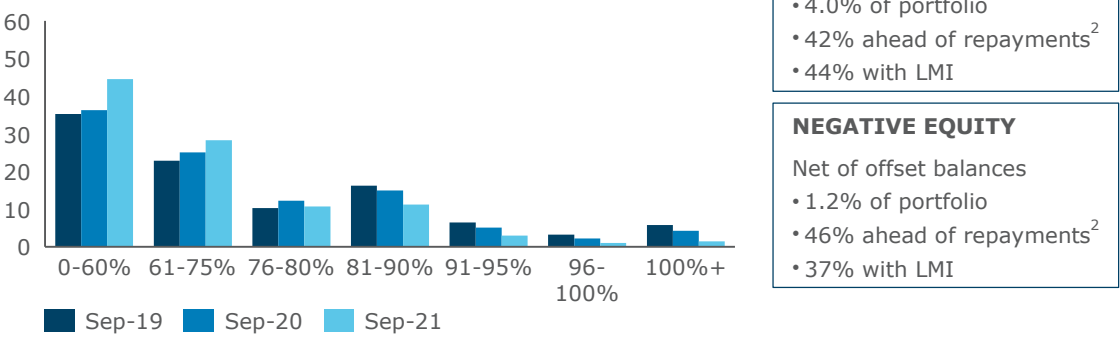
HOME LOANS ON TIME & <1 MONTH AHEAD PROFILE²

% composition of accounts (Sep-21)



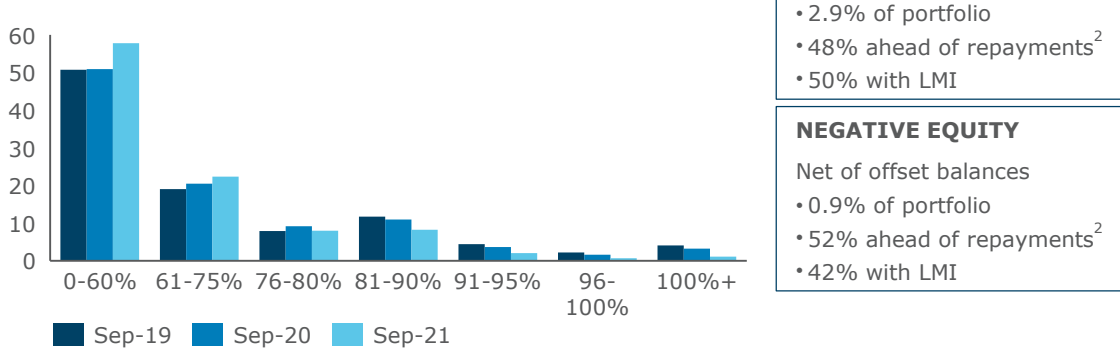
DYNAMIC LOAN TO VALUE RATIO BASED ON PORTFOLIO BALANCES^{5,6,7,8}

% of total Portfolio Balances



DYNAMIC LOAN TO VALUE RATIO BASED ON TOTAL PORTFOLIO ACCOUNTS^{5,6,7,8,9}

% of total Portfolio Accounts



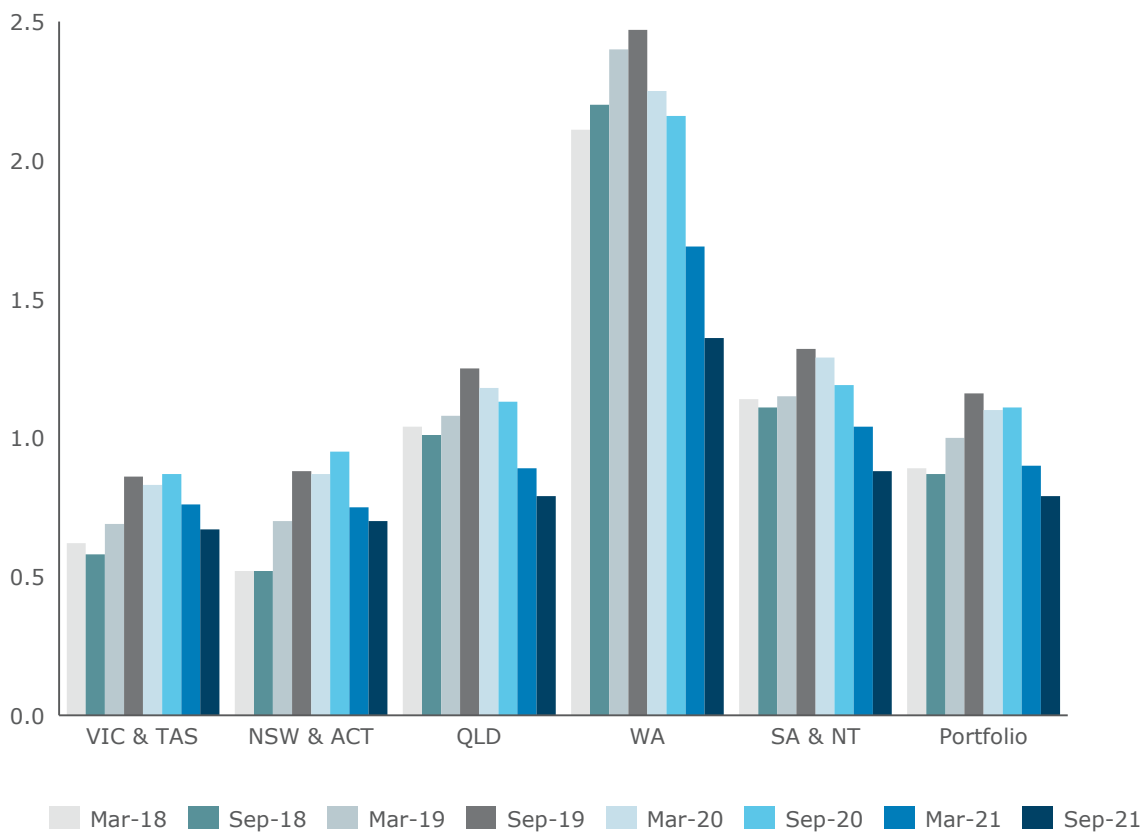
1. Includes Non Performing Loans 2. % of Owner Occupied and Investment Loans that have any amount ahead of repayments. Excess repayments based on available Redraw and Offset. Excludes Equity Manager Accounts 3. For Sep-21 column, this only captures 2021 COVID deferrals as at 10 Sep 2021 4. The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances 5. Includes capitalised LMI premiums 6. Valuations updated to Aug 21 where available 7. Includes Non Performing Loans and excludes accounts with a security guarantee and unknown DLVR 8. DLVR does not incorporate offset balances 9. Aligning with calculations that produce a portfolio average DLVR unweighted based on # accounts of 51%

AUSTRALIA HOME LOANS

PORTFOLIO PERFORMANCE

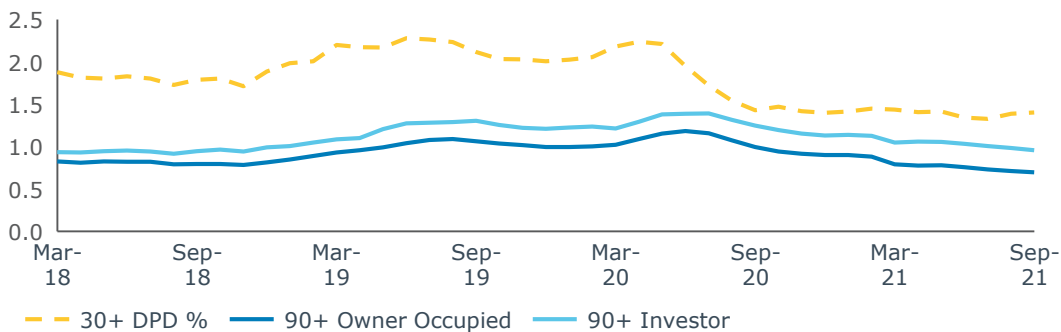
HOME LOANS 90+ DPD BY STATE^{1,2}

% of Portfolio Segment Balances

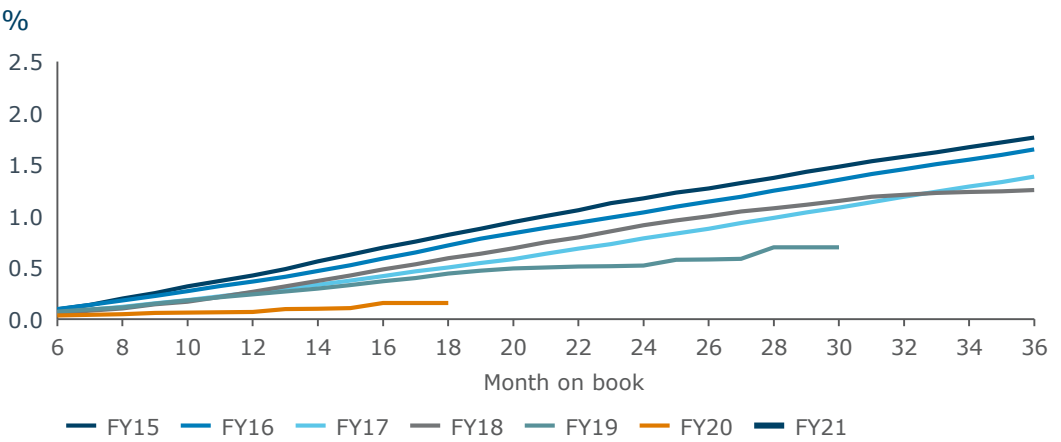


HOME LOAN DELINQUENCIES^{1,2,3,4}

% of Portfolio Segment Balances



HOME LOANS 90+ DPD (BY VINTAGE)⁵



1. Includes Non Performing Loans 2. ANZ delinquencies are calculated on a missed payment basis for amortising and Interest Only loans 3. The current classification of Investor vs Owner Occupied, is based on ANZ's product category, determined at origination as advised by the customer and the ongoing precision relies primarily on the customer's obligation to advise ANZ of any change in circumstances 4. 30+ and 90+ between Mar 20 and Jun 20 excludes eligible Home Loans accounts that had requested COVID-19 assistance but due to delays in processing had not had the loan repayment deferral applied to the account 5. Home loans 90+ DPD vintages represent % ratio of over 90+ delinquent (measured by # accounts), contains at least 6 application months of that fiscal year contributing to each data point

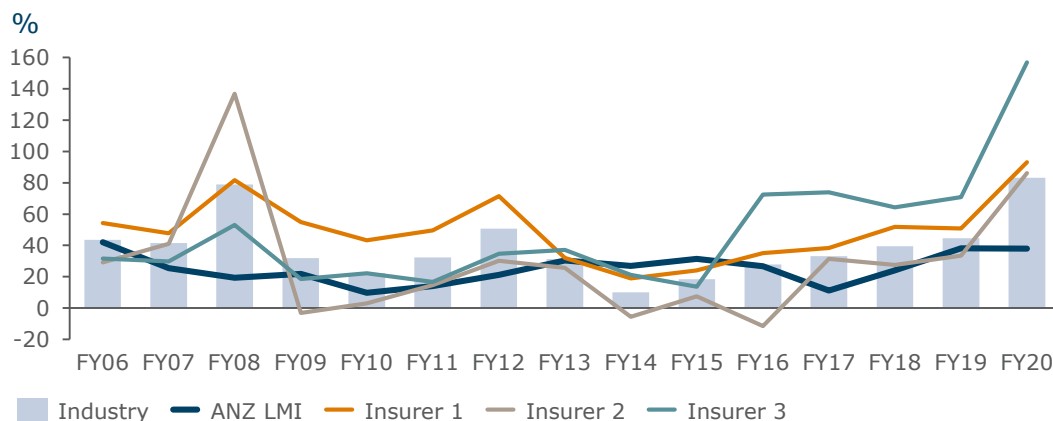
LENDERS MORTGAGE INSURANCE

SEPTEMBER FULL YEAR 2021 RESULTS

Gross Written Premium (\$m)	\$124.0m
Net Claims Paid (\$m)	\$19.0m
Loss Rate* (of Exposure - annualised)	-2.5bps

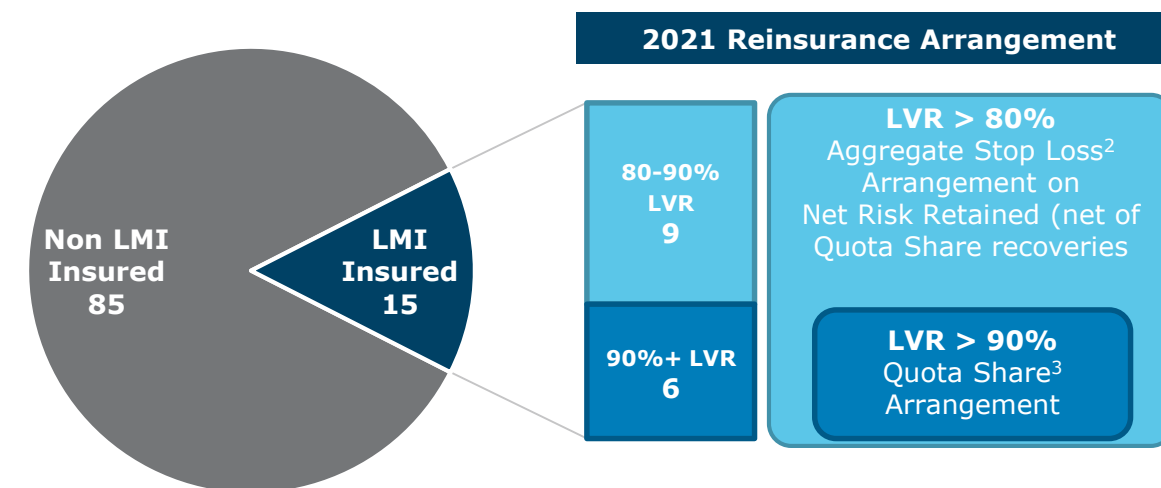
* Negative Loss Rate driven by the release of provisions recorded in 2020 as coverage for anticipated future claims as a result of the COVID-19 situation

ANZLMI LOSS RATIOS REMAINED COMPARABLE TO PEERS¹



LMI & REINSURANCE STRUCTURE

Australian Home Loan portfolio LMI and Reinsurance Structure at 30 Sep 21
(% New Business FUM Oct 20 to Sep 21)



ANZLMI uses a **diversified panel of reinsurers** (10+) comprising a mix of APRA authorised reinsurers and reinsurers with highly rated security.

Reinsurance is comprised of a **Quota Share arrangement³** with reinsurers for mortgages 90% LVR and above and in addition an **Aggregate Stop Loss arrangement²** for policies over 80% LVR.

1. Negative Loss ratios are the result of reductions in outstanding claims provisions. Source: APRA general insurance statistics (loss ratio net of reinsurance)
 2. Aggregate Stop Loss arrangement –reinsurer indemnifies ANZLMI for an aggregate (or cumulative) amount of losses in excess of a specified aggregate amount. When the sum of the losses exceeds the pre-agreed amount, the reinsurer will be liable to pay the excess up to a pre-agreed upper limit
 3. Quota Share arrangement - reinsurer assumes an agreed reinsured % whereby reinsurer shares all premiums and losses accordingly with ANZLMI

NEW ZEALAND HOME LOANS

PORTFOLIO OVERVIEW

	Portfolio			Flow	
	FY19	FY20	FY21	FY20	FY21
Number of Home Loan Accounts	527k	529k	535k	68k	82k
Total FUM	NZD85b	NZD90b	NZD99b	NZD20b	NZD29b
Average Loan Size	NZD161k	NZD169k	NZD185k	NZD287k	NZD352k
% Owner Occupied	75%	75%	75%	75%	74%
% Investor	25%	25%	25%	25%	26%
% Paying Variable Rate Loan	15%	13%	10%	14%	14%
% Paying Fixed Rate Loan	85%	87%	90%	86%	86%
% Paying Interest Only	19%	21%	15%	19%	18%
% Paying Principal & Interest	81%	79%	85%	81%	82%
% Broker Originated	38%	40%	43%	42%	46%

	Portfolio		
	FY19	FY20	FY21
Average LVR at Origination ¹	56%	58%	57%
Average Dynamic LVR ¹	42%	40%	35%
Market Share ²	30.7%	30.6%	30.4%
% Low Doc ³	0.34%	0.30%	0.26%
Home Loan Loss Rates	0.00%	0.00%	0.00%
% of NZ Geography Lending	63%	67%	70%

1. Average data as of August 2021

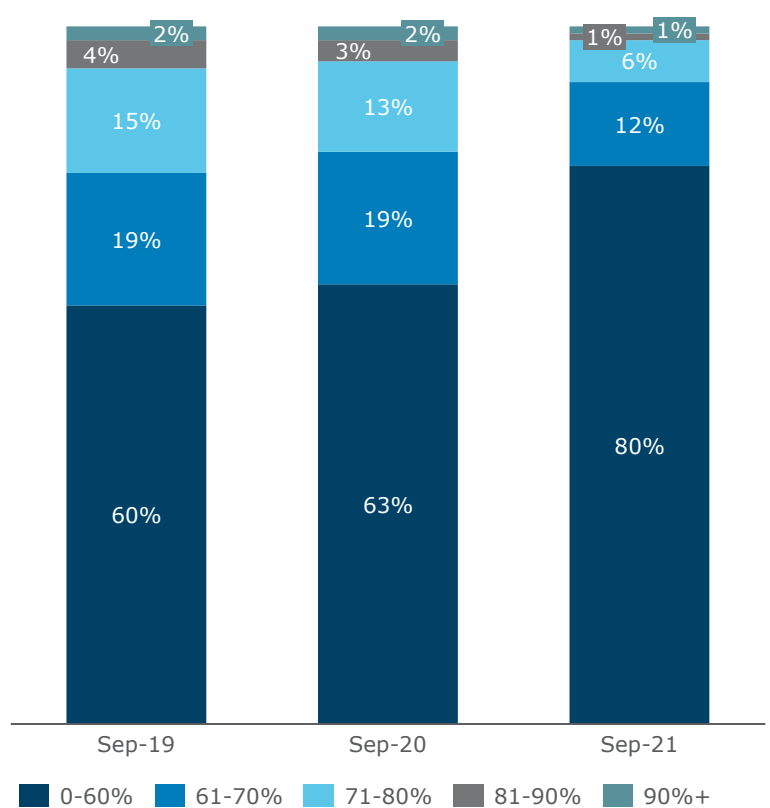
2. Source: RBNZ, FY21 share of all banks as at August 2021

3. Low documentation (Low Doc) lending allowed customers who met certain criteria to apply for a mortgage with reduced income confirmation requirements. New Low Doc lending ceased in 2007

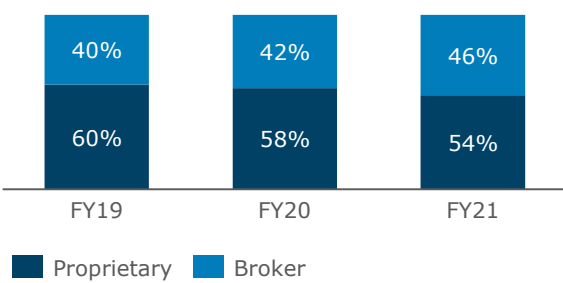
NEW ZEALAND HOME LOANS

HOME LENDING & ARREARS TRENDS

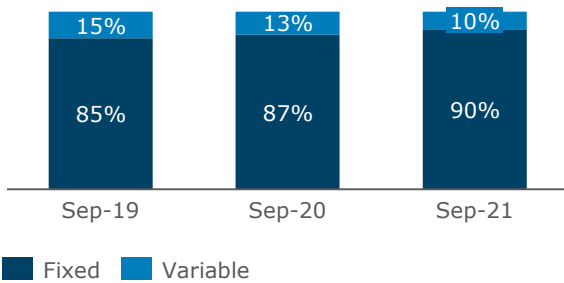
ANZ HOME LOAN LVR PROFILE¹



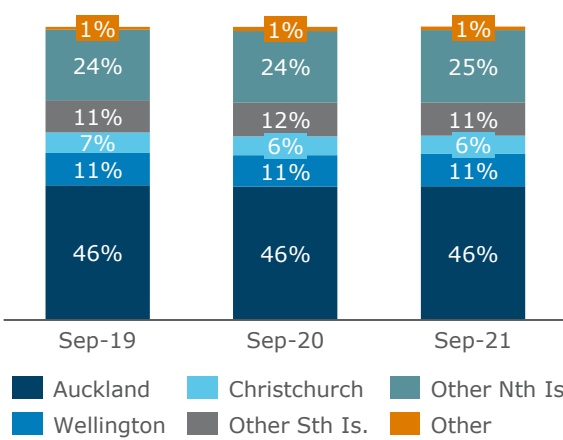
HOUSING FLOWS



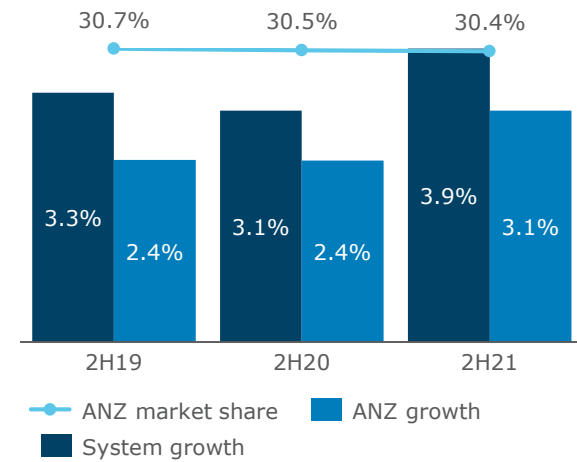
HOUSING PORTFOLIO



HOUSING PORTFOLIO BY REGION²



MARKET SHARE³



1. Dynamic basis
2. Prior periods have been restated to reflect loans previously included in "Other" have now been allocated across regions
3. Source: RBNZ, 2H21 as at August 2021

NEW ZEALAND HOME LOANS

SUMMARY OF MACRO PRUDENTIAL CHANGES¹

Restrictions on loan-to-value ratios (LVRs) are limits on banks to reduce the amount of low deposit mortgage lending. Below are the changes to the LVR restrictions during the year, excludes exemptions for new builds, remediation, Kainga Ora, bridging loans and refinancing.

1. LVR restrictions

From 1 March 2021

- LVR restrictions for owner-occupiers reinstated to a maximum of 20% of new lending at LVRs above 80%
- LVR restrictions for investors reinstated to a maximum of 5% of new lending at LVRs above 70%

From 1 May 2021

- LVR restrictions for investors further raised to a maximum of 5% of new lending at LVRs above 60%

From 1 November 2021

- LVR restrictions for owner-occupiers revised to a maximum of 10% of new lending at LVRs above 80%

2. Regulators are also proposing further changes to home lending which may include introducing debt to income thresholds, or another serviceability tool.

SUMMARY OF MACRO PRUDENTIAL CHANGES²

Bright-line changes

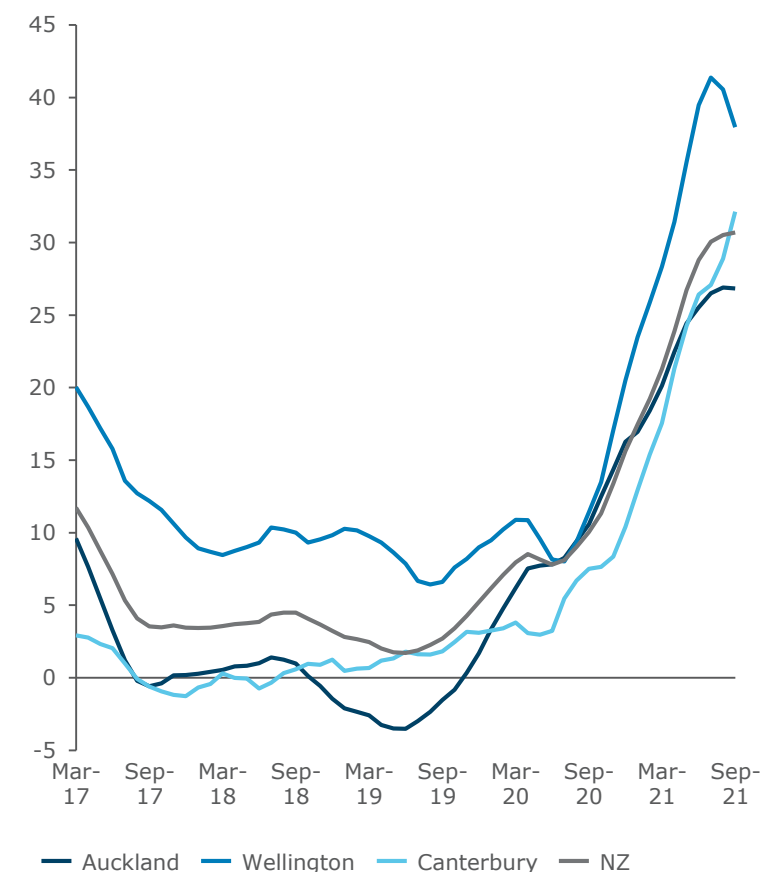
- The Government extended the bright-line property rule from 5 to 10 years for residential property acquired on or after 27 March 2021. This bright-line rule has gradually extended over time from initially 2 years from 1 October 2015, then 5 years from 29 March 2018 and now 10 years from 27 March 2021. Under the extended bright-line rule, if residential property is sold within 10 years of acquisition, income tax may be payable on any gain
- Exemptions from the 10 year bright-line test include new builds (albeit still subject to the previous 5 year bright-line test), inherited properties and the owner's main home

Interest deductibility

- Interest deductibility for tax purposes on a mortgage on a residential investment property (acquired before 27 March 2021) will be gradually phased out between 1 October 2021 and 31 March 2025. For residential investment properties purchased after 27 March 2021, interest would immediately cease to be deductible from 1 October 2021
- Exemptions for property developers and for owners of new builds exist, allowing full deduction of interest

HOUSE PRICE CHANGES BY LOCATION³

Annual % change (3-mth average)



2021 HALF YEAR RESULTS

DEBT INVESTOR UPDATE
ECONOMICS



ECONOMICS

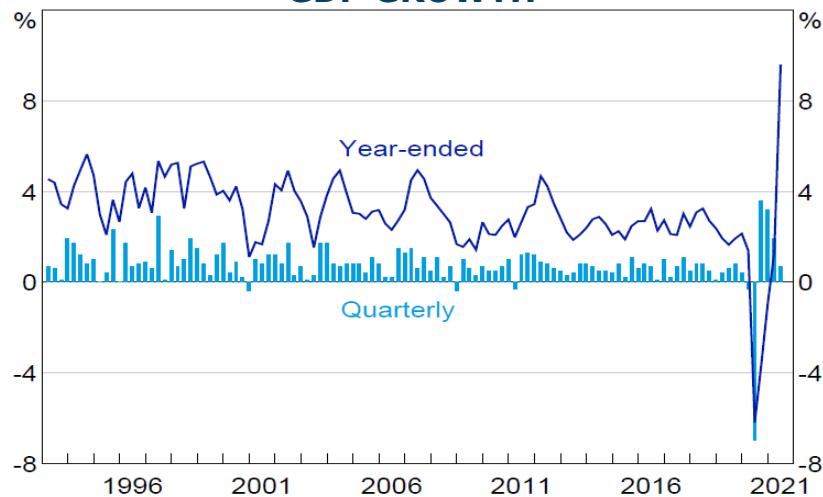
AUSTRALIA FORECAST TABLE

	2018	2019	2020	2021F ¹	2022F ¹
Australia – annual % growth GDP	2.8	1.8	-0.9	1.4	4.8
Headline CPI (% y/y)	1.9	1.6	0.9	2.1	2.0
Employment (% y/y)	2.3	2.2	-1.0	1.9	3.4
Unemployment (% y/y)	5.0	5.2	6.8	5.2	4.3
RBA cash rate (% year end)	1.50	0.75	0.10	0.10	0.10
3yr bond yield (% year end)	2.06	0.91	0.11	0.40	1.00
10 year bond yield (% year end)	2.64	1.37	1.12	1.50	2.00
AUD/USD (year-end value)	0.74	0.70	0.77	0.75	0.75

1. 2021F & 2022F at 29 October 2021

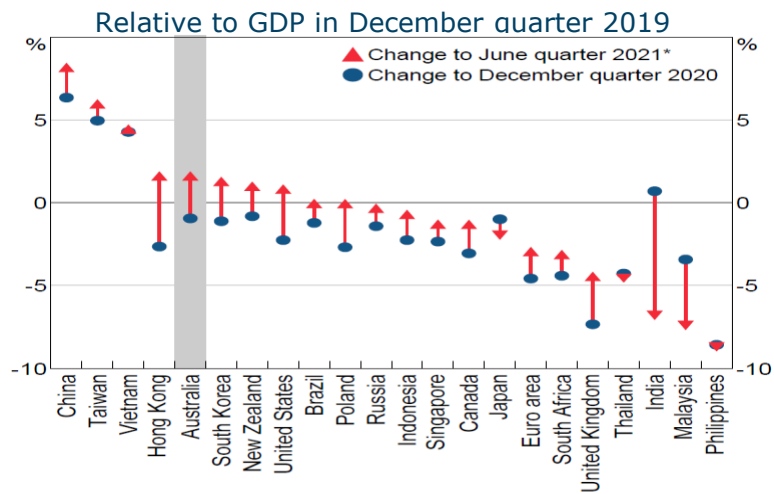
AUSTRALIAN ECONOMY- GDP

GDP GROWTH¹



Source: ABS

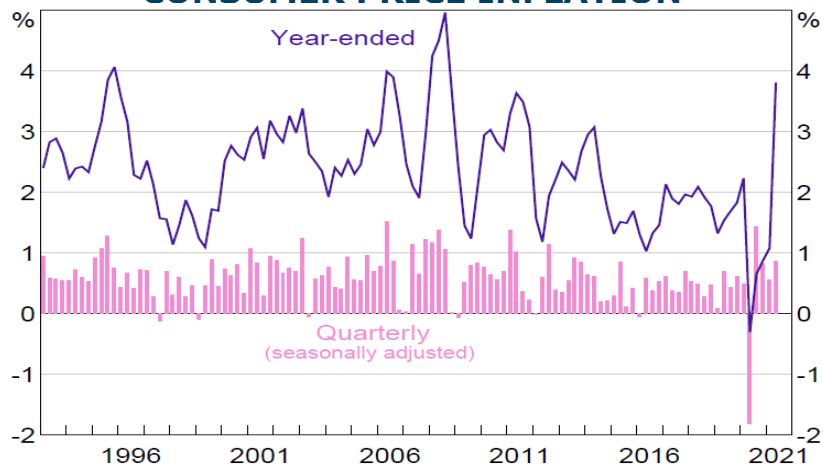
GLOBAL GDP GROWTH COMPARISON^{*,2}



* Forecasts used where June quarter GDP has not yet been reported

Sources: ABS; Bloomberg; CEIC Data; Consensus Economics; RBA; Refinitiv

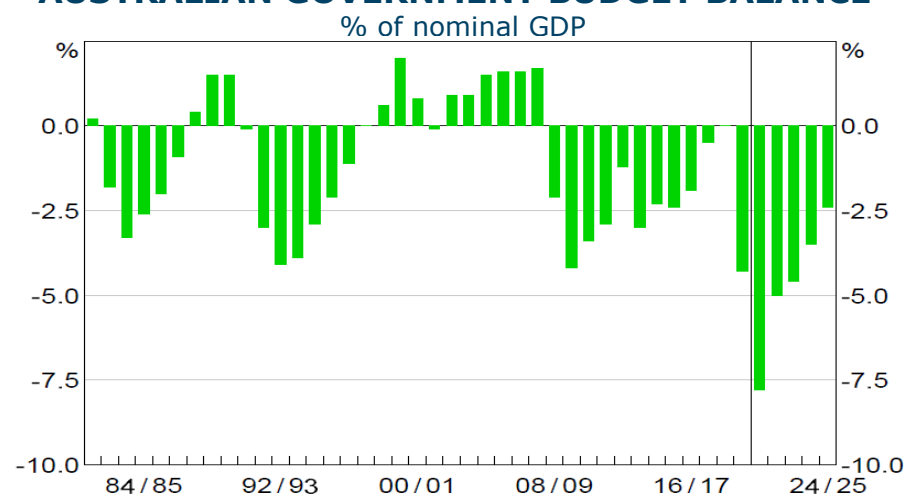
CONSUMER PRICE INFLATION¹



* Excludes interest charges prior to the September quarter 1998; adjusted for the tax changes of 1999–2000

Sources: ABS; RBA

AUSTRALIAN GOVERNMENT BUDGET BALANCE¹

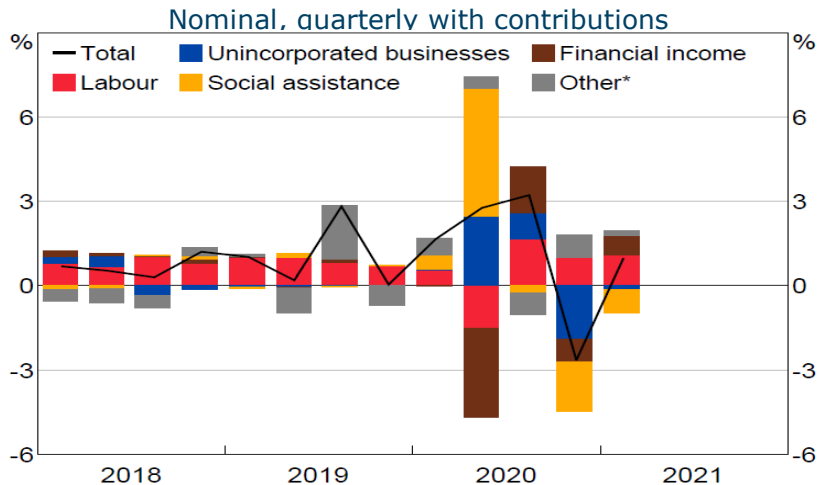


* Underlying cash balance; 2021/22 Budget

Source: Australian Treasury

AUSTRALIAN ECONOMY- INCOME AND SAVINGS

HOUSEHOLD DISPOSABLE INCOME GROWTH¹



* Includes rent, tax payable, interest payable and other

Sources: ABS; RBA

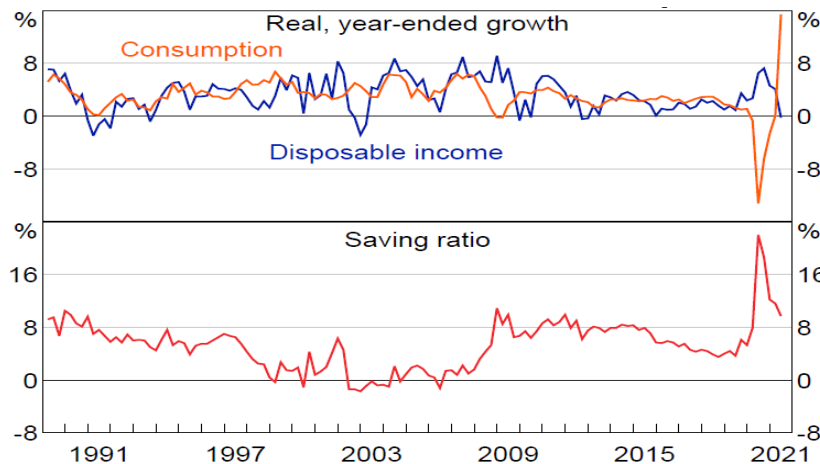
WAGE PRICE INDEX GROWTH BY INDUSTRY¹



* Non-seasonally adjusted; excluding bonuses and commissions

Source: ABS

HOUSEHOLD INCOME AND CONSUMPTION*,2

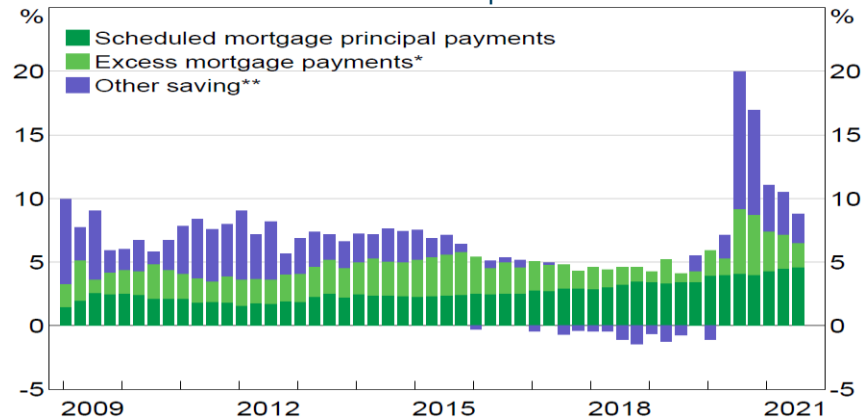


* Household sector includes unincorporated enterprises; disposable income is after tax and interest payments; saving ratio is net of depreciation

Sources: ABS; RBA

HOUSEHOLD SAVING RATIO³

Share of household disposable income



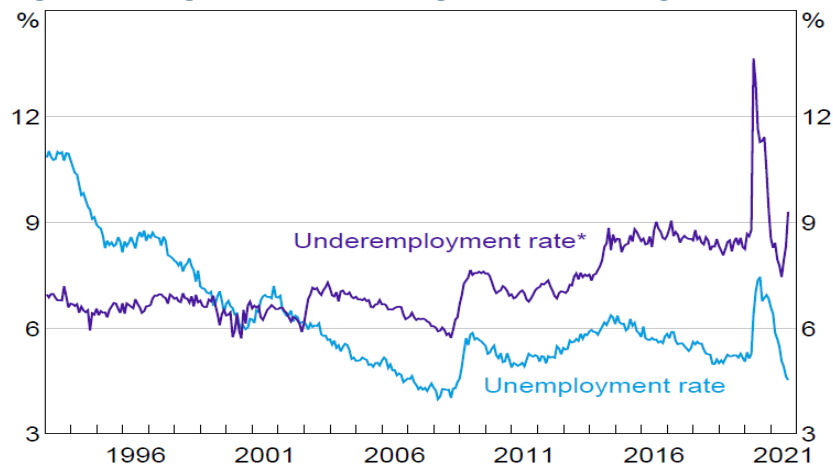
* Sum of net flows into redraw and offset accounts

** Net of depreciation

Sources: ABS; APRA; RBA

AUSTRALIAN LABOUR MARKET

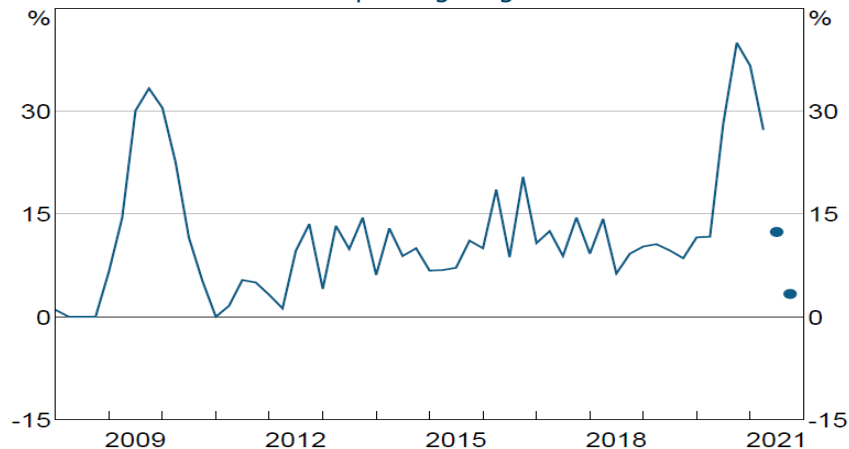
UNEMPLOYMENT AND UNDEREMPLOYMENT¹



* Full-time workers on reduced hours for economic reasons and part-time workers who would like, and are available, to work more hours
Source: ABS

WAGE FREEZES²

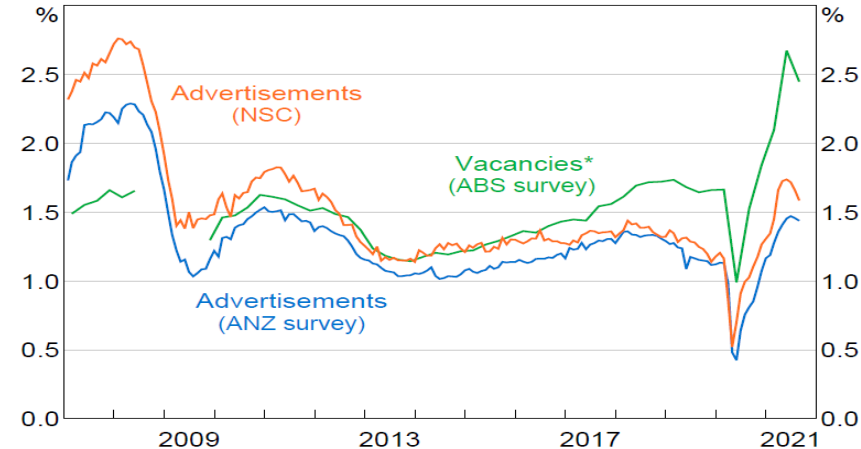
Share of firms reporting wages data in liaison



* Dots represent expected freezes in the September and December quarters
Source: RBA

JOB VACANCIES AND ADVERTISEMENTS¹

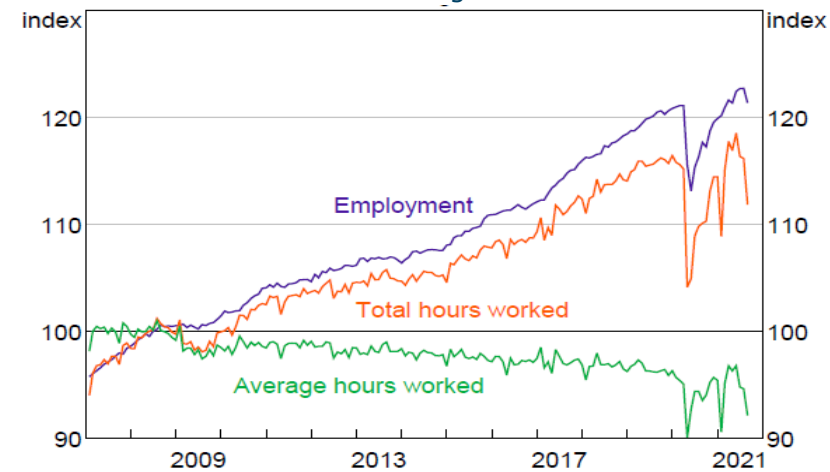
(% of labour force)



* This survey was suspended between May 2008 and November 2009
Sources: ABS; ANZ; National Skills Commission (NSC); RBA

EMPLOYMENT AND HOURS WORKED^{1,3}

2008 average=100

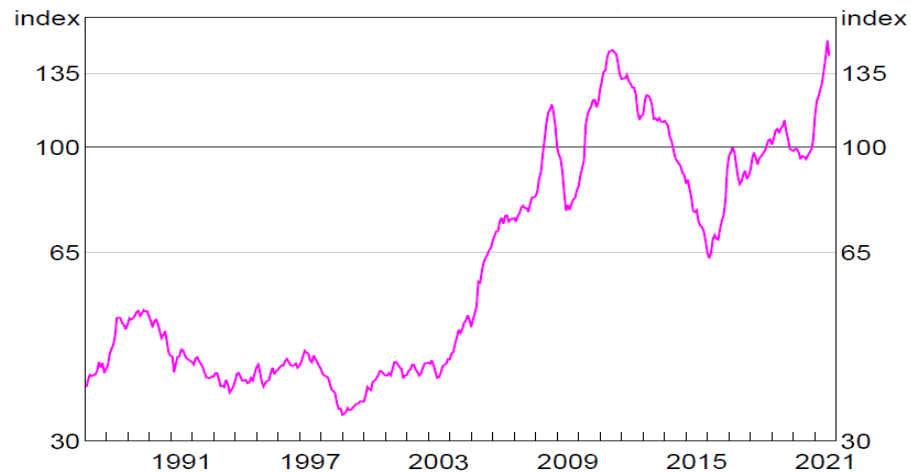


* Seasonally adjusted
Sources: ABS; RBA

COMMODITY PRICES

RBA INDEX OF COMMODITY PRICES¹

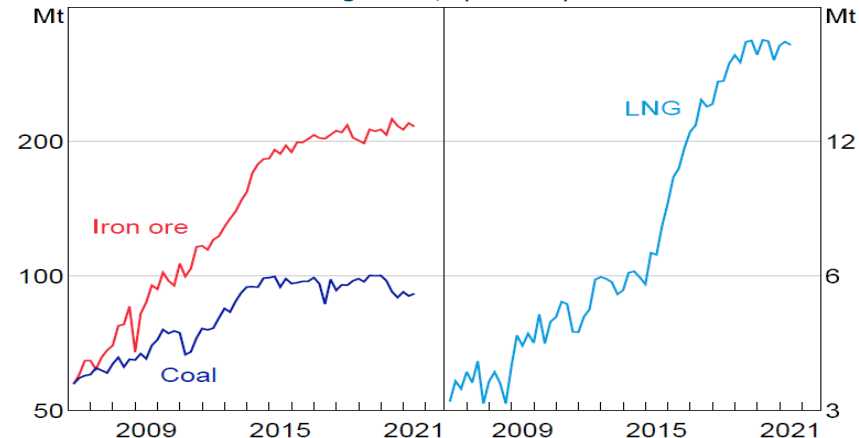
SDR, 2019/20 Average = 100, log scale



Source: RBA

RESOURCE EXPORTS^{*,1}

Log scale, quarterly

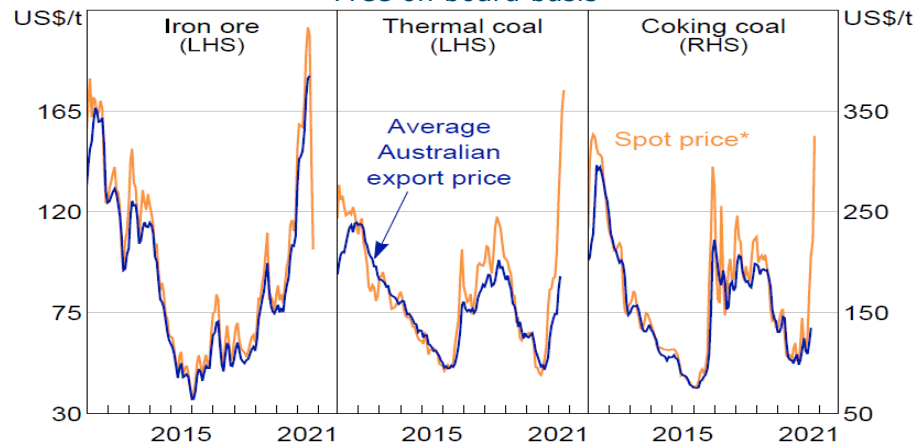


* Seasonally adjusted by the RBA

Sources: ABS; Department of Industry, Science, Energy and Resources; RBA

BULK COMMODITY PRICES¹

Free on board basis



* Iron ore 62% Fe Fines Index; Newcastle thermal coal and premium hard coking coal

Sources: ABS; Bloomberg; IHS Markit; RBA

TERMS OF TRADE^{*,1}

2018/19 average = 100, log scale

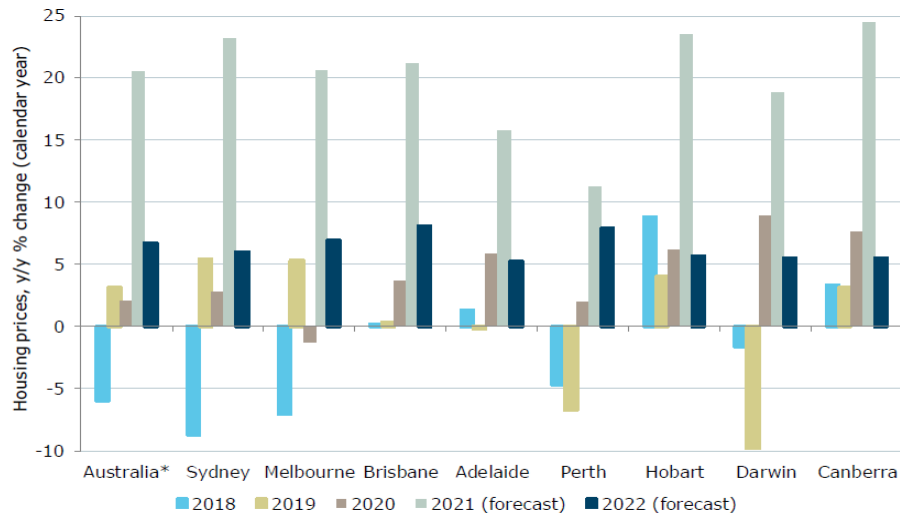


* Annual data are used prior to 1960

Sources: ABS; RBA

AUSTRALIAN HOUSING DYNAMICS: LOW RATES DRIVE RECENT GROWTH

HOUSING PRICE FORECASTS BY STATE¹

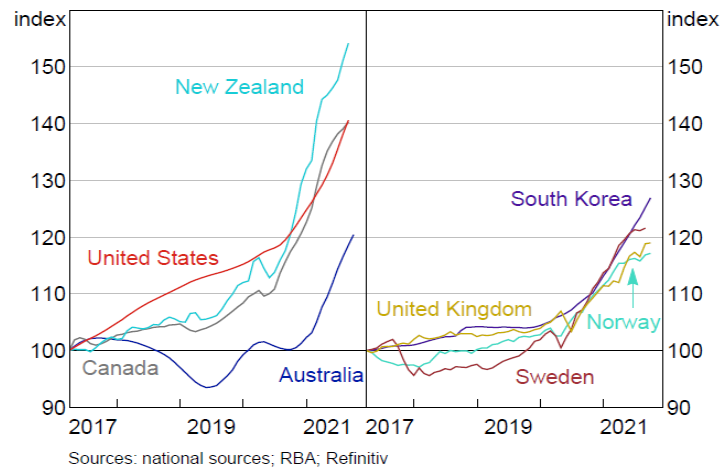


HOUSE PRICE GROWTH²

September 2021	6 Month Change			Year on Year Change			5 Year Cumulative Change		
	All dwellings	Houses	Units	All dwellings	Houses	Units	All dwellings	Houses	Units
Sydney	14.3	16.3	9.6	23.6	28.9	11.6	29.8	35.7	16.4
Melbourne	8.0	10.0	3.7	15.0	18.0	8.3	24.8	25.6	22.1
Brisbane	12.0	13.2	5.8	19.9	22.2	8.8	25.2	30.2	3.8
Adelaide	11.4	12.8	2.8	19.1	21.4	5.7	28.4	31.1	12.6
Perth	4.6	4.6	4.6	18.1	18.5	15.0	8.4	10.2	-2.4
Hobart	14.3	13.2	18.9	26.8	25.8	31.1	71.6	71.3	73.0
Darwin	8.1	5.5	13.4	20.2	18.5	23.3	-0.5	7.3	-12.7
Canberra	13.4	15.0	7.4	24.4	28.0	11.6	51.0	60.0	21.7

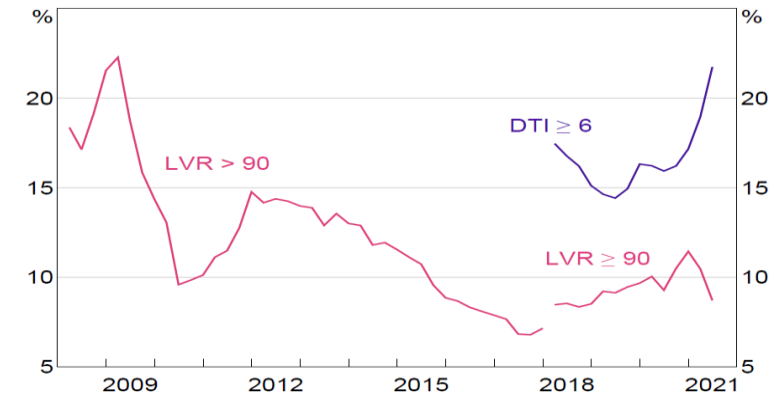
HOUSING PRICE INDICES³

March 2017= 100



ADIs' HOUSING LOAN CHARACTERISTICS*,³

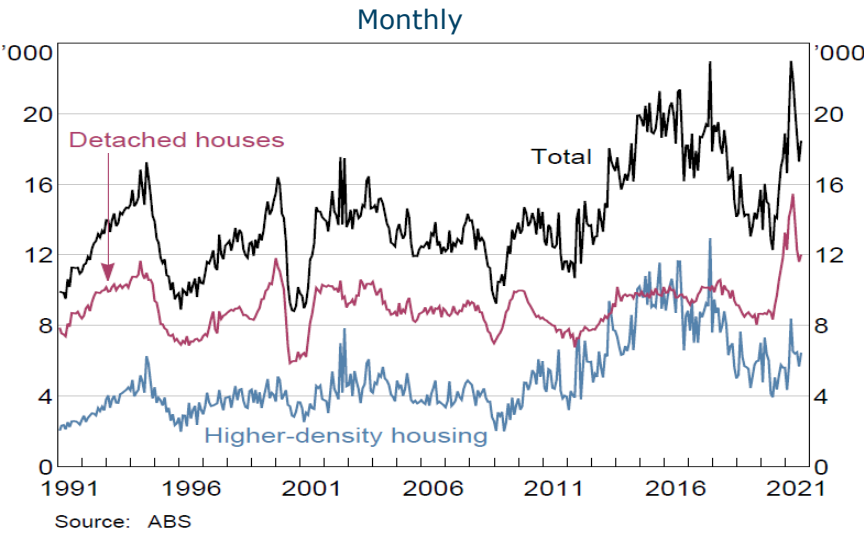
Share of total new lending



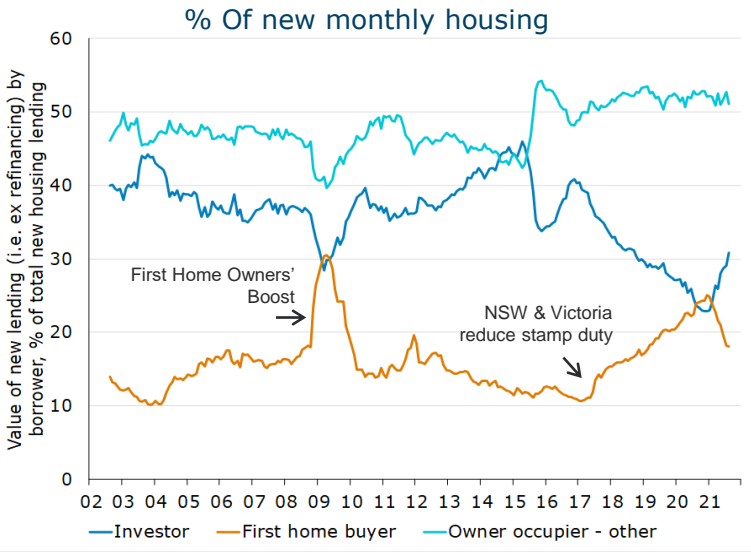
* LVR series breaks at March 2018 due to reporting changes
Sources: APRA; RBA

AUSTRALIAN HOUSING DYNAMICS

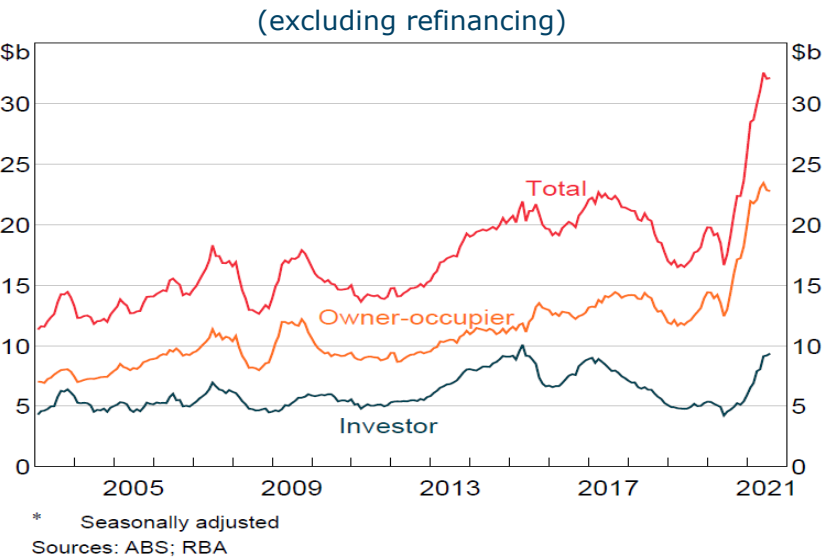
PRIVATE RESIDENTIAL BUILDING APPROVALS¹



SHARE OF NEW HOUSING LENDING²

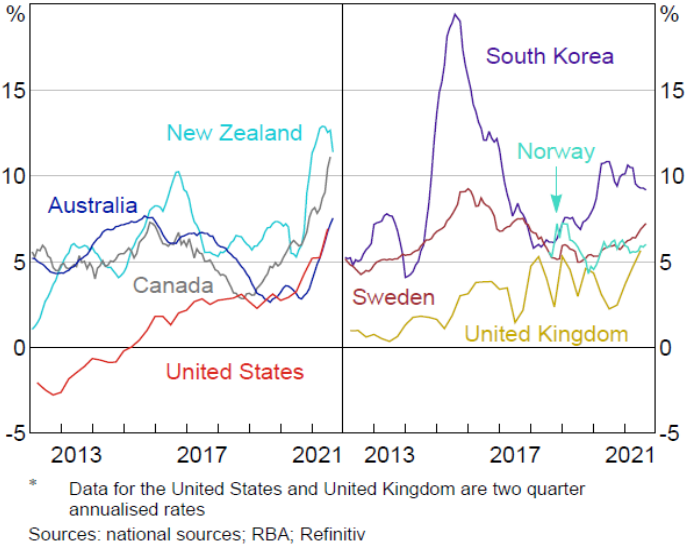


HOUSING LOAN COMMITMENTS¹



MORTGAGE CREDIT³

Six-month-ended annualised growth, seasonally adjusted*

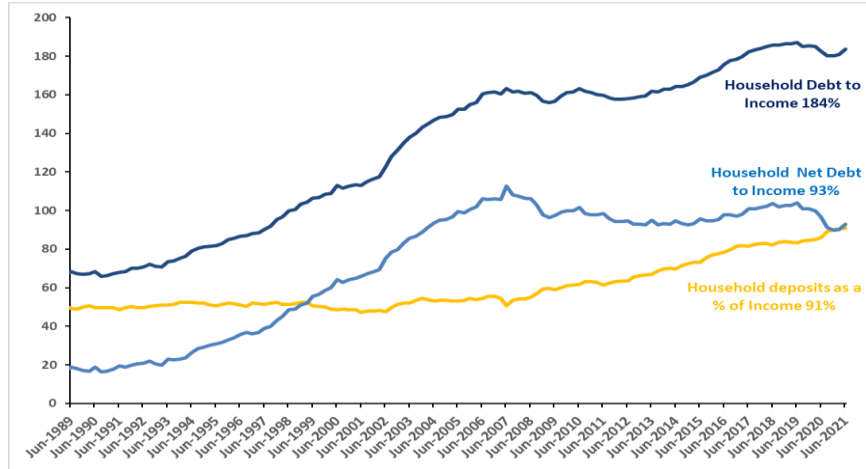


AUSTRALIAN HOUSING

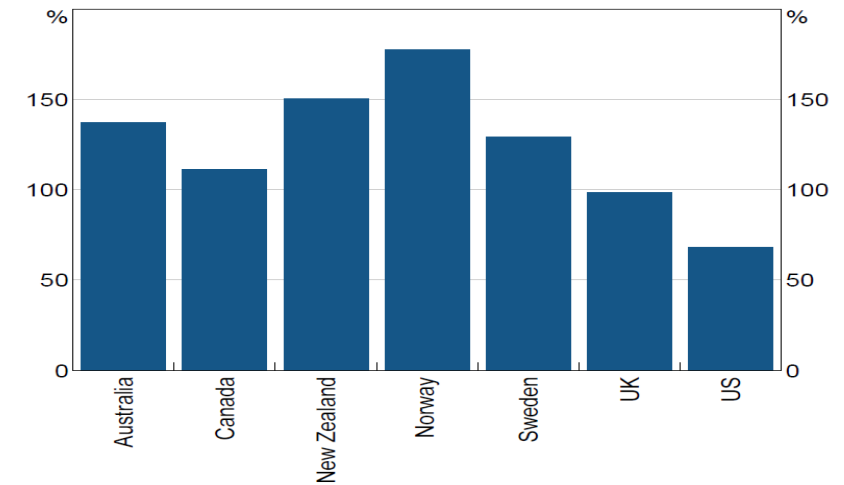
HOUSEHOLD DEBT AND INCOME

HOUSEHOLD DEBT AND DEPOSITS¹

% of annual household disposable income



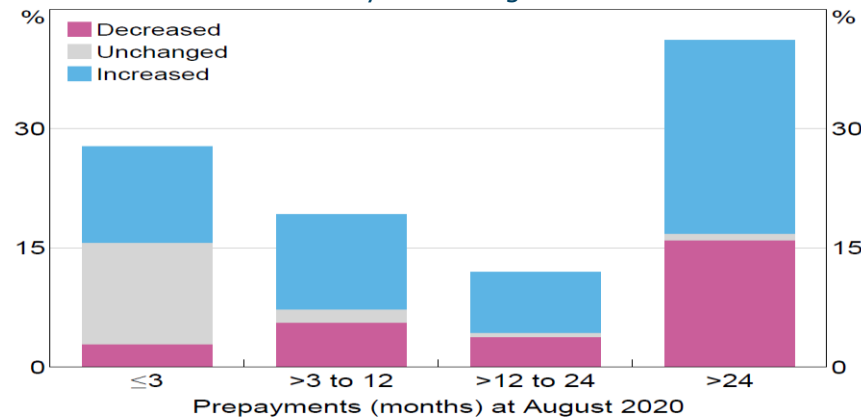
HOUSING DEBT TO HOUSEHOLD INCOME²



* Includes income of unincorporated enterprises
Sources: national sources; RBA; Refinitiv

CHANGE IN HOUSING LOAN PREPAYMENTS^{*,2}

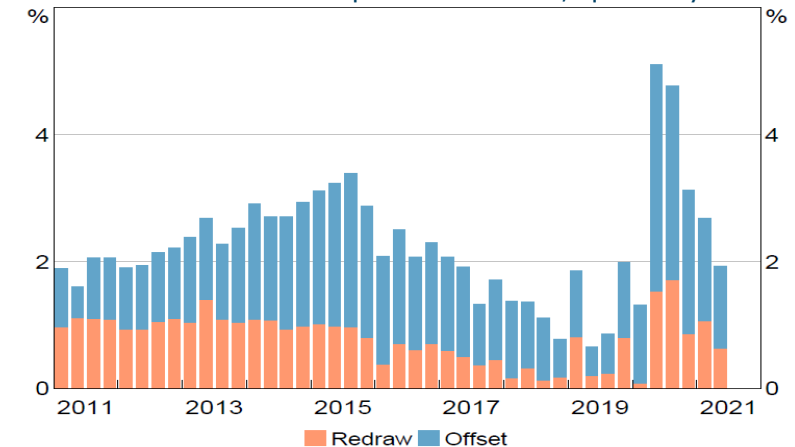
Over the year to August 2021



* Prepayments are measured in months of repayments; expressed as a share of loans (excludes investor and fixed-rate loans)
Sources: RBA; Securitisation System

FLows INTO OFFSET & REDRAW ACCOUNTS^{*,3}

Share of disposable income; quarterly



* Seasonally adjusted and break-adjusted
Sources: ABS; APRA; RBA

KEY CONTACTS

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